

Morning Briefing

03 September 2019

Market Review

IHSG, Senin 02 September 2019 ditutup melemah sebesar 37,92 poin atau 0,59% ke level 6.290. Setelah bergerak diantara 6.281 - 6.338. Sebanyak 142 saham naik, 277 saham turun, dan 233 saham tidak bergerak. Investor bertransaksi Rp 7,80 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 98 miliar.

Market Outlook

Bursa saham Wall Street libur.

Saham Eropa ditutup lebih tinggi, Senin (2/9), karena data manufaktur China dan Eropa menunjukkan sedikit perbaikan, meski tidak cukup untuk meredam kekhawatiran perlambatan pertumbuhan ekonomi global. Pasar regional utama juga berakhir di zona hijau. Di Inggris, Indeks FTSE 100 melejit 1,04% atau 74,76 poin menjadi 7.281,94, DAX Jerman naik 14,50 poin atau 0,12% menjadi 11.953,78, dan CAC 40 Prancis meningkat 0,23% (12,56 poin) menjadi 5.493,04.

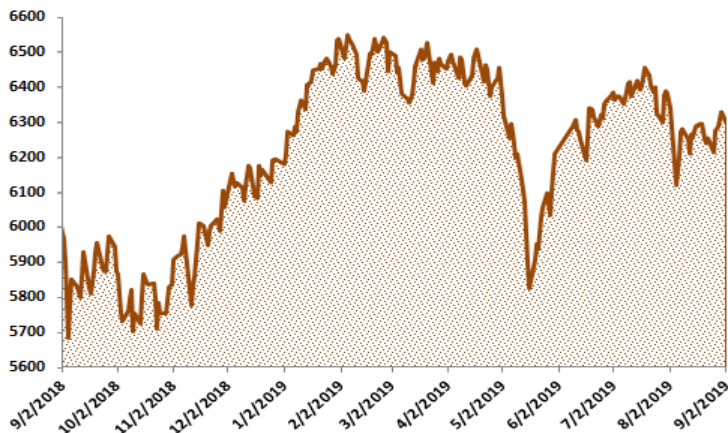
Market saham Asia mix di sesi pagi pada perdagangan hari Senin (2/9) seiring perang tarif impor antara AS dan China resmi berlaku pada hari Minggu kemarin. Para pemodal mencemaskan pertumbuhan ekonomi global melambat. Indeks Nikkei 225 (Jepang) -0,33% ke level 20.635. Indeks Hang Seng (Hong Kong) -0,47% pada level 25.602. Indeks Straits Times (Singapura) -0,81% pada level 3.081.

Indeks Harga Saham Gabungan (IHSG) bergeser kuat ke zona merah di sesi pagi pada perdagangan hari Senin (2/9). Indeks tergerus -26 poin (-0,41 persen) ke level 6.302. IHSG mengekor pelemahan yang terjadi di bursa regional seiring AS dan China yang telah memulai perang tarif impor sejak hari Minggu kemarin. Sementara katali dalam negeri berupa inflasi Agustus yang lebih rendah dari bulan Juli tidak mampu menjadi katalis positif bagi IHSG . Inflasi Agustus tercatat sebesar 0,12 persen atau turun dibanding Juli sebesar 0.31 persen. Saham-saham teraktif: IPTV, HMSP, GGRM, ASII, BMRI, TLKM, CTRA. Saham-saham top gainers LQ45: INCO, ANTM, BRPT, EXCL, PGAS, ERAA, BBTN. Saham-saham top losers LQ45: AKRA, SMGR, MNCN, SCMA, ICBP, KLBF, SRIL. Nilai tukar rupiah turun tipis -0,07% di level Rp14.190 terhadap USD.

News Emiten

- Indosat (ISAT) lunasi utang obligasi.** Beban keuangan PT Indosat Tbk (ISAT) sedikit berkurang. Pasalnya, perusahaan baru saja melunasi salah satu utangnya yang jatuh tempo. Berdasarkan keterangan resmi perusahaan, Senin (2/9), utang yang dilunasi adalah Obligasi Berkelanjutan I Indosat Tahap IV Tahun 2016 Seri B dan Sukuk Ijarah Berkelanjutan I Indosat Tahap IV Tahun 2016 Seri B. Pelunasannya dilakukan pada 2 September. Jika ditotal, utang yang dilunasi mencapai Tp 1,15 triliun. Ini terdiri dari pokok beserta cicilan dan imbalan ijarah periode terakhir. Indosat menggunakan kas internal untuk pelunasan tersebut. Namun, perusahaan juga mengkombinasikannya dengan pencairan fasilitas kredit yang dimiliki. Pada 2016, Indosat menerbitkan emisi tersebut. Total nilai emisinya mencapai Rp 3,46 triliun. Untuk emisi obligasi terbagi ke dalam lima seri. Seri E memiliki tenor terpanjang, selama sepuluh tahun. Adapun untuk sukuk ijarah terbagi dalam empat seri. Seri D menjadi yang terpanjang, dengan tenor sepuluh tahun.
- Soal larangan ekspor bijih nikel, Antam (ANTM) fokus selesaikan smelter di Halmahera.** Pemerintah akan segera memberlakukan pelarangan ekspor bijih nikel atau ore nikel pada akhir Desember 2019. Menyambut itu, PT Aneka Tambang Tbk akan melakukan evaluasi strategi untuk mengganti pendapatan ekspor bijih nikel dengan meningkatkan kinerja komoditas lainnya yakni feronikel, emas dan bauksit. Antam akan memastikan smelter feronikel di Halmahera Timur akan tetap selesai masa konstruksi dan beroperasi pada 2020. Sementara ini perusahaan akan memaksimalkan produksi feronikel dari smelter yang kami miliki di Pomalaa Sulawesi Tenggara. Pada semester satu tahun ini, volume produksi anaudited feronikel mecapai 13.017 ton nikel dalam feronikel (TNi). Naik 2% bila dibandingkan capaian produksi semester I-2018 sebesar 12.811 TNi. Sejalan dengan pertumbuhan volume produksi, penjualan anaudited feronikel mencapai 13.157 TNi atau naik 5% bila dibandingkan semester I-2018 yang mencapai 12.579 TNi. Pada tahun 2019, emiten berkode saham ANTM ini menetapkan target produksi feronikel sebesar 27.000 TNi, naik 12% dari realisasi produksi di 2018 yang tercatat 24.124 TNi.

IHSG 02 September 2019



IHSG Statistics

		Chg	(%)
Close	6,290	-37.92	-0.59%
Volume (Jutaan Lembar)	15,274		
Value (Rp Milliar)	7,804		
Year to Date (YTD)			+1.55%
Quarter to Date (QTD)			+3.14%
Month to date (MTD)			-2.80%
PE			18.9

Market Indices

	Last	Chg	(%)
<u>Amerika</u>			
Dow Jones	26,403.28	0	0.00%
Nasdaq	7,962.88	0	0.00%
S&P 500	2,926.46	0	0.00%
<u>Eropa</u>			
FTSE 100	7,281.94	74.76	1.04%
DAX	11,953.78	14.5	0.12%
CAC	5,493.04	12.56	0.23%
<u>Asia</u>			
Nikkei	20,620.19	-84.18	-0.41%
Hang Seng	25,626.55	-98.18	-0.38%
Straits Times	3,082.96	-23.56	-0.76%

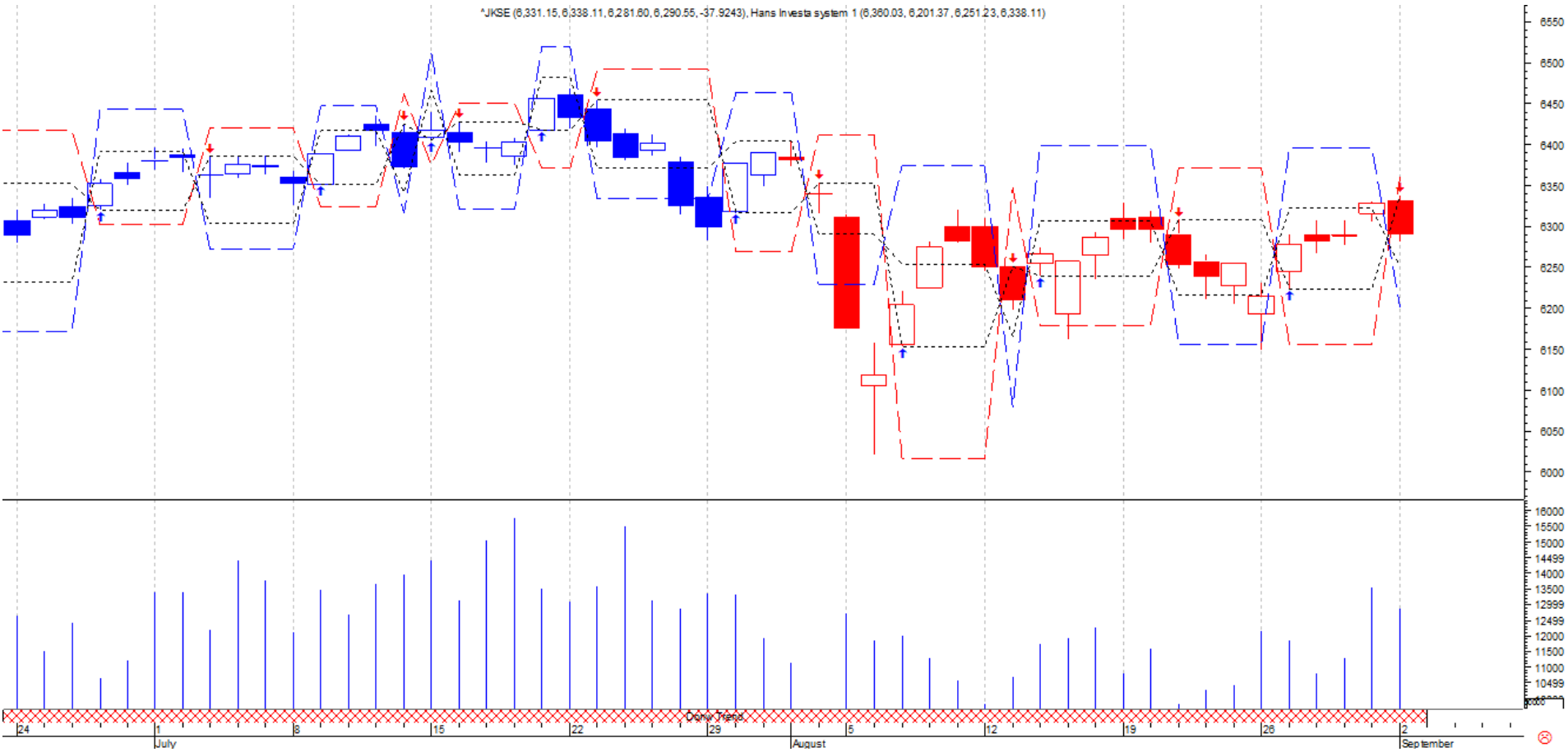
Top Volume

Stock	Sector	Price	Chg	(%)
HOME	Trade	92	14	17.95%
TRAM	Mining	102	1	0.97%
BABP	Finance	53	7	11.67%
RIMO	Property	126	1	0.80%
MAMI	Trade	97	7	7.78%

Top Value

Stock	Sector	Price	Chg	(%)
INCO	Mining	3,970	440	12.46%
BBRI	Finance	4,220	50	1.17%
ANTM	Mining	1,170	100	9.35%
HOME	Trade	92	14	17.95%
GGRM	Consumer	66,400	3,075	4.43%

IHSG Teknikal Chart



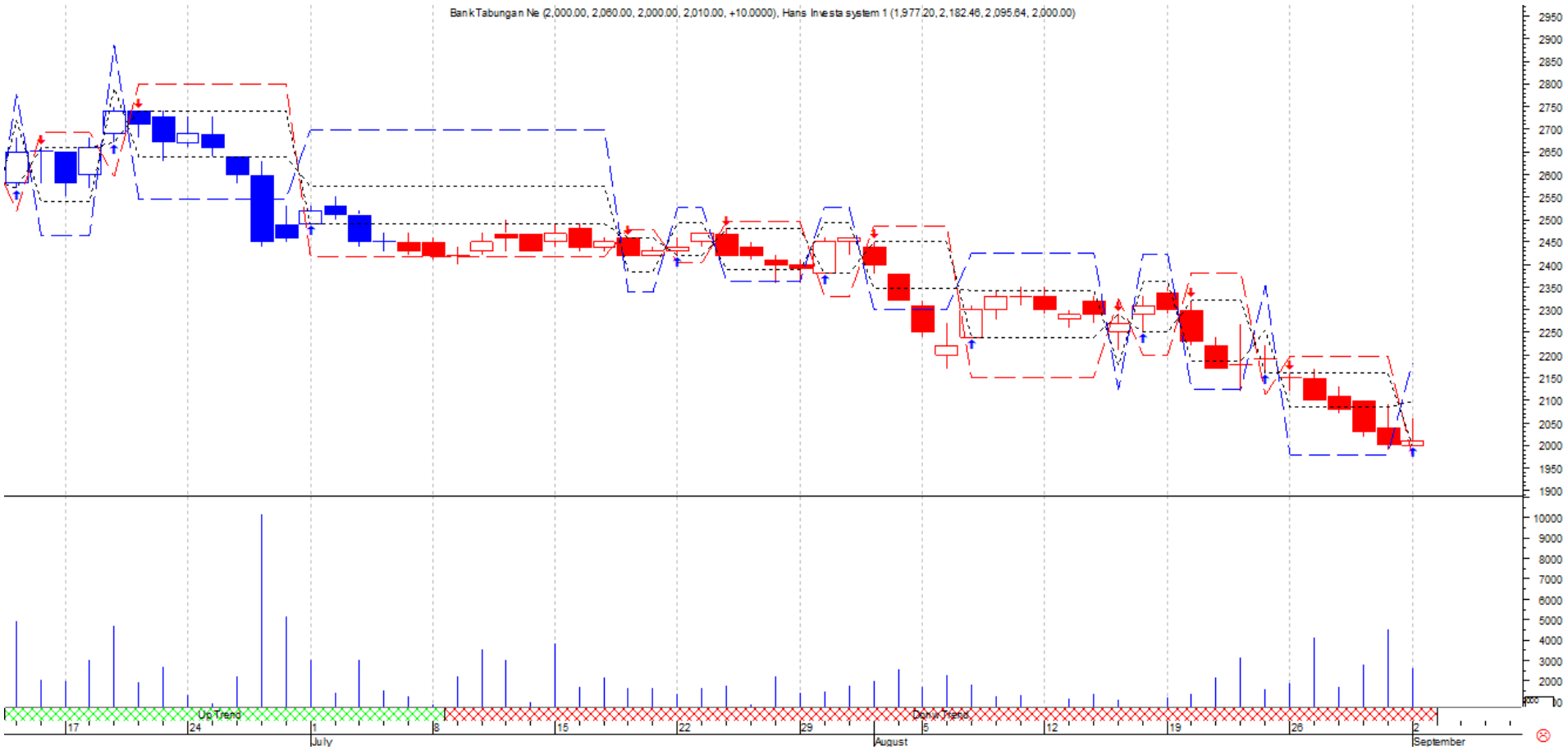
IHSG melemah 37 point membentuk candle dengan body turun dan shadow diatas dan bawah indikasi tekanan turun. IHSG bepelunag konsolidasi melemah dengan support di level 6281 sampai 6223 dan resistance di level 6338 sampai 6404.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
BBTN	2,010	Buy	1,990 - 2,060	1,950
BBRI	4,220	Sell	4,280 - 4,210	-
CPIN	4,890	Sell	5,050 - 4,850	-
TBIG	6,025	Sell	6,175 - 5,700	-

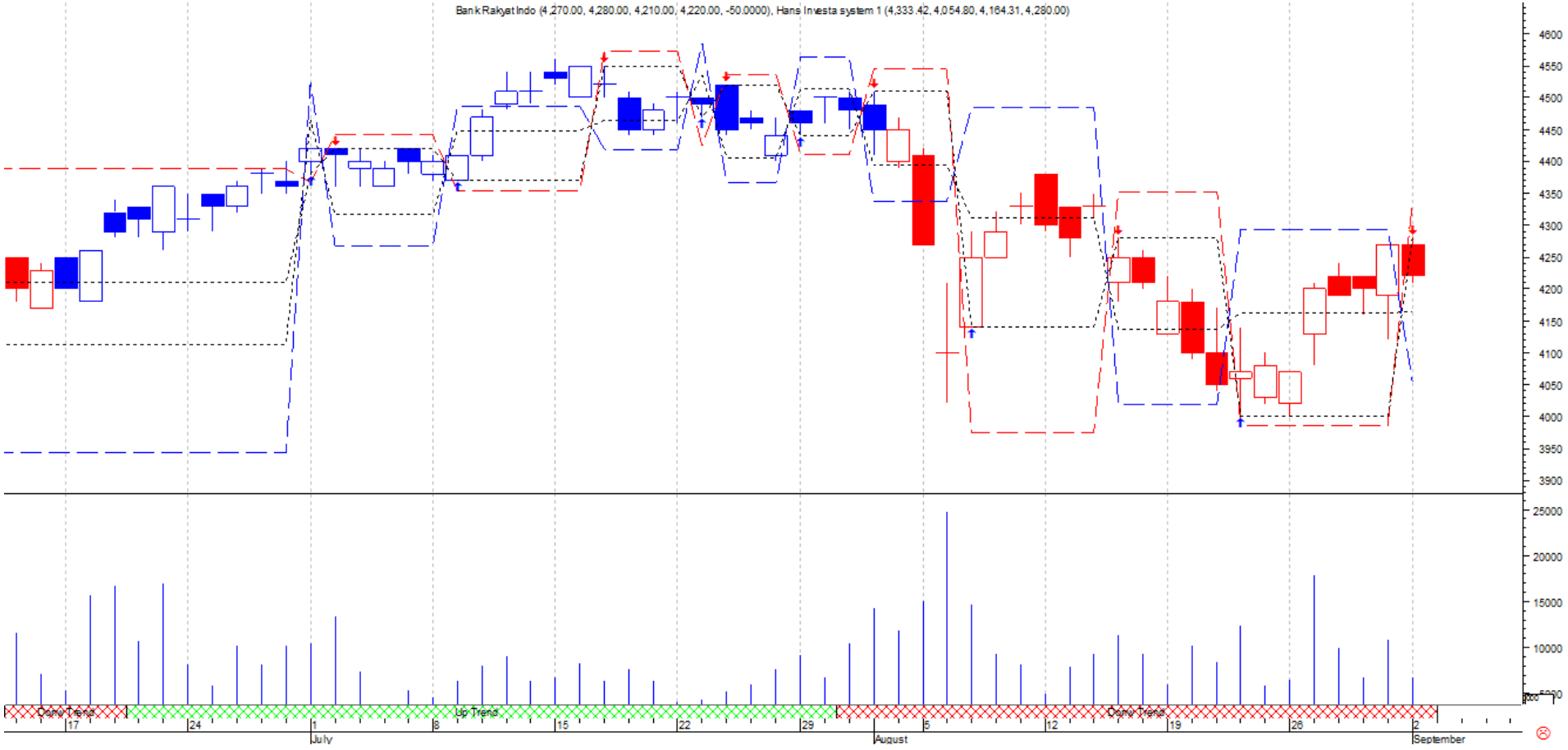
Teknikal View dari Trading Idea

BBTN



BBTN.JK berpotensi menguat, area akumulasi di level 1,990 sampai 2,060. Area cut loss bila turun di bawah level 1,950 dan target penguatan ke level 2,140 sampai 2,190.

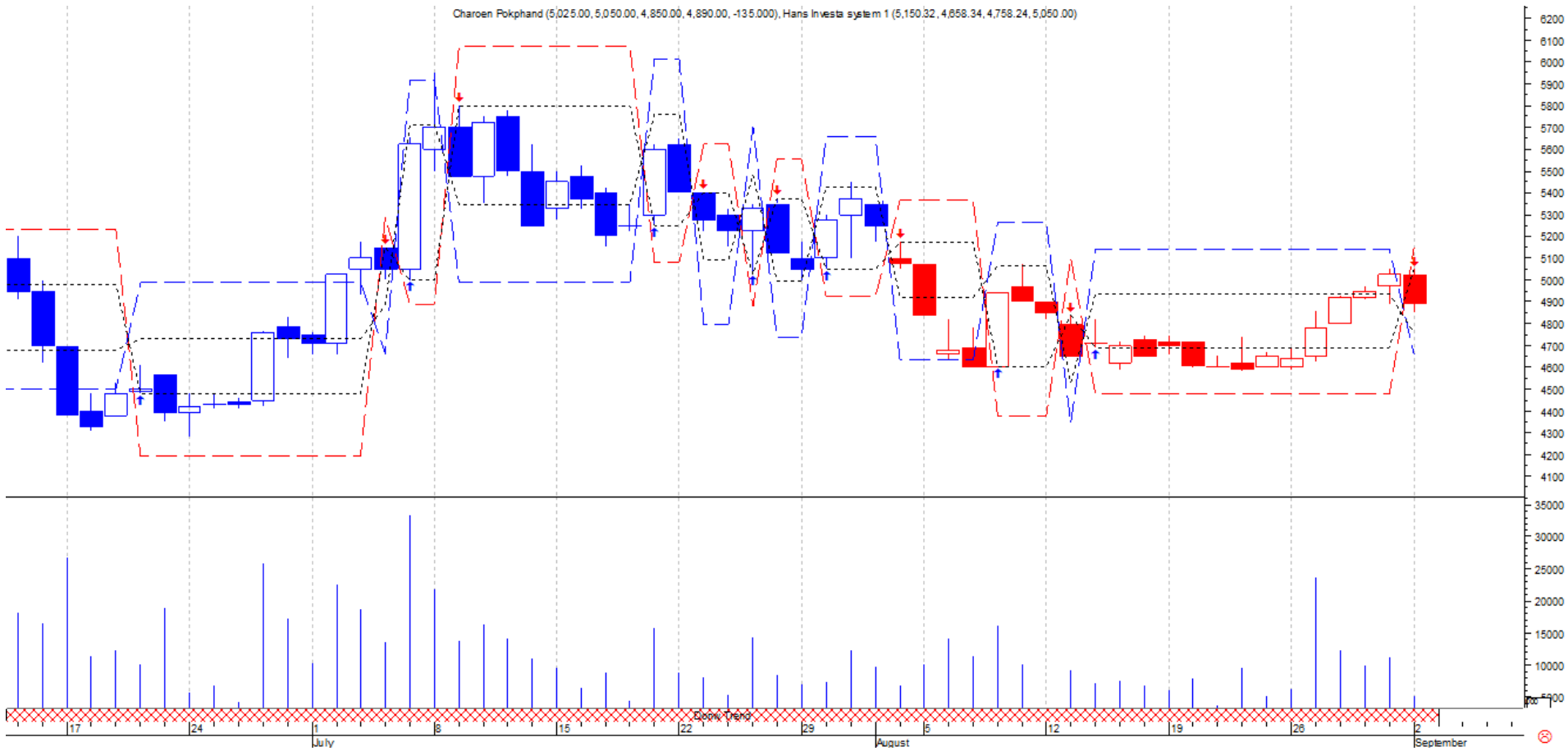
BBRI



BBRI.JK berpotensi melemah, area sos di level 4,280 sampai 4,210. Area buy back jika break level 4,370 dan target pelemahan ke level 4,040 sampai 3,950.

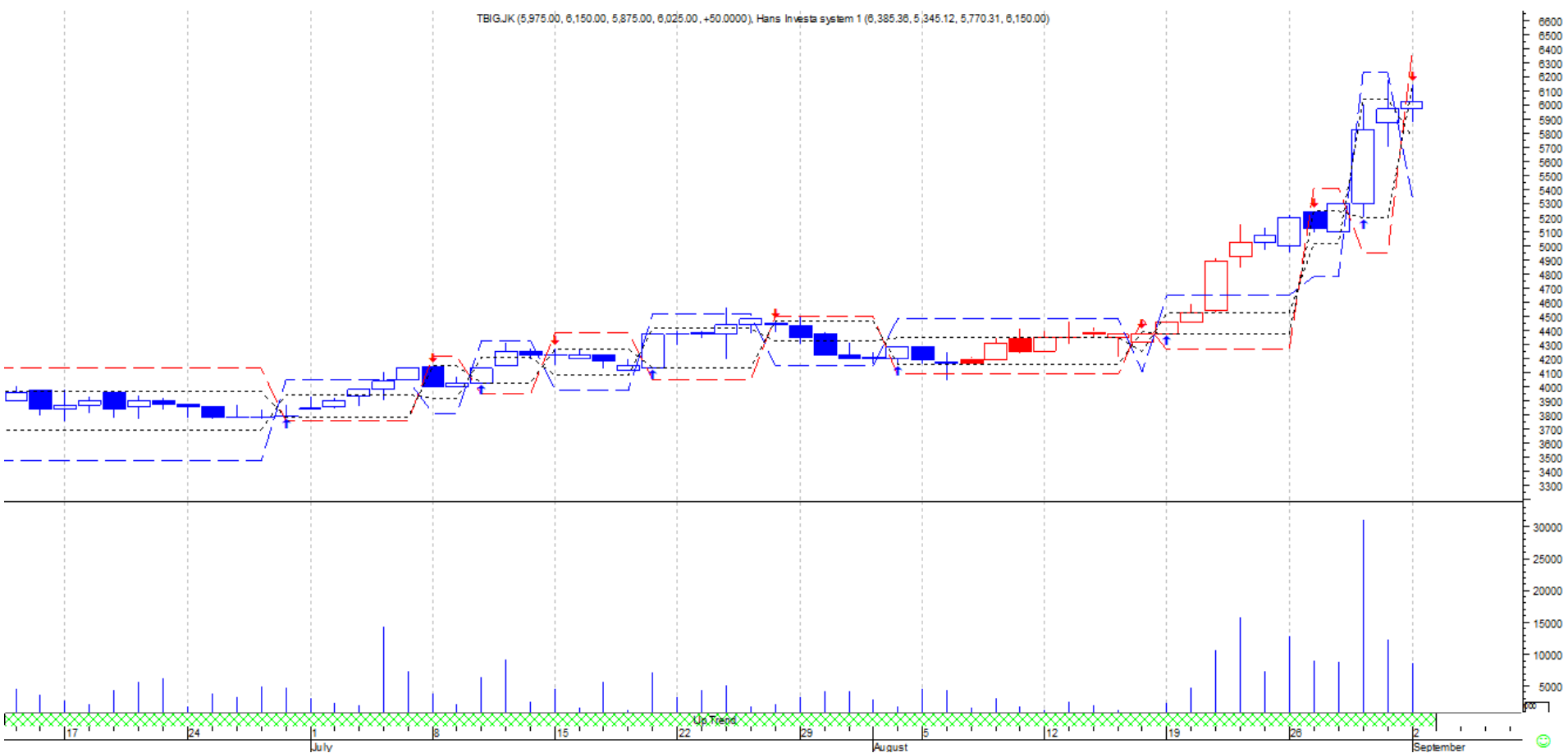
Teknikal View dari Trading Idea

CPIN



CPIN.JK berpotensi melemah, area sos di level 5,050 sampai 4,850. Area buy back jika break level 5,150 dan target pelemahan ke level 4,650 sampai 4,550.

TBIG



TBIG.JK berpotensi melemah, area sos di level 6,175 sampai 5,700. Area buy back jika break level 6,300 dan target pelemahan ke level 5,600 sampai 5,100.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Methode		Risk Management Methode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	Sell	6,290.55	6,338.11	6,251.23	6,360.03	6,201.37	6,464.88	6,030.34	5,904.71	Down Trend	Down Trend
2	AALI.JK	Hold	10,500.00	10,500.00	10,800.16	10,356.24	11,169.40	10,290.00	11,076.00	11,289.00	Up Trend	Up Trend
3	ACES.JK	Buy	1,775.00	1,725.00	1,801.22	1,711.74	1,861.11	1,690.50	1,846.00	1,881.50	Up Trend	Down Trend
4	ADHI.JK	Sell	1,310.00	1,355.00	1,282.55	1,365.76	1,248.14	1,382.10	1,252.80	1,226.70	Down Trend	Down Trend
5	ADRO.JK	Buy	1,155.00	1,105.00	1,183.51	1,088.19	1,230.20	1,082.90	1,206.40	1,229.60	Down Trend	Down Trend
6	AKRA.JK	W&S	4,240.00	4,270.00	4,045.28	4,385.70	3,909.95	4,355.40	3,945.60	3,863.40	Up Trend	Down Trend
7	ANTM.JK	Hold	1,170.00	1,020.00	1,067.22	1,002.11	1,117.80	999.60	1,086.80	1,107.70	Up Trend	Up Trend
8	ASII.JK	Sell	6,550.00	6,725.00	6,467.38	6,865.76	6,269.87	6,859.50	6,288.00	6,157.00	Down Trend	Down Trend
9	BACA.JK	W&S	298.00	298.00	293.86	312.16	289.87	303.96	286.08	280.12	Up Trend	Up Trend
10	BBCA.JK	Sell	30,000.00	30,500.00	29,779.47	30,635.09	29,436.12	31,110.00	28,800.00	28,200.00	Down Trend	Down Trend
11	BBNI.JK	Hold	7,625.00	7,450.00	7,727.61	7,337.82	7,959.03	7,301.00	7,930.00	8,082.50	Down Trend	Down Trend
12	BBRI.JK	Sell	4,220.00	4,280.00	4,164.31	4,333.42	4,054.80	4,365.60	4,041.60	3,957.40	Down Trend	Down Trend
13	BBTN.JK	Buy	2,010.00	2,000.00	2,095.64	1,977.20	2,182.46	1,960.00	2,142.40	2,183.60	Down Trend	Down Trend
14	BDMN.JK	W&S	4,790.00	5,250.00	4,952.89	5,372.05	4,777.15	5,355.00	4,848.00	4,747.00	Down Trend	Down Trend
15	BJBR.JK	Sell	1,530.00	1,585.00	1,508.11	1,623.77	1,473.67	1,616.70	1,468.80	1,438.20	Up Trend	Down Trend
16	BKSL.JK	Sell	116.00	122.00	112.09	125.25	108.51	124.44	110.40	108.10	Down Trend	Down Trend
17	BMRI.JK	Hold	7,175.00	6,950.00	7,179.77	6,861.49	7,315.16	6,811.00	7,384.00	7,526.00	Down Trend	Down Trend
18	BNLI.JK	W&S	955.00	1,060.00	992.59	1,122.64	920.30	1,081.20	974.40	954.10	Up Trend	Down Trend
19	BRPT.JK	Buy	990.00	875.00	1,005.40	807.99	1,063.03	857.50	1,034.80	1,054.70	Up Trend	Up Trend
20	BSDE.JK	W&S	1,345.00	1,440.00	1,354.68	1,471.77	1,301.17	1,468.80	1,324.80	1,297.20	Down Trend	Down Trend
21	BTPS.JK	W&S	3,200.00	3,320.00	3,187.38	3,365.75	3,094.88	3,386.40	3,120.00	3,055.00	Down Trend	Down Trend
22	BUMI.JK	Sell	92.00	95.00	89.89	98.22	85.21	96.90	88.32	86.48	Down Trend	Down Trend
23	CPIN.JK	Sell	4,890.00	5,050.00	4,758.24	5,150.32	4,658.34	5,151.00	4,656.00	4,559.00	Down Trend	Down Trend
24	CTRA.JK	Hold	1,050.00	1,080.00	1,153.08	1,048.22	1,206.45	1,058.40	1,170.00	1,192.50	Down Trend	Down Trend
25	DOID.JK	Sell	348.00	362.00	339.84	372.22	322.47	369.24	334.08	327.12	Down Trend	Down Trend
26	ELSA.JK	Hold	338.00	332.00	352.74	325.24	364.13	325.36	364.00	371.00	Down Trend	Down Trend
27	ERAA.JK	Hold	1,550.00	1,510.00	1,745.27	1,314.93	1,895.05	1,479.80	1,747.20	1,780.80	Down Trend	Down Trend
28	EXCL.JK	Hold	3,620.00	3,300.00	3,459.92	3,251.56	3,571.90	3,234.00	3,536.00	3,604.00	Up Trend	Up Trend
29	FORZ.JK	Hold	970.00	925.00	968.17	914.05	1,006.30	906.50	993.20	1,012.30	Down Trend	Up Trend
30	GGRM.JK	W&S	66,400.00	76,850.00	75,303.27	78,578.46	73,544.97	78,387.00	73,056.00	71,534.00	Up Trend	Down Trend
31	HMSP.JK	W&S	2,630.00	2,940.00	2,765.59	2,993.79	2,698.04	2,998.80	2,697.60	2,641.40	Up Trend	Down Trend
32	HOKI.JK	W&S	825.00	840.00	801.31	858.97	777.50	856.80	782.40	766.10	Down Trend	Up Trend
33	ICBP.JK	Sell	11,975.00	12,100.00	11,803.37	12,155.34	11,541.32	12,342.00	11,472.00	11,233.00	Up Trend	Up Trend
34	IIKP.JK	W&S	50.00	50.00	48.72	50.48	49.18	51.00	48.00	47.00	Down Trend	Up Trend
35	IKAI.JK	W&S	142.00	149.00	142.07	151.77	135.92	151.98	139.20	136.30	Up Trend	Down Trend
36	INCO.JK	Hold	3,970.00	3,160.00	3,416.20	2,995.69	3,544.01	3,096.80	3,484.00	3,551.00	Up Trend	Up Trend
37	INDF.JK	Hold	8,000.00	7,700.00	7,943.64	7,634.97	8,175.12	7,546.00	8,164.00	8,321.00	Up Trend	Up Trend
38	INDY.JK	Sell	1,335.00	1,370.00	1,302.85	1,397.02	1,251.25	1,397.40	1,281.60	1,254.90	Down Trend	Down Trend
39	INKP.JK	Hold	6,825.00	6,650.00	7,088.62	6,453.57	7,441.16	6,517.00	7,150.00	7,287.50	Down Trend	Up Trend
40	INTP.JK	Hold	21,400.00	20,450.00	21,661.42	19,761.12	22,455.73	20,041.00	22,152.00	22,578.00	Down Trend	Down Trend
41	ITMG.JK	Sell	12,450.00	13,050.00	12,210.67	13,327.30	11,738.48	13,311.00	11,952.00	11,703.00	Down Trend	Down Trend
42	JPFA.JK	W&S	1,520.00	1,640.00	1,566.79	1,687.19	1,511.40	1,672.80	1,531.20	1,499.30	Down Trend	Up Trend
43	JSMR.JK	Sell	5,400.00	5,625.00	5,308.50	5,834.96	5,111.09	5,737.50	5,184.00	5,076.00	Down Trend	Down Trend
44	KLBF.JK	W&S	1,675.00	1,630.00	1,554.12	1,652.71	1,508.58	1,662.60	1,512.00	1,480.50	Up Trend	Up Trend
45	KPAS.JK	Sell	111.00	113.00	107.00	113.97	103.63	115.26	105.60	103.40	Down Trend	Up Trend
46	KREN.JK	Hold	525.00	515.00	533.99	503.03	552.34	504.70	546.00	556.50	Down Trend	Down Trend
47	LPKR.JK	Sell	248.00	254.00	241.26	259.11	234.47	259.08	236.16	231.24	Down Trend	Down Trend
48	LPPF.JK	Hold	3,020.00	2,940.00	3,109.89	2,896.07	3,213.21	2,881.20	3,172.00	3,233.00	Down Trend	Down Trend
49	LSIP.JK	Buy	1,215.00	1,190.00	1,247.05	1,170.79	1,320.86	1,166.20	1,268.80	1,293.20	Up Trend	Up Trend
50	MABA.JK	W&S	50.00	50.00	49.32	50.00	49.73	51.00	48.00	47.00	Down Trend	Up Trend
51	MAIN.JK	Sell	910.00	945.00	884.77	954.44	855.28	963.90	868.80	850.70	Down Trend	Down Trend
52	MAMI.JK	Hold	97.00	88.00	91.52	88.00	93.15	86.24	93.60	95.40	Up Trend	Down Trend
53	MEDC.JK	Hold	730.00	735.00	768.41	714.61	795.77	720.30	785.20	800.30	Down Trend	Down Trend
54	MERK.JK	Sell	2,950.00	3,070.00	2,880.70	3,152.52	2,775.49	3,131.40	2,784.00	2,726.00	Down Trend	Down Trend
55	MGRO.JK	W&S	850.00	855.00	827.31	866.80	801.84	872.10	806.40	789.60	Up Trend	Down Trend
56	MNCN.JK	Hold	1,250.00	1,220.00	1,287.20	1,182.33	1,351.88	1,195.60	1,305.20	1,330.30	Down Trend	Up Trend
57	MYRX.JK	Hold	99.00	97.00	100.69	96.37	104.74	95.06	102.96	104.94	Down Trend	Down Trend
58	NUSA.JK	Hold	79.00	62.00	74.34	59.69	77.92	60.76	75.92	77.38	Up Trend	Up Trend
59	PGAS.JK	Buy	1,995.00	1,915.00	2,030.53	1,877.72	2,098.20	1,876.70	2,080.00	2,120.00	Down Trend	Down Trend
60	POOL.JK	Buy	1,235.00	1,120.00	1,297.58	1,046.39	1,379.08	1,097.60	1,289.60	1,314.40	Down Trend	Down Trend
61	PTBA.JK	Sell	2,420.00	2,480.00	2,382.42	2,507.51	2,319.22	2,529.60	2,323.20	2,274.80	Down Trend	Down Trend
62	PTPP.JK	Sell	1,760.00	1,860.00	1,732.12	1,899.75	1,669.93	1,897.20	1,680.00	1,645.00	Down Trend	Down Trend
63	PWON.JK	Hold	620.00	625.00	646.51	605.79	672.76	612.50	660.40	673.10	Down Trend	Down Trend
64	RIMO.JK	Buy	126.00	125.00	127.52	123.80	130.70	122.50	131.04	133.56	Down Trend	Up Trend
65	SCMA.JK	Hold	1,225.00	1,155.00	1,225.72	1,128.35	1,269.44	1,131.90	1,248.00	1,272.00	Down Trend	Down Trend
66	SMCB.JK	W&S	1,340.00	1,375.00	1,345.00	1,388.26	1,337.49	1,402.50	1,305.60	1,278.40	Down Trend	Down Trend
67	SMGR.JK	Hold	13,275.00	12,950.00	13,404.25	12,815.84	13,793.53	12,691.00	13,728.00	13,992.00	Up Trend	Up Trend
68	SMRA.JK	Hold	1,070.00	1,040.00	1,123.55	1,019.75	1,172.52	1,019.20	1,138.80	1,160.70	Down Trend	Down Trend
69	SRIL.JK	Sell	334.00	338.00	331.33	338.63	329.00	344.76	320.64	313.96	Down Trend	Up Trend
70	SSIA.JK	Sell	710.00	725.00	698.12	730.08	685.08	739.50	681.60	667.40	Down Trend	Down Trend
71	SSMS.JK	Hold	905.00	900.00	923.90	889.55	944.52	882.00	946.40	964.60	Down Trend	Down Trend
72	TARA.JK	Hold	730.00	720.00	752.83	700.96	791.70	705.60	769.60	784.40	Up Trend	Up Trend
73	TBIG.JK	Sell	6,025.00	6,150.00	5,770.31	6,385.36	5,345.12	6,273.00	5,640.00	5,522.50	Up Trend	Up Trend
74	TGRA.JK	Hold	850.00	805.00	834.05	801.02	857.97	788.90	863.20	879.80	Up Trend	Up Trend
75	TINS.JK	Hold	1,110.00	970.00	1,036.87	935.17	1,071.12	950.60	1,055.60	1,075.90	Up Trend	Down Trend
76	TKIM.JK	Hold	9,750.00	9,475.00	10,356.47	9,107.24	10,761.95	9,285.50	10,452.00	10,653.00	Down Trend	Down Trend
77	TLKM.JK	Hold	4,410.00	4,420.00	4,494.89	4,402.11	4,608.07	4,331.60	4,628.00	4,717.00	Up Trend	Up Trend
78	TOPS.JK	W&S	605.00	640.00	589.43	663.51	553.52	652.80	580.80	568.70	Up Trend	Down Trend
79	TOWR.JK	Sell	675.00	710.00	655.89	748.59	604.33	724.20	648.00	634.50	Down Trend	Down Trend
80	TRAM.JK	Hold	102.00	102.00	107.39	99.35	112.58	99.96	109.20	111.30	Down Trend	Down Trend
81	UNTR.JK	Sell	20,600.00	20,925.00	20,227.48	21,347.59	19,643.32	21,343.50	19,704.00	19,293.50	Down Trend	Down Trend
82	UNVR.JK	Sell	47,950.00	48,725.00	47,450.91	49,217.84	46,294.75	49,699.50	45,984.00	45,026.00	Up Trend	Up Trend
83	WIKA.JK	W&S	2,000.00	2,390.00	2,300.93	2,400.95	2,219.26	2,437.80	2,246.40	2,199.60	Down Trend	Down Trend
84	WOOD.JK	Hold	800.00	790.00	827.65	780.34	844.43	774.20	847.60	863.90	Down Trend	Down Trend
85	WSBP.JK	Sell	328.00	342.00	323.46	345.98	314.46	348.84	312.96	306.44	Down Trend	Down Trend
86	WSKT.JK	Sell	1,705.00	1,755.00	1,676.71	1,771.23	1,636.36	1,790.10	1,636.80	1,602.70	Down Trend	Down Trend
87	ZINC.JK	W&S	560.00	575.00	549.18	582.91	535.92</					



Economic Event

Start Date	Event Name	Period
01-Agustus-2019	Inflasi Indonesia (YoY)	Jul.2019
05-Agustus-2019	PDB Indonesia	YoY
05-Agustus-2019	Kepercayaan Konsumen Indonesia	Jun.2019
07-Agustus-2019	Cadangan Devisa Indonesia (USD)	Jul.2019
08-Agustus-2019	Penjualan Ritel Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Impor Indonesia (YoY)	Jul.2019
21-Agustus-2019	Penjualan Mobil Indonesia (YoY)	Jul.2019
22-Agustus-2019	Tingkat Fasilitas Simpanan	Aug.2019
22-Agustus-2019	Suku Bunga Fasilitas Kredit	Aug.2019
28-Agustus-2019	Kredit (YoY)	Jul.2019
30-Agustus-2019	Uang Beredar M2 Indonesia (YoY)	Jul.2019

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