

September 22, 2022



Research Center

Morning KISI/

■ Market Commentary

■ Macro Calendar

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Market Commentary

Market Commentary

- JCI whipsawed on Wed trading to close near day-high, thanks to late rebound in commodity shares and major banks.
- The index traded mostly lower the whole sessions as traders geared for another hefty Fed's rate hike while turnover were also lower as escalating Ukraine war kept the investors sidelined.
- BUMI IJ remained as top value, another steep drop in BUMI IJ -5.36% weighed the sentiments on other small-mid cap shares, BRMS IJ -6.42%
- Commodity and energy shares rebounded as traders reacted to Putin's vow to use all means necessary to defend the territorial integrity of Russia. PGAS IJ +1.40%, ELSA IJ +3.07%.
- Top Gainers : BBRI (+1.34%), TPIA (+4.78%), BMRI (+0.82%)
- Top Losers: BBCA (-0.88%), TLKM (-1.12%), GOTO (-0.75%)

News

Macroeconomic, Sector and Corporate News

- ANTM – Targets to finalize forming JV as initiative for EV battery project with PT Ningbo Contemporary Brunn Lygend Co. Ltd (CBL) & LG Energy Solution on 4Q22. (Investor daily)
- KAEF – Signed MoU with Pertamina Bina Medika IHC to for health clinic business collaboration. (Investor daily)
- SRTG – Subsidiary PT Wahana Anugerah Sejahtera (WAS) sold 976.6mn shares (4.31% stakes) in TBIG IJ @IDR2,830/sh (equal to IDR2.7tn) on 20Sep2022. (Investor daily)
- ERAA – Subsidiary PT Prakarsa Prima Sentosa formed JV with Blackhawk Network Pte Ltd to engage in marketing of e-gift cards, prepaid cards, unique gift cards, and digital commerce. (Bisnis)
- RALS – Plans to open 2 new stores in Timika (Papua) and Cipanas (West Java) closer to end 2022 to bring its no. of stores to 105. (Kontan)
- JGLE – Recorded 1H22 net loss of IDR36bn, flat YoY. (Kontan)

Outliers

Outlier Stocks

- Sharp Movers (Up) : BAPA (+29.9%), VRNA (+21%), SLIS (+18.4%)
- Sharp Movers (Down) : KRYA (-6.9%), CRAB (-6.8%), OKAS (-6.8%)

Mon	Tue	Wed	Thu	Fri
			1	2
			Korea> 2Q22 GDP (P) August exports and imports US> New jobless claims August ISM manufacturing PMI China> August Caixin manufacturing PMI	Korea> August CPI US> August non-farm payrolls August jobless rate July durable goods orders (F)
5	6	7	8	9
US> Market closed (Labor day) China> August Caixin services PMI	US> August ISM services PMI	US> Fed Beige Book release MBA mortgage applications July trade balance Europe> 2Q22 GDP (F) China> August exports and imports August trade balance August FX reserves	US> New jobless claims Europe> ECB MPC meeting Japan> 2Q22 GDP (F)	Korea> Market closed (Chuseok) China> August PPI August CPI
12	13	14	15	16
OECD leading economic index Korea> Market closed (Chuseok) China> Market closed (Mid-autumn festival)	The OPEC Monthly Oil Market Report US> August CPI	US> MBA mortgage applications August PPI Japan> July mining and manufacturing production (F)	US> New jobless claims September manufacturing index (New York) August retail sales August mining and manufacturing production August facility utilization	Korea> August unemployment rate US> September Michigan Consumer Confidence (P) Europe> August CPI (F) China> August mining and manufacturing production August fixed asset investment August retail sales
19	20	21	22	23
Japan> Market closed (Respect for the Aged Day)	US> August housing starts Japan> August CPI	US> FOMC meeting MBA mortgage applications August existing home sales	US> New jobless claims	Japan> Market closed (Autumnal Equinox Day)
26	27	28	29	30
	US> August durable goods orders (P) September Conference Board Consumer Expectations Index August new home sales	US> MBA mortgage applications	US> New jobless claims 2Q22 GDP	Korea> August mining and manufacturing production US> September Michigan Consumer Confidence (F) August PCE Europe> September CPI (P) China> September manufacturing PMI September services PMI Japan> August mining and manufacturing production (P)

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement