

05 Maret 2019

Market Review

IHSG, Senin 04 Maret 2019 ditutup melemah sebesar 11,46 poin atau 0,17% ke level 6.488. Setelah bergerak diantara 6.487 - 6.537. Sebanyak 190 saham naik, 219 saham turun, dan 220 saham tidak bergerak. Investor bertransaksi Rp 7,26 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 545 miliar.

Market Outlook

Saham Wall Street menyusut, Senin (04/03), menyusul lemahnya data konstruksi Amerika Serikat, dengan investor juga menantikan rincian lebih lanjut tentang kesepakatan perdagangan AS-China. Dow Jones Industrial Average ditutup turun 0,79 persen atau 206,67 poin menjadi 25.819,65, Sementara, indeks berbasis luas S&P 500 berkurang 0,39 persen atau 10,88 poin menjadi 2.792,81, sedangkan Nasdaq Composite Index kehilangan 17,79 poin atau sekitar 0,23 persen menjadi 7.577,57.

Saham Eropa ditransaksikan lebih tinggi, Senin (04/03), setelah pelaku pasar mencerna berita terbaru seputar perundingan perdagangan antara Amerika Serikat dan China. Pasar regional utama ditutup variatif. Di Inggris, indeks FTSE 100 menguat 0,39 persen atau 27,66 poin menjadi 7.134,39, dan CAC 40 Prancis bertambah 21,38 poin atau sekitar 0,41 persen menjadi 5.286,57, sedangkan DAX Jerman turun tipis 0,08 persen (9,02 poin) menjadi 11.592,66.

Pasar saham Asia melaju positif pada perdagangan hari Senin (4/3). Laju pasar saham Asia seiring sinyal AS dan China mendekati kesepakatan tarif impor untuk mengakhiri perang proteksi perdagangan. Sementara dolar AS melemah seiring spekulasi bahwa kebijakan moneter the Fed akan tetap akomodatif. Indeks Nikkei 225 (Jepang) +1,02% ke level 21.822. Indeks Hang Seng (Hong Kong) +0,51% di posisi 28.959. Indeks Straits Time (Singapura) +0,95% ke 3.251.

Indeks Harga Saham Gabungan (IHSG) tertekan pada perdagangan awal pekan, Senin (4/3). IHSG minus -0,18 persen (-12 poin) ke level 6.488. Indeks LQ45 -0,03% ke 1.017. Indeks IDX30 -0,07% ke level 558. IDX80 -0,09% ke 143. Indeks JII +0,03% ke 704. Indeks Kompas100 -0,18% ke 1.319. Saham-saham teraktif: JAYA, BUMI, CSIS, ADRO, FREN, PANI, ANTM. Saham-saham top gainers: ADRO, ITMG, INDY, SCMA, UNTR, GGRM, WIKA. Saham-saham top losers: BBKA, UNVR, INCO, BBNI, ANTM, WSBP, SRIL. Nilai tukar rupiah lanjut melemah -0,11% ke posisi Rp14.130 terhadap dolar AS.

News Emiten

- Pendapatan naik, laba bersih ADRO tahun 2018 malah turun.** PT Adaro Energy Tbk (ADRO) mencatatkan pendapatan yang naik dobel digit pada tahun lalu. Tapi, laba bersih emiten tambang batubara ini justru turun dobel digit juga. Berdasarkan laporan keuangan konsolidasi Adaro 2018, emiten batubara ini mencatat kenaikan pendapatan 11,04%, dari US\$ 3,26 miliar pada tahun 2017 menjadi US\$ 3,62 miliar sepanjang tahun lalu. Hanya saja, beban Adaro pun mengalami peningkatan. Dari sisi ini, beban pokok pendapatan Adaro naik menjadi US\$ 2,41 miliar atau meningkat 13,68% dibandingkan beban pokok pendapatan tahun 2017 yang sebesar US\$ 2,12 miliar. Alhasil, laba bersih ADRO turun 13,57% menjadi US\$ 417,72 juta dari sebelumnya US\$ 483,30 juta. Pada tahun lalu, Adaro menghabiskan belanja modal US\$ 496 juta untuk pembelian dan penggantian alat berat, pengembangan aset batubara metalurgi dan kegiatan pemeliharaan rutin. Adapun serapan belanja modal Adaro di bawah target yang telah dipatok pada tahun lalu sebesar US\$ 750 juta-US\$ 900 juta. Adapun, pada tahun 2019 ini, Adaro mengincar produksi sebesar 54 juta ton-56 juta ton, sama seperti tahun lalu. Untuk ekspansi, Adaro menganggarkan US\$ 450 juta - US\$ 600 juta sepanjang tahun ini.
- ASII tambah investasi di Go-Jek sebesar US\$ 100 juta.** PT Astra International Tbk (ASII) resmi mengumumkan pembentukan perusahaan patungan dan suntikan modal Go-Jek pada hari ini, Senin (4/3). ASII mengumumkan nilai investasi yang disuntikkan dalam tahap pertama pendanaan seri F Go-Jek sebesar US\$ 100 juta. Dengan tambahan investasi tersebut, total investasi Astra pada Go-Jek saat ini mencapai US\$ 250 juta. Pembentukan perusahaan patungan dan partisipasi Astra dalam pendanaan seri F menunjukkan kepercayaan kepada Go-Jek dan wujud nyata eksplorasi kerja sama untuk menciptakan sinergi dg bisnis otomotif Astra.

IHSG 04 Maret 2019



IHSG Statistics

		Chg	(%)
Close	6,488	-11.46	-0.17%
Volume (Jutaan Lembar)	12,258		
Value (Rp Milliar)	7,265		
Year to Date (YTD)			+4.74%
Quarter to Date (QTD)			+7.90%
Month to date (MTD)			+0.11%
PE			14.9

Market Indices

	Last	Chg	(%)
Amerika			
Dow Jones	25,819.65	-206.67	-0.79%
Nasdaq	7,577.57	-17.79	-0.23%
S&P 500	2,792.81	-10.88	-0.39%
Eropa			
FTSE 100	7,134.39	27.66	0.39%
DAX	11,592.66	-9.02	-0.08%
CAC	5,286.57	21.38	0.41%
Asia			
Nikkei	21,822.04	+219.35	1.02%
Hang Seng	28,959.59	147.42	0.51%
Straits Times	3,251.08	30.68	0.95%

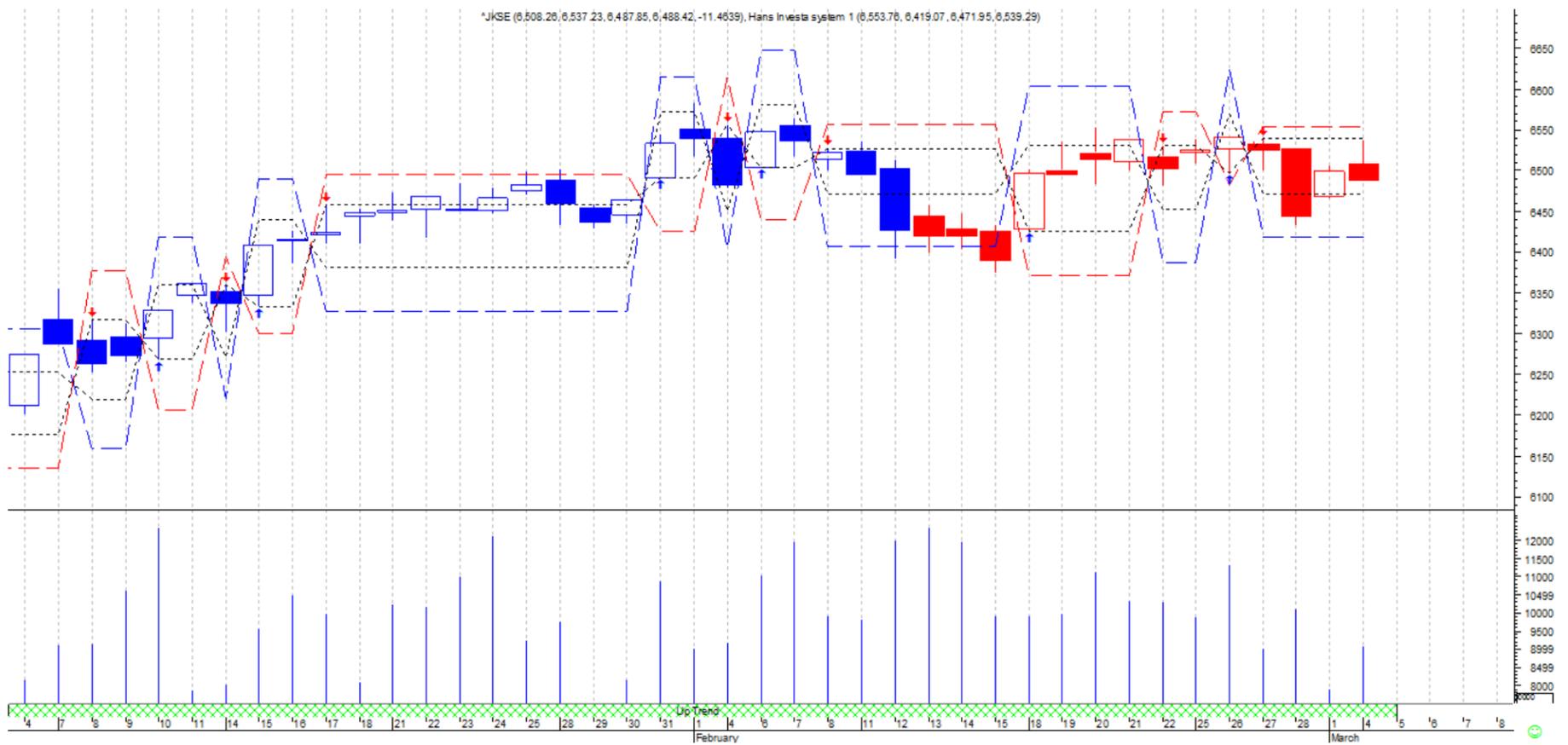
Top Volume

Stock	Sector	Price	Chg	(%)
RIMO	Consumer	135	0	0.00%
MABA	Consumer	56	0	0.00%
TRAM	Infrastructure	176	0	0.00%
NUSA	Infrastructure	101	7	7.45%
MYRX	Property	102	0	0.00%

Top Value

Stock	Sector	Price	Chg	(%)
BBKA	Finance	27,675	25	0.09%
GGRM	Consumer	94,400	2,675	2.92%
ASII	Miscellaneous	7,150	75	1.04%
TRAM	Infrastructure	176	0	0.00%
BBRI	Finance	3,880	10	0.26%

IHSG Teknikal Chart



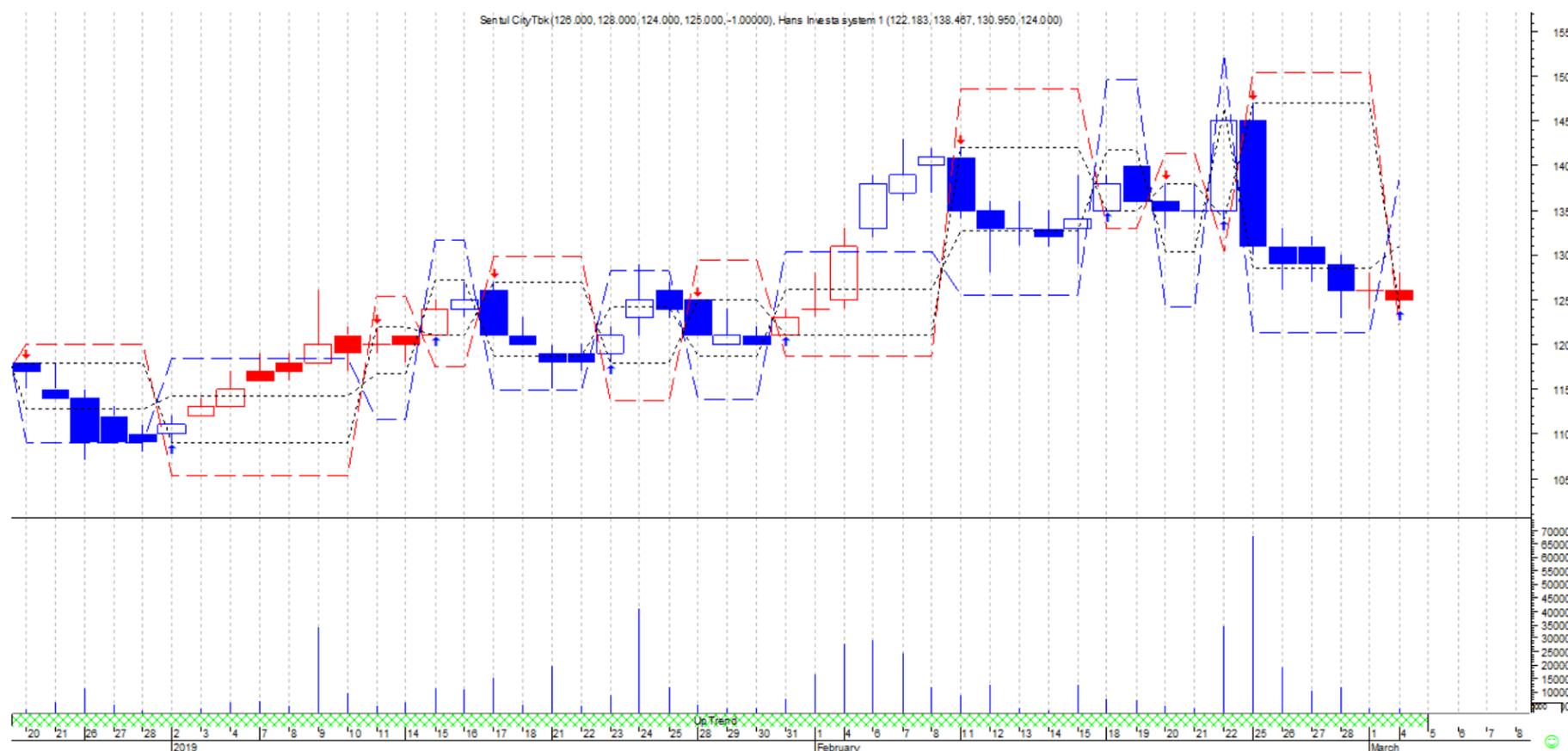
IHSG melemah 11 point membentuk candle dengan body turun dan shadow diatas indikasi tekanan turun atas penguatan. IHSG berpeluang konsolidasi melemah dengan support di level 6466 sampai 6433 dan resistance di level 6537 sampai 6581.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
BKSL	125	Buy	123 - 130	121
BUMI	153	Buy	148 - 157	145
INKP	11,250	Buy	11,000 - 11,300	10,700
LPKR	300	Sell	324 - 298	-

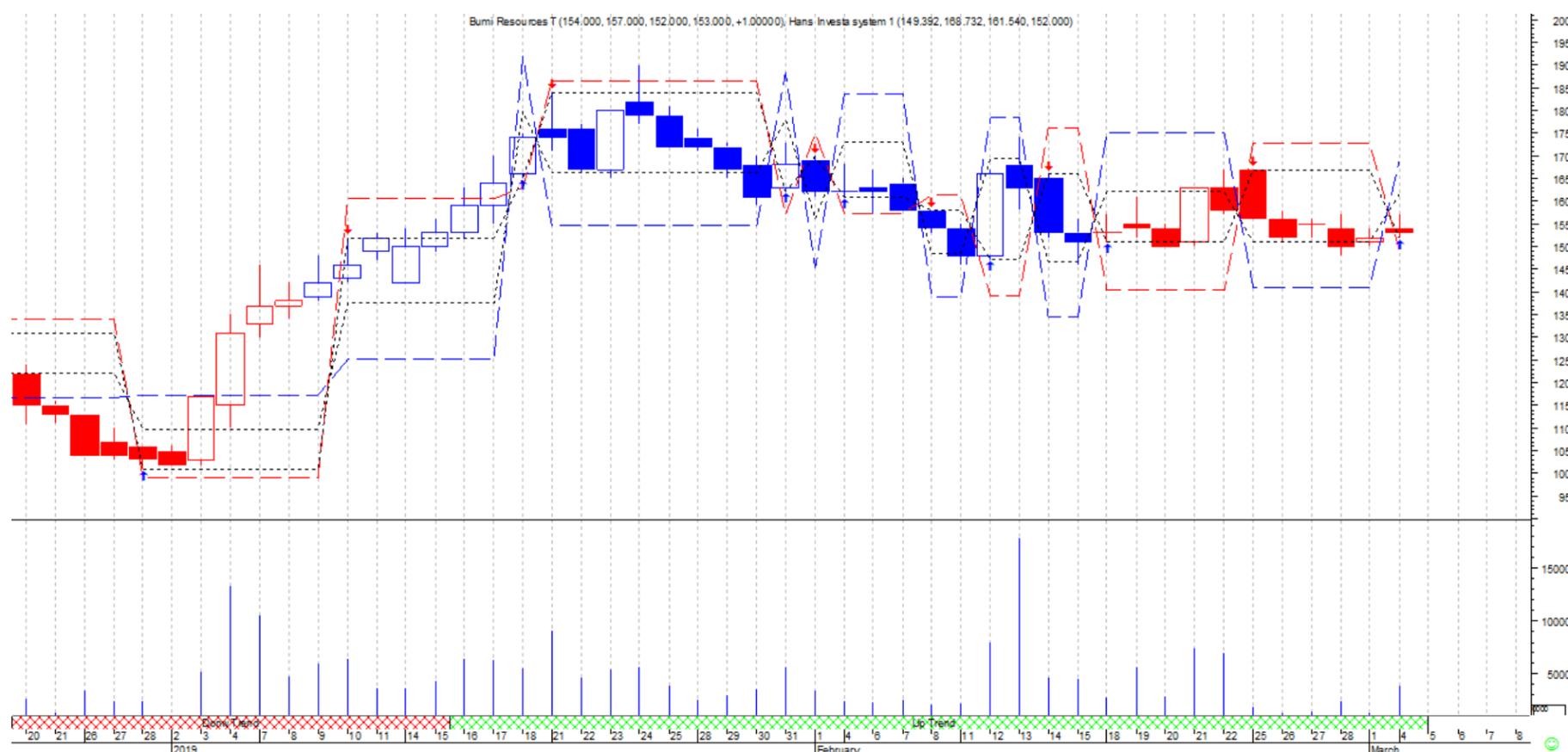
Teknikal View dari Trading Idea

BKSL



BKSL.JK berpotensi menguat, area akumulasi di level 123 sampai 130. Area cut loss bila turun di bawah level 121 dan target penguatan ke level 133 sampai 140.

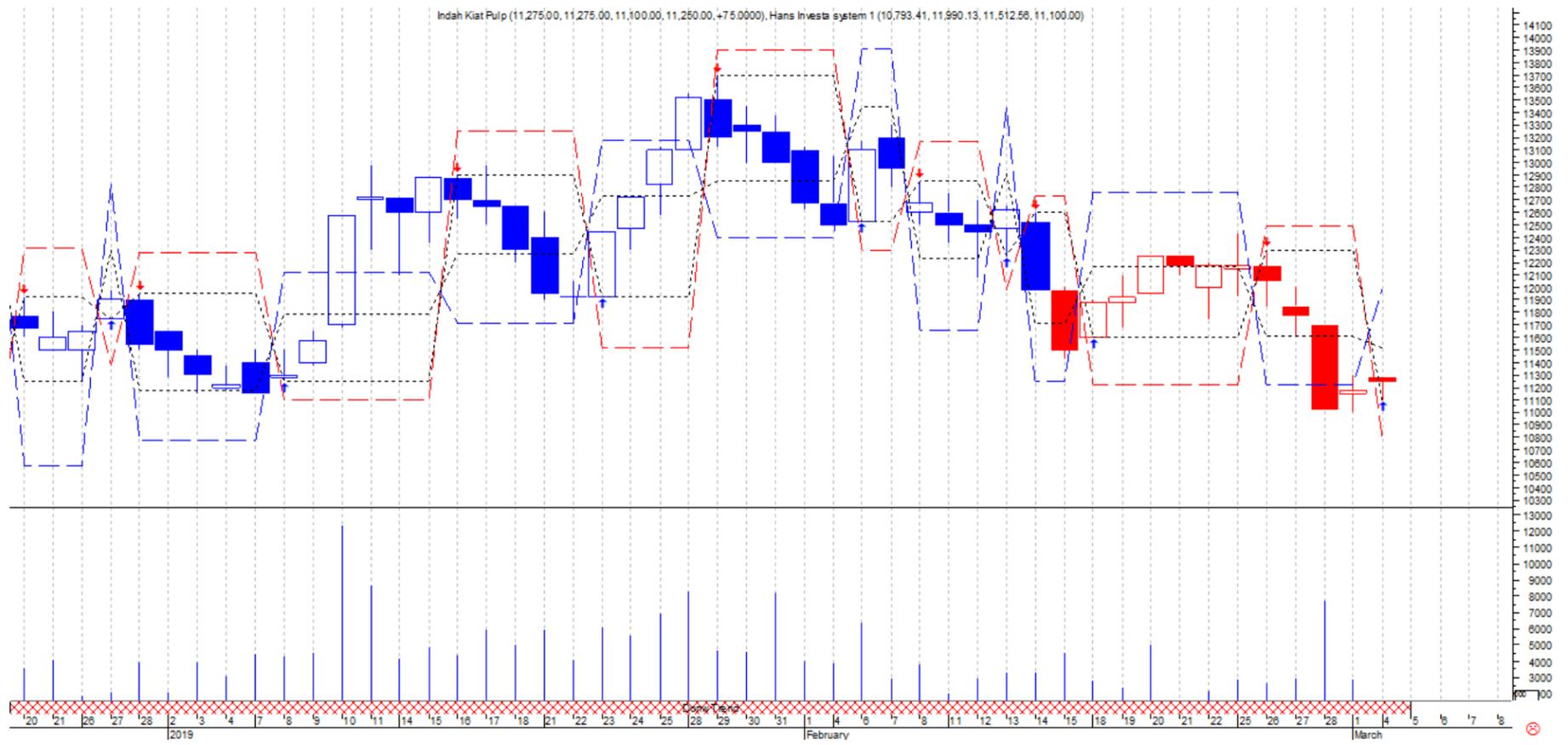
BUMI



BUMI.JK berpotensi menguat, area akumulasi di level 148 sampai 157. Area cut loss bila turun di bawah level 145 dan target penguatan ke level 163 sampai 167.

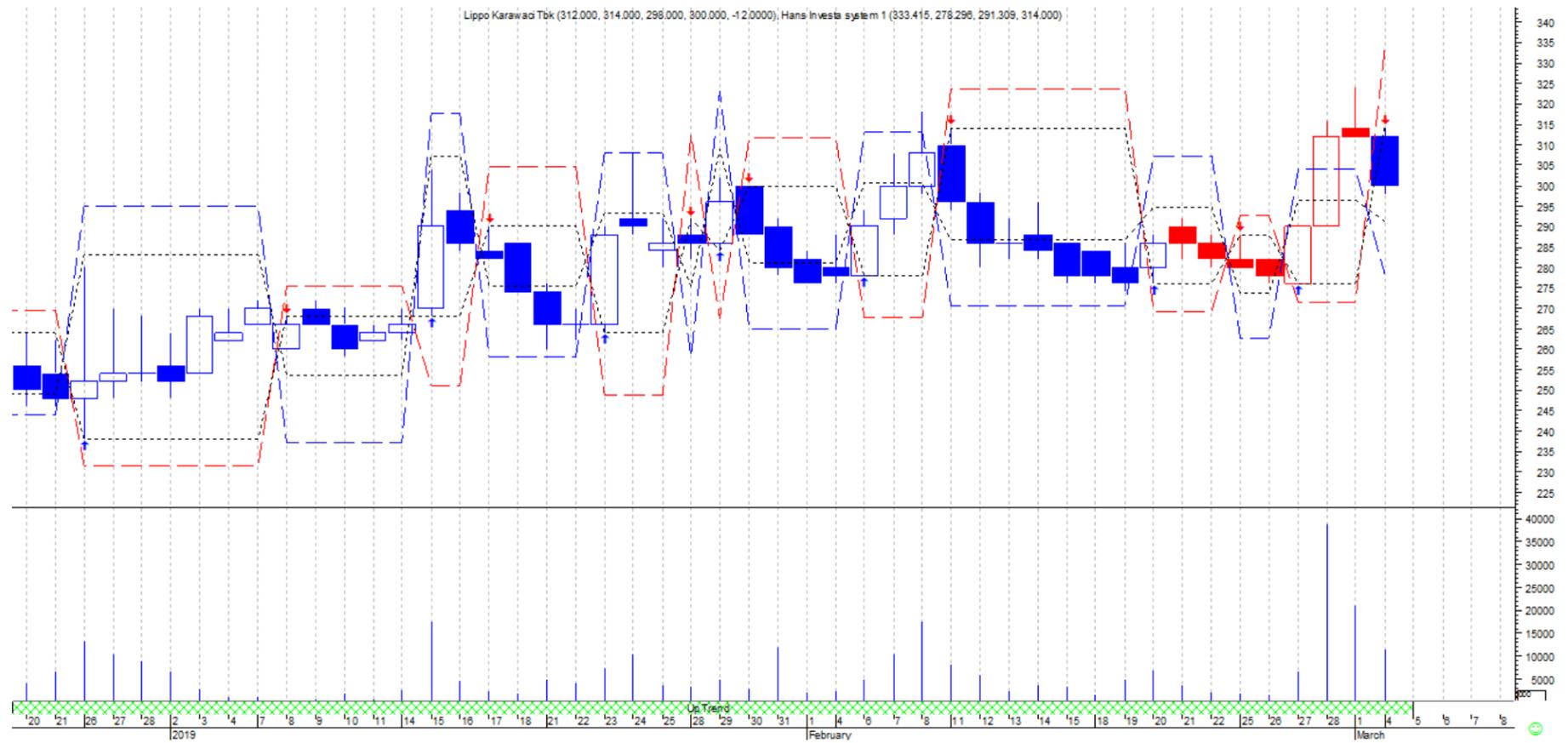
Teknikal View dari Trading Idea

INKP



INKP.JK berpotensi menguat, area akumulasi di level 11,000 sampai 11,300. Area cut loss bila turun di bawah level 10,700 dan target penguatan ke level 11,800 sampai 12,000.

LPKR



LPKR.JK berpotensi melemah, area sos di level 324 sampai 298. Area buy back jika break level 330 dan target pelemahan ke level 286 sampai 276.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Metode		Risk Management Metode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	W&S	6,488.42	6,539.29	6,471.95	6,553.76	6,419.07	6,670.07	6,239.82	6,109.83	Down Trend	Up Trend
2	AALI.JK	Hold	12,825.00	12,400.00	12,884.37	12,149.88	13,233.42	12,152.00	13,208.00	13,462.00	Down Trend	Up Trend
3	ACES.JK	Buy	1,805.00	1,785.00	1,838.45	1,721.05	1,914.75	1,749.30	1,882.40	1,918.60	Down Trend	Up Trend
4	ADHI.JK	Hold	1,535.00	1,500.00	1,554.00	1,481.38	1,598.08	1,470.00	1,591.20	1,621.80	Down Trend	Up Trend
5	ADRO.JK	Buy	1,410.00	1,325.00	1,433.36	1,278.13	1,504.49	1,298.50	1,476.80	1,505.20	Down Trend	Up Trend
6	AKRA.JK	Hold	5,500.00	5,375.00	5,788.57	5,148.43	6,121.84	5,267.50	5,902.00	6,015.50	Down Trend	Up Trend
7	ANTM.JK	Hold	1,050.00	1,000.00	1,079.42	975.45	1,132.21	980.00	1,097.20	1,118.30	Down Trend	Up Trend
8	ASII.JK	W&S	7,150.00	7,550.00	7,101.06	7,734.62	6,916.10	7,701.00	6,864.00	6,721.00	Down Trend	Down Trend
9	BACA.JK	W&S	278.00	286.00	275.94	296.50	269.47	291.72	268.80	263.20	Up Trend	Down Trend
10	BBCA.JK	W&S	27,675.00	27,900.00	27,325.10	28,099.58	27,005.13	28,458.00	26,448.00	25,897.00	Down Trend	Up Trend
11	BBNI.JK	Hold	8,950.00	8,800.00	9,064.67	8,762.64	9,262.88	8,624.00	9,334.00	9,513.50	Down Trend	Up Trend
12	BBRI.JK	Buy	3,880.00	3,880.00	3,956.31	3,814.07	4,024.53	3,802.40	4,076.80	4,155.20	Down Trend	Up Trend
13	BBTN.JK	W&S	2,390.00	2,500.00	2,372.91	2,542.11	2,317.58	2,550.00	2,313.60	2,265.40	Down Trend	Down Trend
14	BDMN.JK	W&S	7,800.00	8,925.00	8,389.21	9,158.59	8,197.59	9,103.50	8,088.00	7,919.50	Down Trend	Up Trend
15	BJBR.JK	Hold	2,040.00	2,040.00	2,109.37	2,009.23	2,189.96	1,999.20	2,152.80	2,194.20	Down Trend	Down Trend
16	BKSL.JK	Buy	125.00	124.00	130.95	122.18	138.47	121.52	133.12	135.68	Down Trend	Up Trend
17	BMRI.JK	W&S	7,100.00	7,250.00	7,008.07	7,292.82	6,831.78	7,395.00	6,816.00	6,674.00	Down Trend	Down Trend
18	BNLI.JK	Hold	1,060.00	955.00	1,133.93	861.69	1,262.01	935.90	1,159.60	1,181.90	Down Trend	Up Trend
19	BRPT.JK	W&S	2,950.00	3,010.00	2,900.87	3,090.48	2,758.13	3,070.20	2,832.00	2,773.00	Up Trend	Up Trend
20	BSDE.JK	W&S	1,365.00	1,365.00	1,311.16	1,391.08	1,273.92	1,392.30	1,281.60	1,254.90	Down Trend	Up Trend
21	BUMI.JK	Buy	153.00	152.00	161.54	149.39	168.73	148.96	163.28	166.42	Down Trend	Up Trend
22	CPIN.JK	W&S	7,200.00	7,475.00	6,941.05	7,723.29	6,632.35	7,624.50	6,816.00	6,674.00	Down Trend	Down Trend
23	CTRA.JK	Hold	905.00	880.00	935.31	863.17	974.33	862.40	951.60	969.90	Down Trend	Down Trend
24	DOID.JK	Hold	595.00	570.00	614.82	554.29	643.92	558.60	624.00	636.00	Down Trend	Up Trend
25	ELSA.JK	Hold	374.00	368.00	380.32	359.30	392.66	360.64	388.96	396.44	Down Trend	Up Trend
26	ERAA.JK	W&S	2,060.00	2,220.00	2,072.35	2,292.02	1,968.09	2,264.40	2,044.80	2,002.20	Down Trend	Down Trend
27	EXCL.JK	Buy	2,450.00	2,420.00	2,589.27	2,326.57	2,735.01	2,371.60	2,631.20	2,681.80	Up Trend	Up Trend
28	FORZ.JK	Buy	830.00	815.00	837.86	802.35	853.05	798.70	863.20	879.80	Down Trend	Down Trend
29	GGRM.JK	Hold	94,400.00	82,175.00	85,348.80	80,783.75	86,836.35	80,531.50	87,880.00	89,569.99	Up Trend	Up Trend
30	HMSR.JK	Hold	3,880.00	3,720.00	3,831.78	3,679.54	3,916.85	3,645.60	3,941.60	4,017.40	Up Trend	Up Trend
31	HOKI.JK	Hold	620.00	610.00	660.32	592.42	688.67	597.80	670.80	683.70	Down Trend	Down Trend
32	ICBP.JK	Hold	10,350.00	10,175.00	10,480.22	10,046.22	10,662.41	9,971.50	10,790.00	10,997.50	Down Trend	Up Trend
33	IJKP.JK	W&S	199.00	210.00	193.85	218.91	184.38	214.20	192.00	188.00	Down Trend	Down Trend
34	IKAI.JK	W&S	180.00	200.00	182.23	211.05	169.08	204.00	180.48	176.72	Down Trend	Up Trend
35	INCO.JK	Hold	3,870.00	3,690.00	3,959.31	3,643.13	4,077.05	3,616.20	4,045.60	4,123.40	Down Trend	Up Trend
36	INDF.JK	Buy	7,375.00	7,225.00	7,468.83	7,004.44	7,729.90	7,080.50	7,670.00	7,817.50	Down Trend	Up Trend
37	INDY.JK	Buy	2,130.00	2,030.00	2,194.29	1,943.94	2,310.51	1,989.40	2,225.60	2,268.40	Down Trend	Up Trend
38	INKP.JK	Buy	11,250.00	11,100.00	11,512.56	10,793.41	11,990.13	10,878.00	11,726.00	11,951.50	Down Trend	Down Trend
39	INTP.JK	W&S	18,975.00	19,650.00	18,894.48	19,881.66	18,096.51	20,043.00	18,456.00	18,071.50	Up Trend	Up Trend
40	ITMG.JK	Buy	22,700.00	21,500.00	22,901.50	20,674.48	23,740.90	21,070.00	23,634.00	24,088.50	Down Trend	Up Trend
41	JPFA.JK	Hold	2,230.00	2,270.00	2,465.10	2,148.41	2,673.87	2,224.60	2,485.60	2,533.40	Down Trend	Down Trend
42	JSMR.JK	Hold	5,375.00	4,910.00	5,063.49	4,846.76	5,171.18	4,811.80	5,200.00	5,300.00	Down Trend	Up Trend
43	KLBF.JK	Hold	1,515.00	1,500.00	1,525.34	1,484.40	1,553.20	1,470.00	1,570.40	1,600.60	Down Trend	Down Trend
44	KREN.JK	Hold	610.00	605.00	625.42	594.05	648.36	592.90	639.60	651.90	Down Trend	Down Trend
45	LPKR.JK	Sell	300.00	314.00	291.31	333.41	278.30	320.28	286.08	280.12	Up Trend	Up Trend
46	LPPF.JK	Sell	5,500.00	5,900.00	5,277.02	6,152.78	4,942.30	6,018.00	5,232.00	5,123.00	Down Trend	Up Trend
47	LSIP.JK	Hold	1,260.00	1,210.00	1,296.52	1,168.90	1,350.42	1,185.80	1,320.80	1,346.20	Down Trend	Down Trend
48	MABA.JK	Hold	56.00	54.00	65.97	48.73	72.32	52.92	62.40	63.60	Up Trend	Down Trend
49	MAIN.JK	Hold	1,455.00	1,480.00	1,607.84	1,437.93	1,715.17	1,450.40	1,622.40	1,653.60	Down Trend	Down Trend
50	MAMI.JK	W&S	127.00	132.00	125.17	137.74	117.60	134.64	122.88	120.32	Down Trend	Up Trend
51	MEDC.JK	Hold	920.00	930.00	975.22	896.98	1,016.09	911.40	993.20	1,012.30	Down Trend	Up Trend
52	MERK.JK	Buy	4,020.00	4,000.00	4,100.69	3,984.51	4,109.04	3,920.00	4,201.60	4,282.40	Up Trend	Down Trend
53	MNCN.JK	W&S	910.00	990.00	909.16	1,019.25	863.34	1,009.80	892.80	874.20	Up Trend	Up Trend
54	MYRX.JK	Hold	102.00	100.00	104.30	99.03	106.11	98.00	107.12	109.18	Down Trend	Down Trend
55	PGAS.JK	W&S	2,540.00	2,690.00	2,568.22	2,767.27	2,463.77	2,743.80	2,505.60	2,453.40	Down Trend	Up Trend
56	POOL.JK	W&S	4,860.00	4,960.00	4,809.23	5,056.05	4,731.32	5,059.20	4,694.40	4,596.60	Up Trend	Down Trend
57	PTBA.JK	Buy	4,060.00	4,050.00	4,164.42	3,961.46	4,272.73	3,969.00	4,274.40	4,356.60	Down Trend	Down Trend
58	PTPP.JK	Hold	2,040.00	2,010.00	2,096.33	1,969.22	2,185.21	1,969.80	2,132.00	2,173.00	Down Trend	Up Trend
59	PWON.JK	Hold	640.00	620.00	656.04	603.47	674.98	607.60	670.80	683.70	Down Trend	Up Trend
60	RIMO.JK	Hold	135.00	133.00	137.49	130.93	141.42	130.34	140.40	143.10	Up Trend	Down Trend
61	SCMA.JK	Hold	1,840.00	1,735.00	1,821.22	1,695.30	1,861.42	1,700.30	1,866.80	1,902.70	Down Trend	Up Trend
62	SMCB.JK	Buy	1,990.00	1,980.00	2,009.48	1,976.02	2,018.59	1,940.40	2,074.80	2,114.70	Up Trend	Down Trend
63	SMGR.JK	Hold	12,900.00	12,650.00	13,213.55	12,498.89	13,650.69	12,397.00	13,520.00	13,780.00	Down Trend	Up Trend
64	SMRA.JK	W&S	920.00	990.00	932.98	1,022.86	891.50	1,009.80	916.80	897.70	Down Trend	Up Trend
65	SRIL.JK	W&S	344.00	352.00	341.68	357.98	329.01	359.04	332.16	325.24	Up Trend	Down Trend
66	SSIA.JK	Hold	610.00	575.00	606.86	552.42	633.26	563.50	618.80	630.70	Up Trend	Up Trend
67	SSMS.JK	Buy	1,115.00	1,085.00	1,128.14	1,070.39	1,148.48	1,063.30	1,159.60	1,181.90	Down Trend	Down Trend
68	TARA.JK	Hold	765.00	790.00	835.46	751.23	880.73	774.20	852.80	869.20	Down Trend	Down Trend
69	TBIG.JK	Buy	4,030.00	3,990.00	4,170.66	3,909.61	4,371.31	3,910.20	4,253.60	4,335.40	Down Trend	Down Trend
70	TGRA.JK	Buy	805.00	800.00	810.67	789.55	820.58	784.00	837.20	853.30	Up Trend	Down Trend
71	TINS.JK	W&S	1,355.00	1,645.00	1,480.34	1,695.60	1,375.61	1,677.90	1,440.00	1,410.00	Up Trend	Up Trend
72	TKIM.JK	Hold	11,225.00	10,900.00	11,488.65	10,577.12	11,972.31	10,682.00	11,700.00	11,925.00	Down Trend	Down Trend
73	TLKM.JK	W&S	3,850.00	3,940.00	3,852.26	3,977.24	3,787.08	4,018.80	3,734.40	3,656.60	Down Trend	Up Trend
74	TOPS.JK	Hold	760.00	755.00	798.04	746.89	835.03	739.90	816.40	832.10	Down Trend	Down Trend
75	TOWR.JK	Hold	800.00	745.00	812.01	740.26	836.70	730.10	826.80	842.70	Down Trend	Up Trend
76	TRAM.JK	W&S	176.00	194.00	175.62	201.45	167.74	197.88	173.76	170.14	Down Trend	Up Trend
77	UNTR.JK	Buy	27,500.00	26,500.00	28,017.63	25,761.70	28,912.47	25,970.00	28,704.00	29,256.00	Up Trend	Down Trend
78	UNVR.JK	Buy	49,000.00	48,800.00	49,548.07	48,568.34	50,571.01	47,824.00	51,038.00	52,019.50	Down Trend	Up Trend
79	WIKA.JK	Hold	1,870.00	1,790.00	1,870.57	1,768.65	1,935.52	1,754.20	1,913.60	1,950.40	Down Trend	Up Trend
80	WOOD.JK	W&S	845.00	905.00	867.16	947.58	801.84	923.10	849.60	831.90	Up Trend	Up Trend
81	WSBP.JK	W&S	384.00	392.00	379.95	400.35	365.35	399.84	370.56	362.84	Down Trend	Up Trend
82	WSKT.JK	Hold	1,935.00	1,870.00	1,944.20	1,845.45	2,001.14	1,832.60	1,986.40	2,024.60	Down Trend	Up Trend
83	ZINC.JK	Buy	2,340.00	2,260.00	2,399.29	2,236.91	2,498.50	2,214.80	2,454.40	2,501.60	Up Trend	Up Trend

PENJELASAN MATRIKS SAHAM :

W&S = Wait and See

HOLD = Tahan, apabila masih punya posisi jangan jual

Buy Back / Cut Loss = Apabila sudah beli dan ternyata harga melawan maka cutloss

Economic Event

Start Date	Event Name	Period
06-Mar-2019	Kepercayaan Konsumen Indonesia	Peb.2019
07-Mar-2019	Penjualan Ritel Indonesia (YoY)	Jan.2019
08-Mar-2019	Cadangan Devisa Indonesia (USD)	Peb.2019
12-Mar-2019	Kredit (YoY)	Peb.2019
14-Mar-2019	Pertumbuhan Ekspor Indonesia (YoY)	Peb.2019
14-Mar-2019	Pertumbuhan Impor Indonesia (YoY)	Peb.2019
21-Mar-2019	Tingkat Fasilitas Simpanan	Mar.2019
21-Mar-2019	Suku Bunga Fasilitas Kredit	Mar.2019

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