

12 Maret 2019

Market Review

IHSG, Senin 11 Maret 2019 ditutup melemah sebesar 16,63 poin atau 0,26 % ke level 6.366. Setelah bergerak diantara 6.366 - 6.420. Sebanyak 165 saham naik, 240 saham turun, dan 224 saham tidak bergerak. Investor bertransaksi Rp 6,58 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 558 miliar.

Market Outlook

Bursa ekuitas Wall Street menguat, Senin (11/03), karena kenaikan saham teknologi seperti Apple dan Facebook mengimbangi kejatuhan Boeing. Sementara itu, indeks berbasis luas S&P 500 melambung 1,47 persen atau 40,23 poin menjadi 2.783,30, sedangkan Nasdaq Composite Index melejit 2,02 persen atau 149,92 poin menjadi 7.558,06,06. Indeks tersebut juga menghentikan penurunan beruntun lima hari.

Saham Eropa menguat, Senin (11/03), dengan pelaku pasar mencermati pemungutan suara penting di Inggris yang akan menentukan apakah kesepakatan Brexit negara tersebut akan disetujui. Di pasar regional utama, indeks FTSE 100 Inggris meningkat 0,37 persen atau 26,31 poin menjadi 7.130,62, DAX Jerman bertambah 85,64 poin atau 0,75 persen menjadi 11.543,48, dan CAC 40 Prancis naik 34,74 poin atau 0,66 persen menjadi 5.265,96.

Pasar saham Asia bergerak naik pada perdagangan hari Senin (11/3) seiring rebound bursa saham China di tengah adanya harapan kebijakan untuk mengatasi perambatan ekonomi. Namun pelemahan data lapangan kerja di AS yang tak terduga turun meningkatkan keraguan tentang kekuatan ekonomi global sehingga membatasi ke naikan pasar. Indeks Nikkei 225 (Jepang) +0,47% ke level 21.125. Indeks Hang Seng (Hong Kong) +0,97% di posisi 28.503. Indeks Straits Time (Singapura) +0,02% ke 3.196.

Indeks Harga Saham Gabungan (IHSG) berakhir di zona merah pada perdagangan hari Senin (11/3). IHSG menurun -0,26 persen (-17 poin) ke level 6.366. Indeks LQ45 +0,04% ke 995. Indeks IDX30 +0,15% ke level 547. IDX80 -0,17% ke 140. Indeks JII +0,04% ke 690. Indeks Kompas100 -0,13% ke 1.289. Saham-saham teraktif: JAYA, ADRO, BUMI, PGAS, LPPF, CSIS, ANTM. Saham-saham top gainers LQ45: ADRO, ITMG, UNTR, INDY, MEDC, EXCL, WSBP. Saham-saham top losers LQ45: KLBK, PTBA, BBNI, BRPT, PTPP, CPIN, TKIM. Nilai tukar rupiah menguat +0,14% ke posisi Rp14.290 terhadap dolar AS.

News Emiten

- **ANTM siapkan belanja modal Rp 3,3 triliun di tahun ini.** PT Aneka Tambang Tbk (ANTM) menyiapkan belanja modal atau capital expenditure (capex) sebanyak Rp 3,3 triliun di 2019. Sebagian besar belanja modal tersebut bakal dimanfaatkan untuk pembangunan fasilitas pengolahan dan pemurnian mineral atau smelter. Dari total capex yang disiapkan, sebanyak Rp 2,64 triliun diantaranya untuk pembangunan smelter, Rp 582,21 miliar untuk membiayai kegiatan rutin dan sisanya Rp 162,83 miliar untuk pengeluaran lain lain. ANTM memiliki kas internal per Desember 2018 setara dengan Rp 4 triliun. Sebenarnya kalau dari kas internal, ANTM mamou untuk menutup capex. Hanya saja, emiten tersebut mengaku untuk bisa berpacu dengan waktu, maka sumber daya yang ada akan dioptimalkan untuk pembangunan smelter, termasuk pendanaan. Mengingat, di tahun 2022 ANTM harus mampu menggenjot pendapatan dari bisnis downstream atau hilir. dengan profil bisnis yang terus meningkat, maka ANTM memiliki akses untuk melakukan refinancing. Sehingga, ke depan tidak menutup kemungkinan akan dilakukan refinancing.
- **Harga tender offer saham SMCB Rp 2.097 per saham.** Pasca melakukan akuisisi terhadap saham PT Holcim Indonesia Tbk (SMCB) melalui anak usahanya yakni PT Semen Indonesia Industri Bangunan, PT Semen Indonesia Tbk (SMGR) wajib melakukan penawaran tender wajib kepada para pemegang saham SMCB lainnya. SMGR sudah menetapkan harga tender offer saham SMCB yakni Rp 2.097 per saham. Penawaran tender ini guna memenuhi aturan Peraturan Otoritas Jasa Keuangan (POJK) Nomor 9/2018. Vita Mahreyni. Pelaksanaan tender offer wajib sendiri untuk membeli sebanyak-banyaknya saham SMCB sebanyak 1,48 miliar saham biasa atau setara dengan 19,36% dari modal disetor.

IHSG 11 Maret 2019



IHSG Statistics

		Chg	(%)
Close	6,366	-16.63	-0.26%
Volume (Jutaan Lembar)	12,255		
Value (Rp Milliar)	6,578		
Year to Date (YTD)			+2.78%
Quarter to Date (QTD)			+4.06%
Month to date (MTD)			-1.98%
PE			15.6

Market Indices

	Last	Chg	(%)
Amerika			
Dow Jones	25,650.88	200.64	0.79%
Nasdaq	7,558.06	149.92	2.02%
S&P 500	2,783.30	40.23	1.47%
Eropa			
FTSE 100	7,130.62	26.31	0.37%
DAX	11,543.48	85.64	0.75%
CAC	5,265.96	34.75	0.66%
Asia			
Nikkei	21,125.09	99.53	0.47%
Hang Seng	28,503.30	274.88	0.97%
Straits Times	3,191.42	-4.45	-0.14%

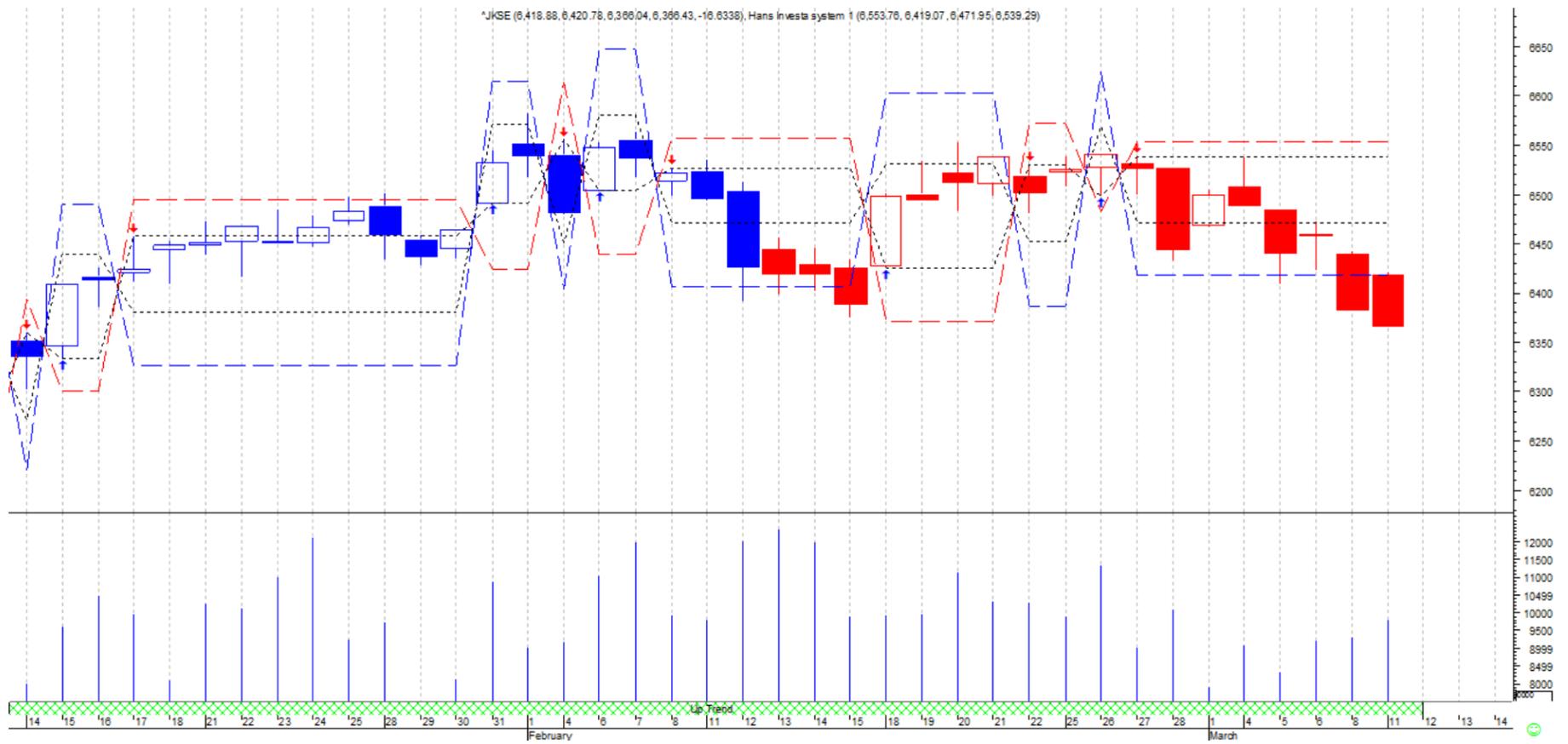
Top Volume

Stock	Sector	Price	Chg	(%)
MABA	Consumer	54	2	3.57%
NUSA	Trade	100	1	0.99%
TRAM	Consumer	153	3	2.00%
RIMO	Consumer	133	0	0.00%
MYRX	Property	103	0	0.00%

Top Value

Stock	Sector	Price	Chg	(%)
BBRI	Finance	3,850	0	0.00%
ASII	Miscellaneous	7,175	25	0.35%
TLKM	Infrastructure	3,770	30	0.80%
BBCA	Finance	27,500	300	1.10%
BMRI	Finance	6,800	100	1.45%

IHSG Teknikal Chart



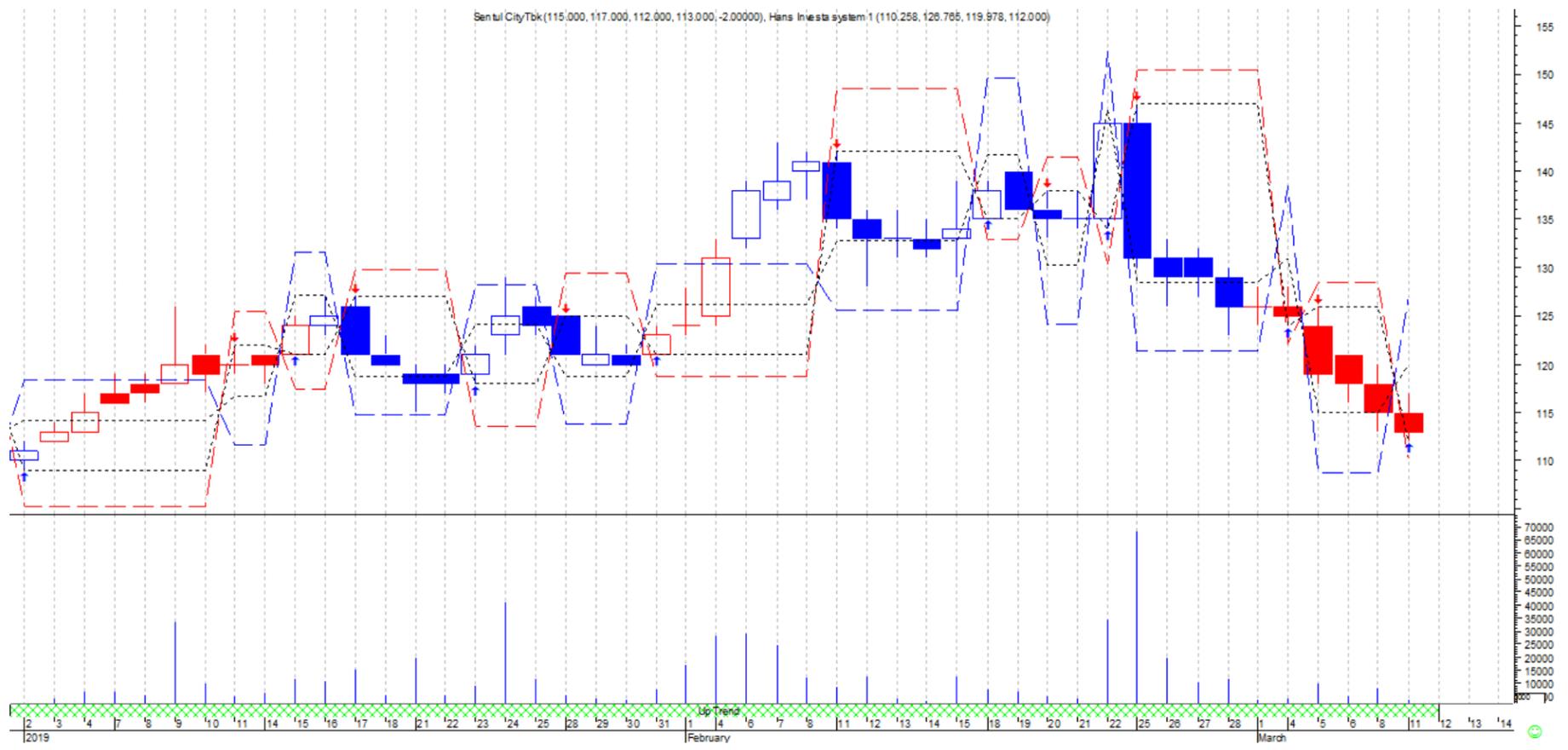
IHSG melemah 16 point membentuk candle dengan body turun panjang dan shadow pendek indikasi tekanan turun atas penguatan. IHSG berpeluang konsolidasi menguat dengan support di level 6350 sampai 6302 dan resistance di level 6389 sampai 6442.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
BKSL	113	Buy	112 - 117	110
ERAA	1,985	Buy	1,960 - 2,060	1,920
LPPF	3,630	Buy	3,230 - 4,000	3,160
WSBP	386	Buy	378 - 388	370

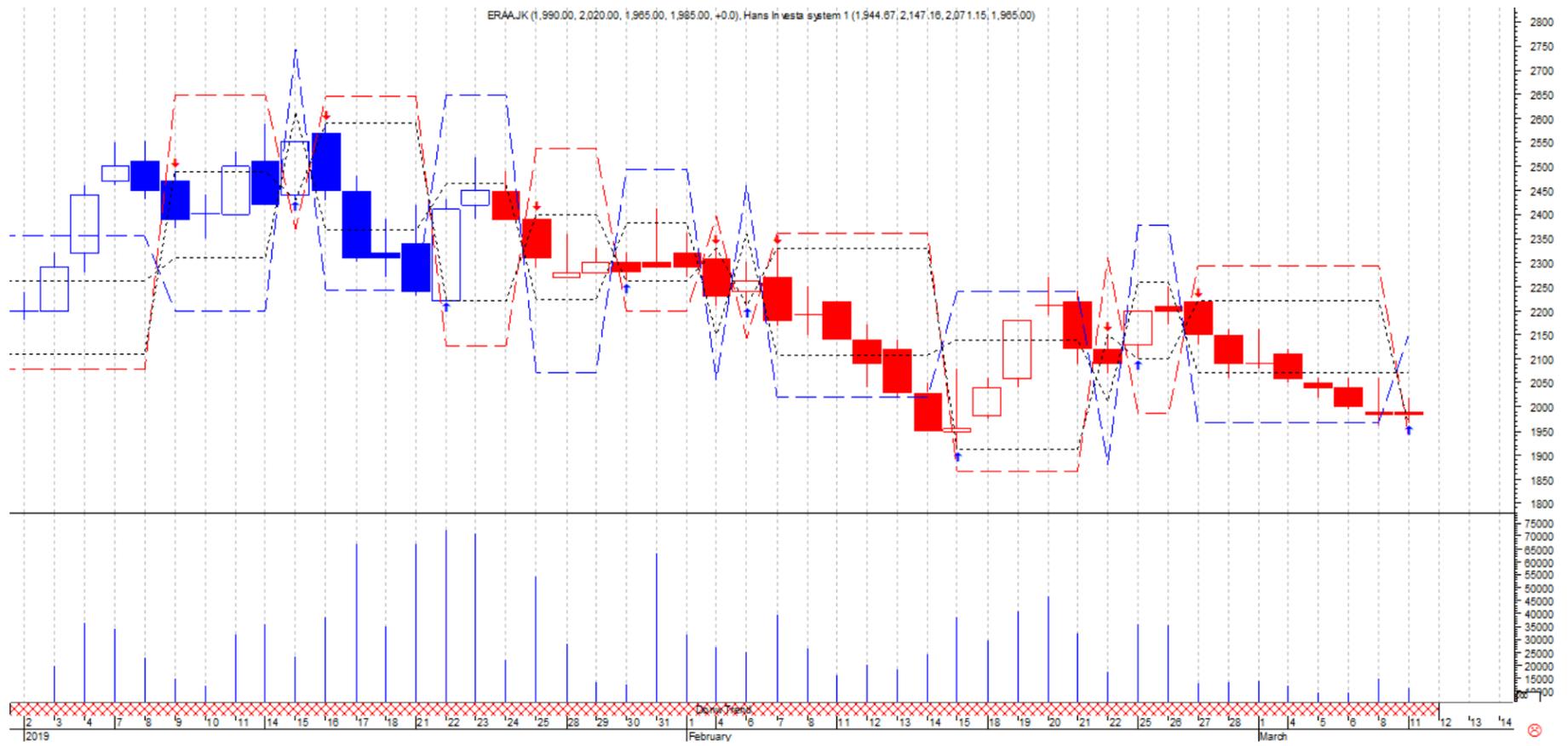
Teknikal View dari Trading Idea

BKSL



BKSL.JK berpotensi menguat, area akumulasi di level 112 sampai 117. Area cut loss bila turun di bawah level 110 dan target penguatan ke level 122 sampai 128.

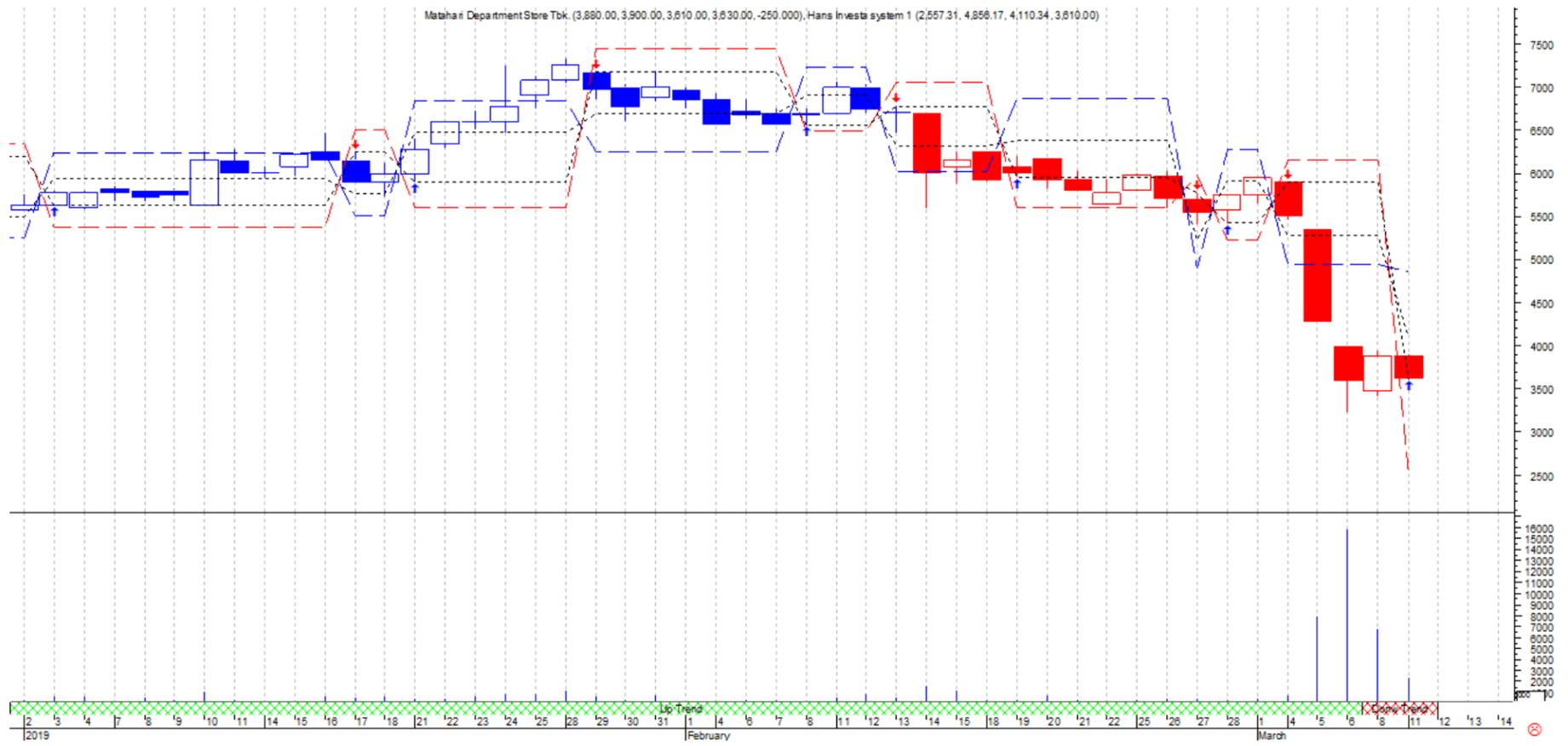
ERAA



ERAA.JK berpotensi menguat, area akumulasi di level 1,960 sampai 2,060. Area cut loss bila turun di bawah level 1,920 dan target penguatan ke level 2,100 sampai 2,250.

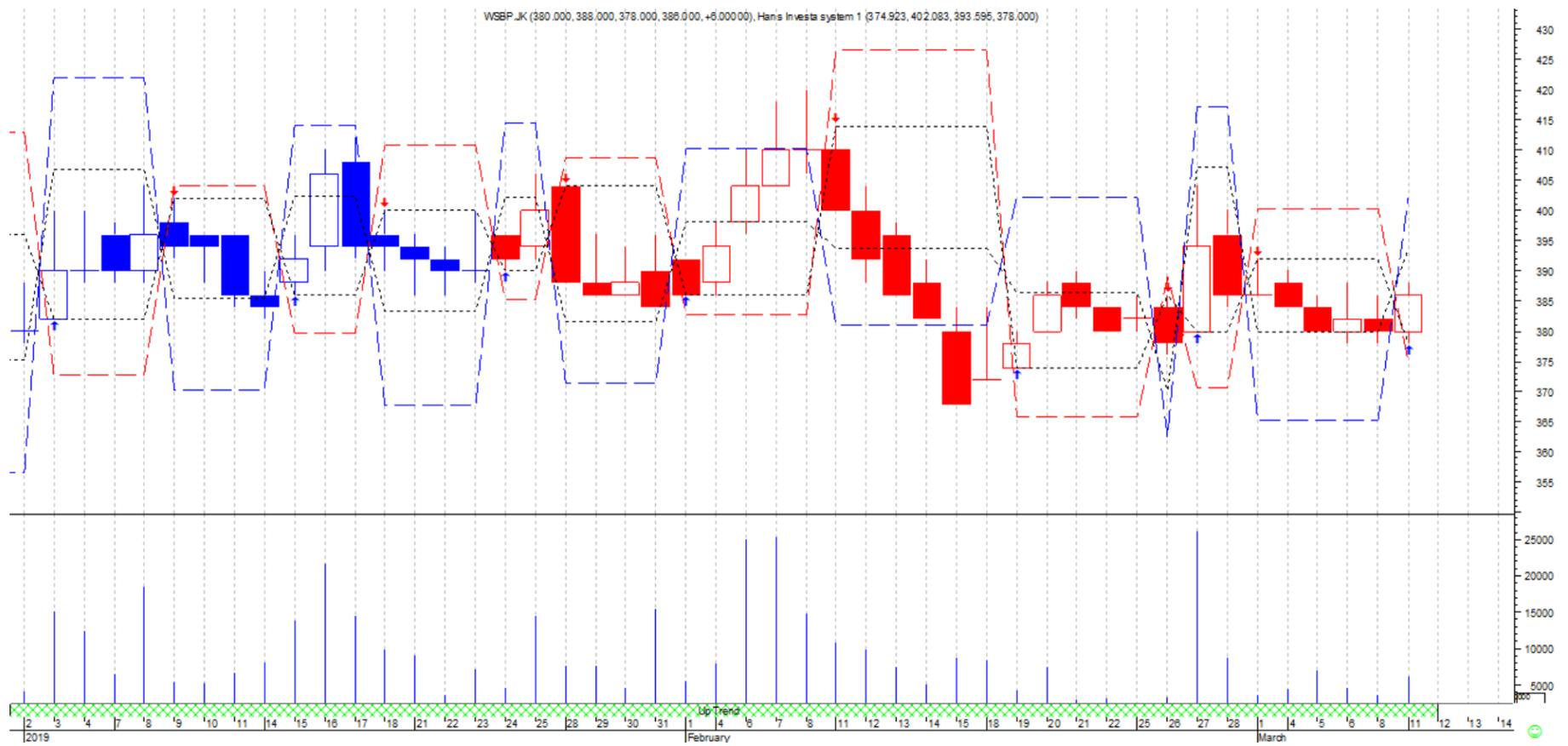
Teknikal View dari Trading Idea

LPPF



LPPF.JK berpotensi menguat, area akumulasi di level 3,230 sampai 4,000. Area cut loss bila turun di bawah level 3,160 dan target penguatan ke level 4,150 sampai 5,350.

WSBP



WSBP.JK berpotensi menguat, area akumulasi di level 378 sampai 388. Area cut loss bila turun di bawah level 370 dan target penguatan ke level 404 sampai 411.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Metode		Risk Management Metode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	W&S	6,366.43	6,539.29	6,471.95	6,553.76	6,419.07	6,670.07	6,239.82	6,109.83	Down Trend	Up Trend
2	AALI.JK	Hold	12,450.00	12,400.00	12,884.37	12,149.88	13,233.42	12,152.00	13,208.00	13,462.00	Down Trend	Up Trend
3	ACES.JK	Buy	1,760.00	1,755.00	1,801.00	1,737.39	1,846.05	1,719.90	1,846.00	1,881.50	Down Trend	Up Trend
4	ADHI.JK	W&S	1,525.00	1,530.00	1,488.04	1,545.89	1,456.15	1,560.60	1,449.60	1,419.40	Down Trend	Up Trend
5	ADRO.JK	Buy	1,440.00	1,365.00	1,483.98	1,317.85	1,553.18	1,337.70	1,528.80	1,558.20	Up Trend	Up Trend
6	AKRA.JK	W&S	5,125.00	5,550.00	5,119.27	5,641.63	4,869.15	5,661.00	4,968.00	4,864.50	Down Trend	Up Trend
7	ANTM.JK	W&S	995.00	1,015.00	966.25	1,062.98	909.07	1,035.30	950.40	930.60	Down Trend	Up Trend
8	ASII.JK	Hold	7,175.00	7,025.00	7,425.64	6,886.33	7,666.16	6,884.50	7,670.00	7,817.50	Down Trend	Down Trend
9	BACA.JK	W&S	262.00	286.00	275.94	296.50	269.47	291.72	268.80	263.20	Up Trend	Down Trend
10	BBCA.JK	Buy	27,500.00	27,300.00	27,870.29	27,050.88	28,308.38	26,754.00	28,756.00	29,309.00	Down Trend	Up Trend
11	BBNI.JK	W&S	8,600.00	8,925.00	8,635.48	9,035.59	8,454.76	9,103.50	8,376.00	8,201.50	Down Trend	Up Trend
12	BBRI.JK	W&S	3,850.00	3,880.00	3,774.29	3,920.66	3,715.80	3,957.60	3,657.60	3,581.40	Down Trend	Up Trend
13	BBTN.JK	Buy	2,270.00	2,250.00	2,326.62	2,208.53	2,405.41	2,205.00	2,381.60	2,427.40	Down Trend	Down Trend
14	BDMN.JK	Hold	7,400.00	7,300.00	7,854.80	6,908.00	8,366.67	7,154.00	8,112.00	8,268.00	Down Trend	Down Trend
15	BJBR.JK	Buy	2,000.00	1,985.00	2,075.70	1,960.87	2,120.16	1,945.30	2,121.60	2,162.40	Down Trend	Down Trend
16	BKSL.JK	Buy	113.00	112.00	119.98	110.26	126.76	109.76	121.68	124.02	Down Trend	Up Trend
17	BMRI.JK	W&S	6,800.00	7,050.00	6,808.76	7,167.88	6,613.59	7,191.00	6,624.00	6,486.00	Down Trend	Down Trend
18	BNLI.JK	W&S	1,045.00	1,100.00	1,008.74	1,137.19	922.24	1,122.00	1,003.20	982.30	Down Trend	Up Trend
19	BRPT.JK	Sell	3,010.00	3,040.00	2,933.90	3,117.63	2,844.76	3,100.80	2,860.80	2,801.20	Up Trend	Up Trend
20	BSDE.JK	W&S	1,335.00	1,365.00	1,311.16	1,391.08	1,273.92	1,392.30	1,281.60	1,254.90	Down Trend	Up Trend
21	BUMI.JK	W&S	132.00	155.00	142.49	157.99	136.41	158.10	141.12	138.18	Down Trend	Up Trend
22	CPIN.JK	W&S	6,975.00	7,250.00	6,903.76	7,337.08	6,669.17	7,395.00	6,768.00	6,627.00	Down Trend	Down Trend
23	CTRA.JK	W&S	855.00	910.00	865.57	919.08	831.93	928.20	849.60	831.90	Down Trend	Down Trend
24	DOID.JK	W&S	570.00	590.00	561.31	605.57	538.35	601.80	552.00	540.50	Down Trend	Up Trend
25	ELSA.JK	Sell	366.00	372.00	350.00	379.47	343.05	379.44	341.76	334.64	Down Trend	Up Trend
26	ERAA.JK	Buy	1,985.00	1,965.00	2,071.15	1,944.67	2,147.16	1,925.70	2,100.80	2,141.20	Down Trend	Down Trend
27	EXCL.JK	Buy	2,390.00	2,360.00	2,505.80	2,304.65	2,611.92	2,312.80	2,548.00	2,597.00	Up Trend	Up Trend
28	FORZ.JK	Hold	845.00	815.00	837.86	802.35	853.05	798.70	863.20	879.80	Down Trend	Down Trend
29	GGRM.JK	W&S	90,525.00	94,300.00	88,864.53	#####	83,031.58	96,186.00	85,920.00	84,130.00	Up Trend	Up Trend
30	HMSP.JK	W&S	3,780.00	3,870.00	3,755.76	3,979.97	3,635.33	3,947.40	3,648.00	3,572.00	Up Trend	Up Trend
31	HOKI.JK	W&S	600.00	625.00	590.57	636.55	565.56	637.50	580.80	568.70	Down Trend	Down Trend
32	ICBP.JK	Hold	10,300.00	10,175.00	10,502.59	10,083.37	10,664.82	9,971.50	10,816.00	11,024.00	Down Trend	Down Trend
33	IHKP.JK	W&S	183.00	210.00	193.85	218.91	184.38	214.20	192.00	188.00	Down Trend	Down Trend
34	IKAI.JK	W&S	162.00	200.00	182.23	211.05	169.08	204.00	180.48	176.72	Down Trend	Up Trend
35	INCO.JK	W&S	3,590.00	3,920.00	3,753.52	4,008.15	3,627.09	3,998.40	3,667.20	3,590.80	Down Trend	Up Trend
36	INDF.JK	Hold	7,150.00	7,075.00	7,293.15	6,945.02	7,534.63	6,933.50	7,488.00	7,632.00	Down Trend	Up Trend
37	INDY.JK	Buy	2,100.00	2,010.00	2,193.50	1,941.49	2,286.19	1,969.80	2,225.60	2,268.40	Up Trend	Up Trend
38	INKP.JK	Sell	10,250.00	10,675.00	10,023.84	10,818.40	9,709.34	10,888.50	9,840.00	9,635.00	Down Trend	Down Trend
39	INTP.JK	Sell	18,975.00	19,400.00	18,559.92	19,849.81	17,728.63	19,788.00	18,144.00	17,766.00	Up Trend	Up Trend
40	ITMG.JK	Buy	23,025.00	22,250.00	23,652.97	21,873.97	24,301.99	21,805.00	24,232.00	24,698.00	Up Trend	Up Trend
41	JPFA.JK	Hold	2,160.00	2,270.00	2,465.10	2,148.41	2,673.87	2,224.60	2,485.60	2,533.40	Down Trend	Down Trend
42	JSMR.JK	W&S	5,000.00	5,375.00	5,099.22	5,529.98	4,901.30	5,482.50	4,968.00	4,864.50	Up Trend	Up Trend
43	KLBF.JK	Hold	1,520.00	1,490.00	1,541.20	1,467.56	1,573.57	1,460.20	1,586.00	1,616.50	Down Trend	Down Trend
44	KREN.JK	Sell	630.00	635.00	616.02	647.65	601.02	647.70	600.00	587.50	Down Trend	Down Trend
45	LPKR.JK	W&S	256.00	314.00	291.31	333.41	278.30	320.28	286.08	280.12	Down Trend	Up Trend
46	LPPF.JK	Buy	3,630.00	3,610.00	4,110.34	2,557.31	4,856.17	3,537.80	4,056.00	4,134.00	Down Trend	Down Trend
47	LSIP.JK	Hold	1,235.00	1,210.00	1,296.52	1,168.90	1,350.42	1,185.80	1,320.80	1,346.20	Down Trend	Down Trend
48	MABA.JK	W&S	54.00	66.00	49.21	71.85	41.65	67.32	52.80	51.70	Up Trend	Down Trend
49	MAIN.JK	Hold	1,435.00	1,480.00	1,607.84	1,437.93	1,715.17	1,450.40	1,622.40	1,653.60	Down Trend	Down Trend
50	MAMI.JK	Hold	130.00	127.00	132.68	126.37	137.86	124.46	135.20	137.80	Down Trend	Up Trend
51	MEDC.JK	Buy	875.00	850.00	898.73	833.90	926.85	833.00	915.20	932.80	Down Trend	Up Trend
52	MERK.JK	W&S	3,910.00	4,040.00	3,933.03	4,053.04	3,925.21	4,120.80	3,830.40	3,750.60	Up Trend	Down Trend
53	MNCN.JK	W&S	825.00	990.00	909.16	1,019.25	863.34	1,009.80	892.80	874.20	Down Trend	Up Trend
54	MYRX.JK	W&S	103.00	104.00	100.64	105.74	97.28	106.08	97.92	95.88	Down Trend	Down Trend
55	PGAS.JK	W&S	2,370.00	2,690.00	2,568.22	2,767.27	2,463.77	2,743.80	2,505.60	2,453.40	Down Trend	Up Trend
56	POOL.JK	W&S	4,620.00	4,960.00	4,809.23	5,056.05	4,731.32	5,059.20	4,694.40	4,596.60	Down Trend	Down Trend
57	PTBA.JK	Sell	3,980.00	4,050.00	3,917.82	4,104.04	3,832.50	4,131.00	3,811.20	3,731.80	Down Trend	Down Trend
58	PTPP.JK	W&S	1,955.00	2,020.00	1,917.50	2,045.80	1,864.99	2,060.40	1,881.60	1,842.40	Down Trend	Up Trend
59	PWON.JK	W&S	620.00	640.00	614.47	648.32	596.43	652.80	600.00	587.50	Down Trend	Up Trend
60	RIMO.JK	Buy	133.00	132.00	136.20	129.40	138.37	129.36	139.36	142.04	Up Trend	Down Trend
61	SCMA.JK	W&S	1,770.00	1,835.00	1,748.14	1,858.29	1,693.83	1,871.70	1,704.00	1,668.50	Down Trend	Up Trend
62	SMCB.JK	Hold	2,010.00	1,970.00	2,009.17	1,962.70	2,018.80	1,930.60	2,074.80	2,114.70	Down Trend	Down Trend
63	SMGR.JK	W&S	12,525.00	13,000.00	12,546.87	13,139.04	12,190.56	13,260.00	12,240.00	11,985.00	Down Trend	Up Trend
64	SMRA.JK	W&S	865.00	990.00	932.98	1,022.86	891.50	1,009.80	916.80	897.70	Down Trend	Up Trend
65	SRIL.JK	W&S	340.00	352.00	341.68	357.98	329.01	359.04	332.16	325.24	Up Trend	Down Trend
66	SSIA.JK	W&S	565.00	610.00	553.35	653.17	517.46	622.20	537.60	526.40	Up Trend	Up Trend
67	SSMS.JK	W&S	1,040.00	1,105.00	1,056.44	1,122.77	1,031.27	1,127.10	1,027.20	1,005.80	Down Trend	Down Trend
68	TARA.JK	Hold	800.00	745.00	795.18	726.83	825.61	730.10	811.20	826.80	Down Trend	Down Trend
69	TBIG.JK	Hold	3,850.00	3,850.00	4,037.69	3,804.98	4,190.31	3,773.00	4,118.40	4,197.60	Down Trend	Down Trend
70	TGRA.JK	Hold	835.00	800.00	810.67	789.55	820.58	784.00	837.20	853.30	Up Trend	Down Trend
71	TINS.JK	Buy	1,350.00	1,300.00	1,447.78	1,231.42	1,542.04	1,274.00	1,461.20	1,489.30	Down Trend	Up Trend
72	TKIM.JK	Hold	10,900.00	10,925.00	11,321.75	10,681.29	11,701.92	10,706.50	11,544.00	11,766.00	Down Trend	Down Trend
73	TLKM.JK	W&S	3,770.00	3,940.00	3,852.26	3,977.24	3,787.08	4,018.80	3,734.40	3,656.60	Down Trend	Up Trend
74	TOPS.JK	Sell	745.00	780.00	732.42	794.38	711.02	795.60	715.20	700.30	Down Trend	Down Trend
75	TOWR.JK	Hold	795.00	745.00	812.01	740.26	836.70	730.10	826.80	842.70	Down Trend	Up Trend
76	TRAM.JK	W&S	153.00	194.00	175.62	201.45	167.74	197.88	173.76	170.14	Down Trend	Up Trend
77	UNTR.JK	Buy	26,775.00	26,025.00	27,416.56	25,444.57	28,268.89	25,504.50	28,080.00	28,620.00	Up Trend	Up Trend
78	UNVR.JK	Buy	48,425.00	48,050.00	49,197.21	47,644.52	49,875.17	47,089.00	50,700.00	51,675.00	Down Trend	Up Trend
79	WIKA.JK	W&S	1,820.00	1,870.00	1,779.72	1,898.34	1,722.87	1,907.40	1,737.60	1,701.40	Down Trend	Up Trend
80	WOOD.JK	W&S	860.00	905.00	867.16	947.58	801.84	923.10	849.60	831.90	Up Trend	Up Trend
81	WSBP.JK	Buy	386.00	378.00	393.60	374.92	402.08	370.44	403.52	411.28	Down Trend	Up Trend
82	WSKT.JK	W&S	1,880.00	1,930.00	1,856.94	1,952.14	1,806.47	1,968.60	1,814.40	1,776.60	Down Trend	Up Trend
83	ZINC.JK	W&S	2,430.00	2,430.00	2,350.70	2,521.14	2,241.17	2,478.60	2,294.40	2,246.60	Up Trend	Up Trend

PENJELASAN MATRIKS SAHAM :

W&S = Wait and See

HOLD = Tahan, apabila masih punya posisi jangan jual

Buy Back / Cut Loss = Apabila sudah beli dan ternyata harga melawan maka cutloss

Economic Event

Start Date	Event Name	Period
06-Mar-2019	Kepercayaan Konsumen Indonesia	Peb.2019
07-Mar-2019	Penjualan Ritel Indonesia (YoY)	Jan.2019
08-Mar-2019	Cadangan Devisa Indonesia (USD)	Peb.2019
12-Mar-2019	Kredit (YoY)	Peb.2019
14-Mar-2019	Pertumbuhan Ekspor Indonesia (YoY)	Peb.2019
14-Mar-2019	Pertumbuhan Impor Indonesia (YoY)	Peb.2019
21-Mar-2019	Tingkat Fasilitas Simpanan	Mar.2019
21-Mar-2019	Suku Bunga Fasilitas Kredit	Mar.2019

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