

Morning Briefing

25 Juli 2019

trueFriend **Korea Investment**
& Sekuritas Indonesia

Market Review

IHSG, Rabu 24 Juli 2019 ditutup melemah sebesar 18,82 poin atau 0,29% ke level 6.384. Setelah bergerak diantara 6.380 - 6.419. Sebanyak 185 saham naik, 217 saham turun, dan 251 saham tidak bergerak. Investor bertransaksi Rp 8,88 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 110 miliar.

Market Outlook

Indeks S&P 500 dan Nasdaq Composite mencetak rekor tertinggi sepanjang masa, Rabu (24/7), tetapi Dow melemah menyusul kejatuhan saham Boeing dan Caterpillar karena laporan laba yang mengecewakan. Indeks berbasis luas itu (S&P) menguat 0,47 persen atau 14,09 poin menjadi 3.019,56, rekor baru. Indeks Komposit Nasdaq melonjak 70,10 poin atau 0,85 persen untuk mengakhiri hari di posisi 8.321,50. Namun, Dow Jones Industrial Average ditutup 79,22 poin lebih rendah atau 0,29 persen menjadi 27.269,97, setelah investor mencermati laba yang mengecewakan dari Boeing dan Caterpillar.

Saham Eropa ditutup sedikit lebih tinggi, Rabu (24/7), setelah pelaku pasar mencerna laporan keuangan perusahaan terbaru dan data ekonomi yang mengecewakan dari Prancis dan Jerman. Pasar regional utama berakhir variatif. Di Inggris, Indeks FTSE 100 melemah 0,73 persen atau 55,40 poin menjadi 7.501,46 dan CAC 40 Prancis menyusut 12,29 poin atau 0,22 persen menjadi 5.605,87, sedangkan DAX Jerman menguat 0,26 persen (32,15 poin) menjadi 12.522,89.

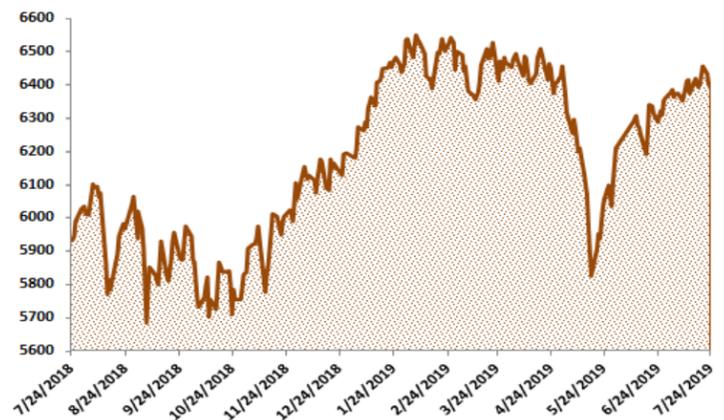
Market saham Asia di zona hijau pada perdagangan hari Rabu (24/7), menyambut sinyal positif kemajuan dalam perundingan konflik dagang AS dan China. Negosiasi konflik dagang AS vs China akan dimulai pada pekan depan. Market telah menanti lama negosiasi face to face dan sepertinya itu akan terjadi pada pekan depan. Indeks Nikkei 225 (Jepang) +0,41% ke level 21.709. Indeks Hang Seng (Hong Kong) +0,20% pada level 28.524. Indeks Straits Times (Singapura) -0,14% ke level 3.368.

Indeks Harga Saham Gabungan (IHSG) tertekan ke zona merah pada akhir perdagangan hari Rabu (24/7). Indeks terkikis -0,29 persen (-19 poin) ke level 6.384. Market saham regional cerah seiring kabar negosiasi konflik dagang AS vs China akan kembali dimulai pada pekan depan. Sementara pasar saham domestik kembali mengalami tekanan seiring aksi jual yang masih saja terjadi. Saham-saham teraktif: SRIL, MNCN, FREN, CPRI, LPPF, POSA, KPAL. Saham-saham top gainers LQ45: LPPF, ELSA, MEDC, SRIL, TPIA, JSMR, HMSP. Saham-saham top losers LQ45: UNTR, BRPT, UNVR, INTP, WSKT, WSBP, BBRI. Nilai tukar rupiah drop -0,07% di level Rp13.990 terhadap USD.

News Emiten

- CLEO raup laba 130,54% lebih tinggi di semester satu.** Perusahaan air minum dalam kemasan (AMDK) PT Sariguna Pirmatirta Tbk (CLEO) meraih kinerja keuangan positif sepanjang paruh pertama 2019 ini. Pasalnya, emiten yang terkenal dengan merk AMDK Cleo ini mencatatkan pertumbuhan pendapatan dan laba yang signifikan. Tercatat, CLEO membukukan penjualan bersih sebesar Rp 491,98 miliar. Jumlah itu naik 11,48% secara year on year. Tahun lalu sendiri CLEO membukukan pendapatan sebesar Rp 362,21 miliar. Dengan pertumbuhan penjualan serta penekanan pada beberapa pos beban, CLEO mencatatkan laba berlipat-lipat. Semester pertama 2019 ini dilalui CLEO dengan mencatatkan laba sebesar Rp 63,93 miliar. Angka itu bertumbuh 130,54 % dari laba di tahun lalu yang sebesar Rp 27,73 miliar.
- Usai rights issue, BHIT dapat tambahan modal Rp 1,58 triliun.** PT MNC Investama Tbk (BHIT) telah menyelesaikan penawaran umum terbatas (rights issue) sebanyak Rp 15,85 miliar saham baru atau 23,36% dari modal yang disetor dan ditempatkan penuh setelah rights issue. Dengan aksi korporasi ini, perusahaan berhasil meningkatkan modal Rp 1,58 triliun. Dalam keterbukaan informasi di BEI yang dikutip Rabu (24/7), dengan penambahan modal ini maka total ekuitas alias modal BHIT meningkat menjadi Rp 26,57 triliun. Sementara itu, utang perusahaan berkurang US\$ 115 juta menjadi Rp 3,31 triliun. ke depan MNC Investama akan dapat tumbuh lebih kuat dengan leverage yang lebih rendah dan kinerja yang lebih baik dari semua anak perusahaan.

IHSG 24 Juli 2019



IHSG Statistics

		Chg	(%)
Close	6,384	-18.82	-0.29%
Volume (Jutaan Lembar)	19,020		
Value (Rp Milliar)	8,882		
Year to Date (YTD)			+3.08%
Quarter to Date (QTD)			-0.33%
Month to date (MTD)			+0.51%
PE			16.0

Market Indices

	Last	Chg	(%)
<u>Amerika</u>			
Dow Jones	27,269.97	-79.22	-0.29%
Nasdaq	8,321.50	70.1	0.85%
S&P 500	3,019.56	14.09	0.47%
<u>Eropa</u>			
FTSE 100	7,501.46	-55.4	-0.73%
DAX	12,522.89	32.15	0.26%
CAC	5,605.87	-12.28	-0.22%
<u>Asia</u>			
Nikkei	21,709.57	88.69	0.41%
Hang Seng	28,524.04	57.56	0.20%
Straits Times	3,368.44	-4.69	-0.14%

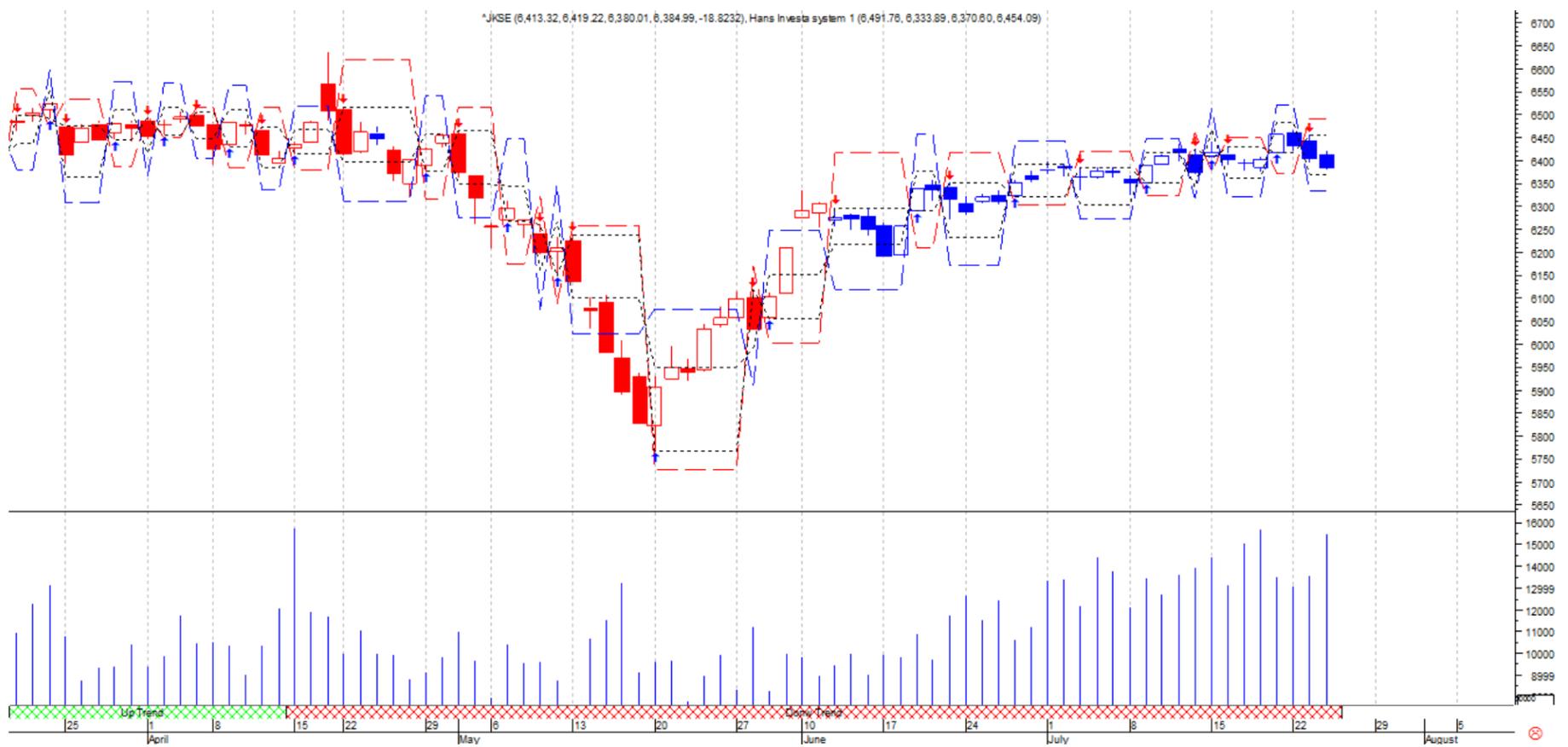
Top Volume

Stock	Sector	Price	Chg	(%)
SRIL	Consumer	356	2	0.56%
HOME	Trade	52	1	1.89%
DWGL	Trade	89	1	1.14%
TRAM	Trade	122	4	3.17%
RIMO	Trade	133	2	1.53%

Top Value

Stock	Sector	Price	Chg	(%)
SRIL	Consumer	362	6	1.69%
BBCA	Finance	31,250	75	0.24%
TLKM	Infrastructure	4,190	60	1.41%
BBNI	Finance	8,425	200	2.32%
BMRI	Finance	7,700	0	0.00%

IHSG Teknikal Chart



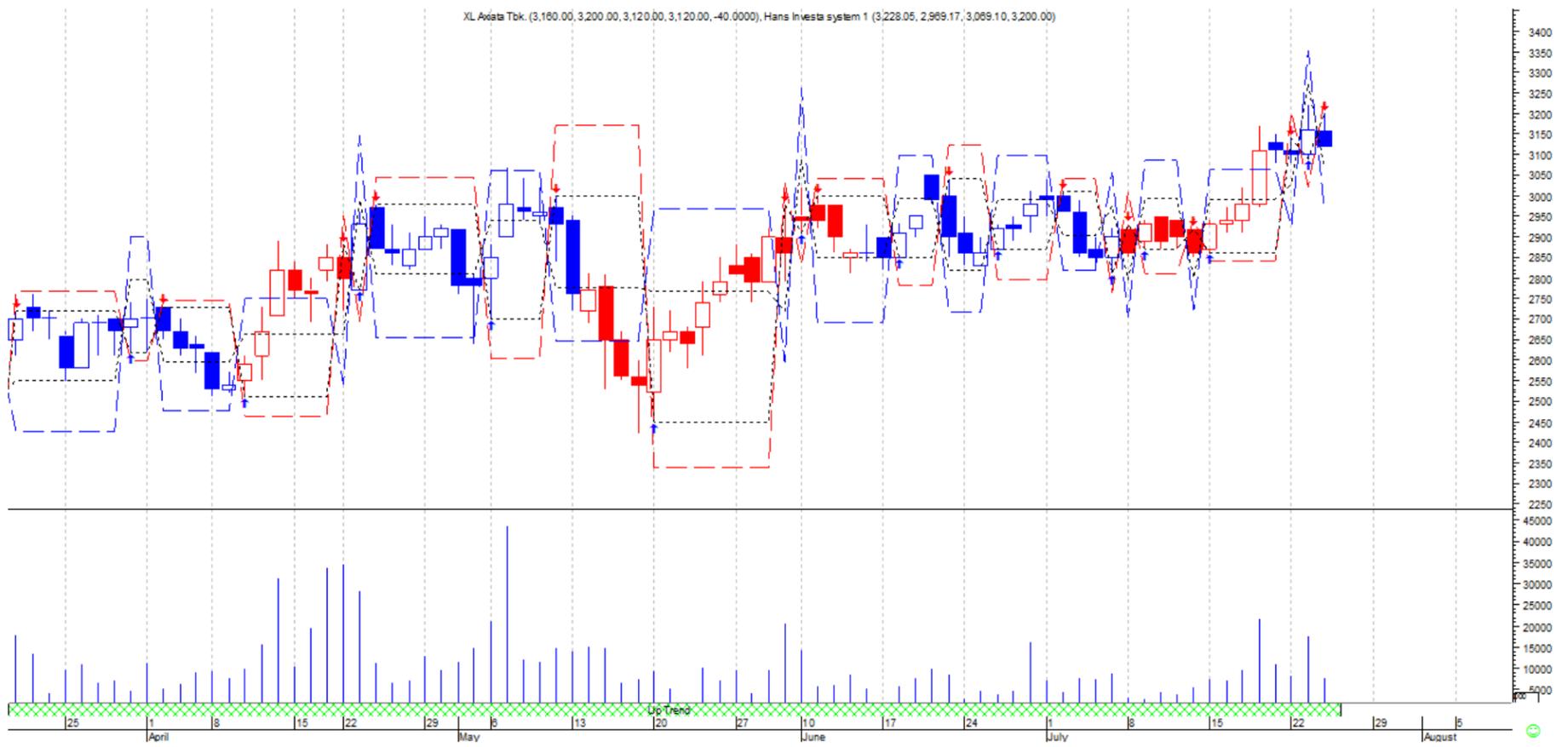
IHSG melemah 18 point membentuk candle dengan body turun kecil dan shadow diatas dan bawah indikasi tekanan turun. IHSG berpotensi konsolidasi melemah dengan support di level 6380 sampai 6369 dan resistance di level 6419 sampai 6468.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
EXCL	3,120	Sell	3,220 - 3,100	-
GGRM	78,000	Sell	80,050 - 78,000	-
INTP	22,300	Sell	22,425 - 21,950	-
KREN	585	Sell	605 - 580	-

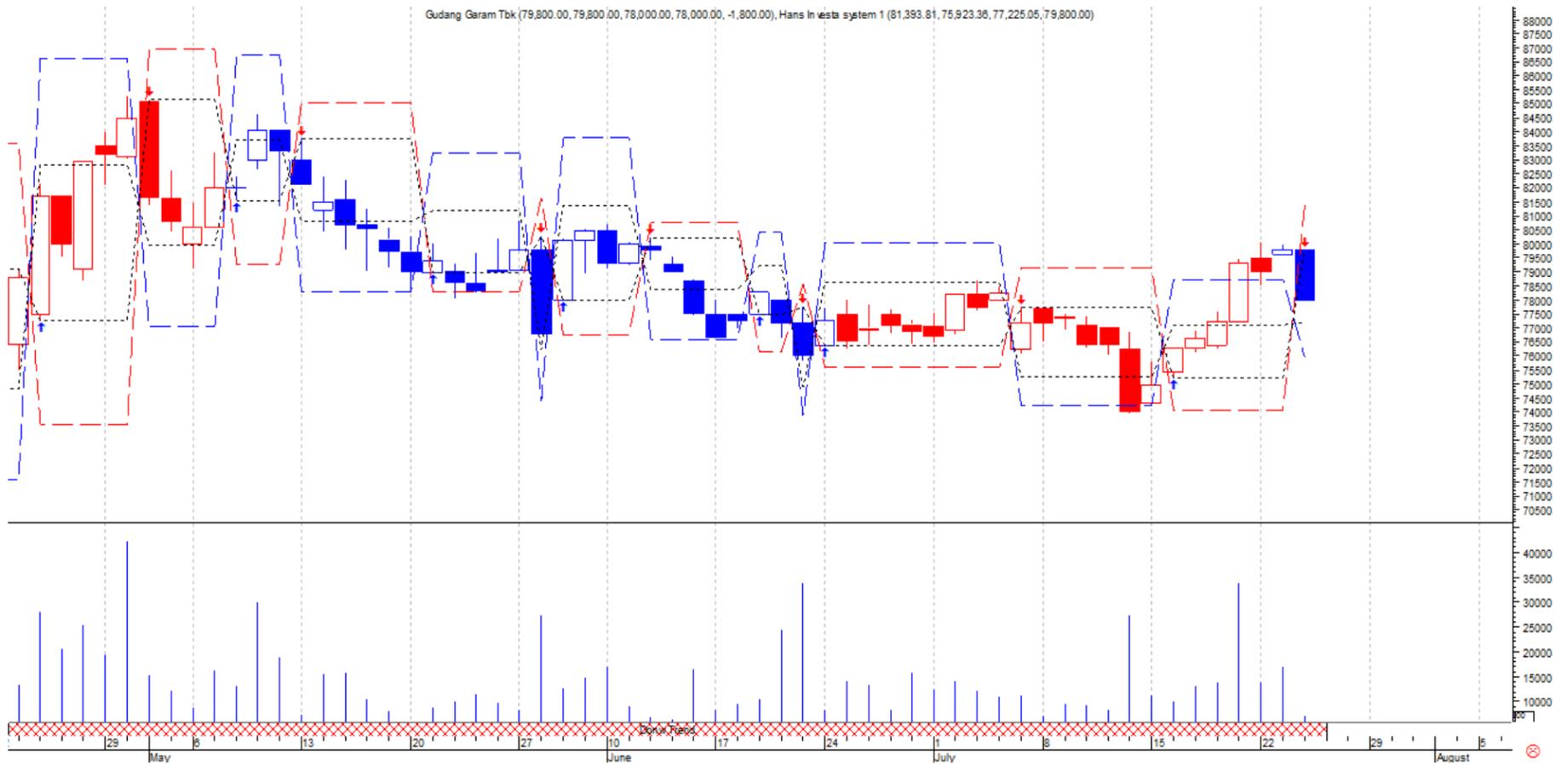
Teknikal View dari Trading Idea

EXCL



EXCL.JK berpotensi melemah, area sos di level 3,220 sampai 3,100. Area buy back jika break level 3,280 dan target pelemahan ke level 2,990 sampai 2,930.

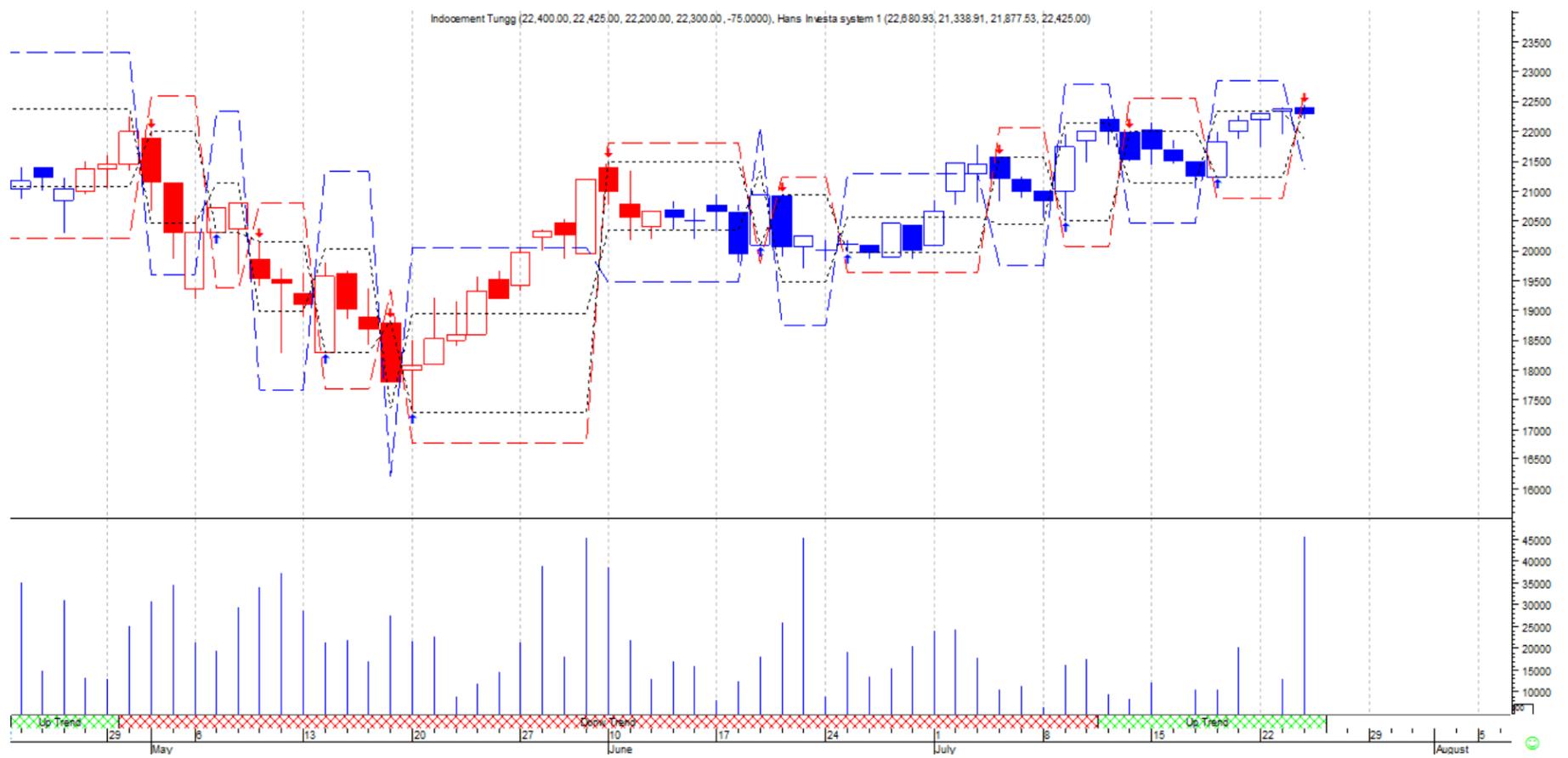
GGRM



GGRM.JK berpotensi melemah, area sos di level 80,050. sampai 78,000. Area buy back jika break level 81,650 dan target pelemahan ke level 74,800 sampai 73,300.

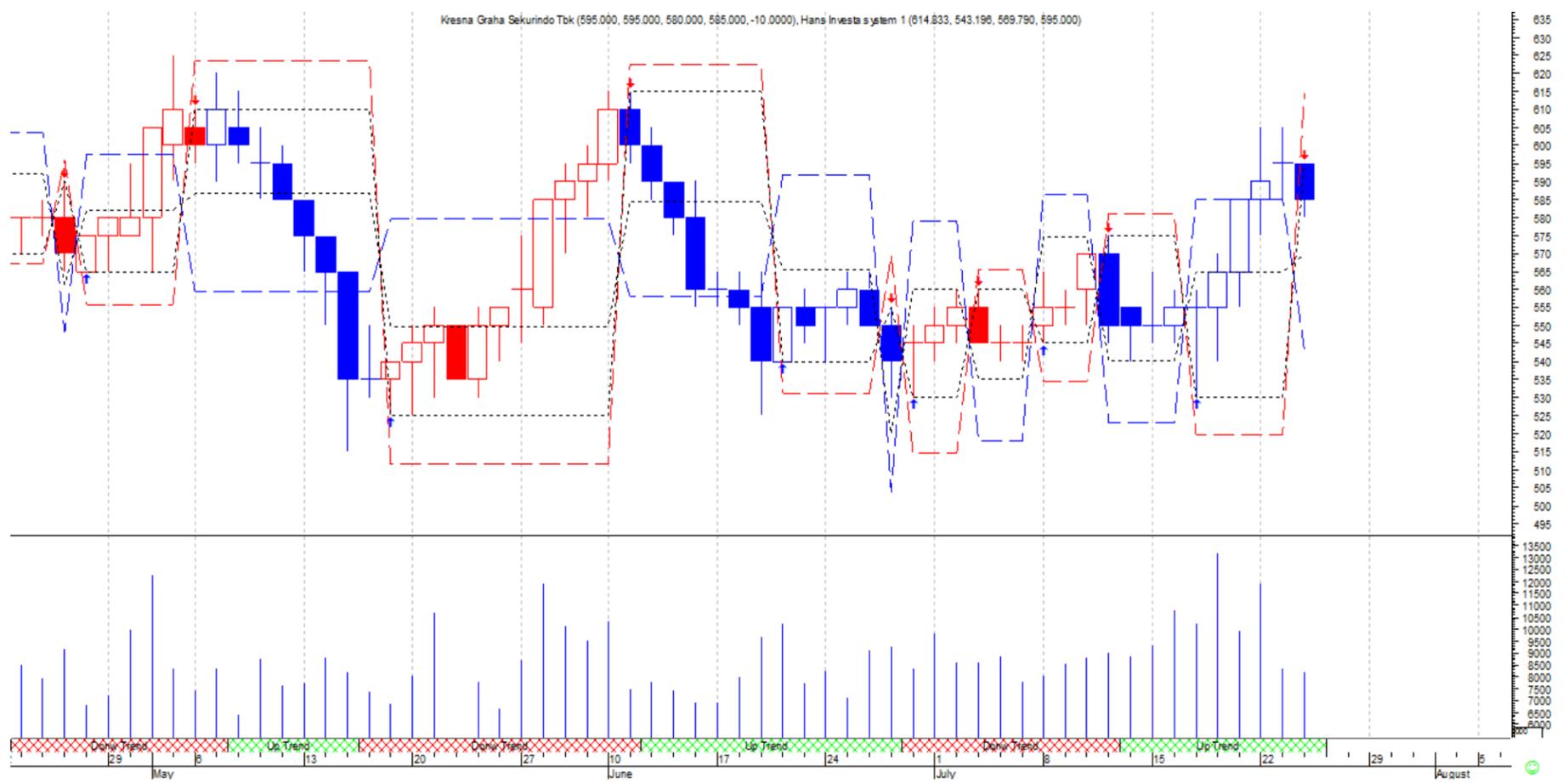
Teknikal View dari Trading Idea

INTP



INTP.JK berpotensi melemah, area sos di level 22,425 sampai 21,950. Area buy back jika break level 22,8900 dan target pelemahan ke level 21,300 sampai 20,800.

KREN



KREN.JK berpotensi melemah, area sos di level 605 sampai 580. Area buy back jika break level 620 dan target pelemahan ke level 550 sampai 540.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Metode		Risk Management Metode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	W&S	6,384.99	6,454.09	6,370.60	6,491.76	6,333.89	6,583.17	6,140.81	6,012.87	Up Trend	Down Trend
2	AALI.JK	Hold	10,150.00	10,025.00	10,254.38	9,938.04	10,401.88	9,824.50	10,556.00	10,759.00	Up Trend	Down Trend
3	ACES.JK	Hold	1,840.00	1,725.00	1,781.43	1,704.85	1,840.67	1,690.50	1,825.20	1,860.30	Down Trend	Down Trend
4	ADHI.JK	W&S	1,560.00	1,640.00	1,597.79	1,675.02	1,553.83	1,672.80	1,555.20	1,522.80	Down Trend	Down Trend
5	ADRO.JK	Sell	1,255.00	1,285.00	1,228.07	1,292.96	1,192.89	1,310.70	1,200.00	1,175.00	Down Trend	Up Trend
6	AKRA.JK	W&S	4,090.00	4,290.00	4,043.98	4,348.42	3,937.41	4,375.80	3,945.60	3,863.40	Up Trend	Down Trend
7	ANTM.JK	W&S	945.00	960.00	897.95	1,003.08	849.17	979.20	878.40	860.10	Up Trend	Up Trend
8	ASII.JK	Hold	7,175.00	7,125.00	7,275.84	7,020.62	7,425.20	6,982.50	7,488.00	7,632.00	Down Trend	Down Trend
9	BACA.JK	Hold	286.00	272.00	291.14	258.20	303.70	266.56	295.36	301.04	Down Trend	Down Trend
10	BBCA.JK	W&S	31,250.00	31,450.00	30,804.24	31,664.23	30,426.61	32,079.00	29,784.00	29,163.50	Up Trend	Up Trend
11	BBNI.JK	W&S	8,425.00	8,925.00	8,576.25	8,949.15	8,404.20	9,103.50	8,280.00	8,107.50	Up Trend	Down Trend
12	BBRI.JK	Sell	4,450.00	4,520.00	4,405.55	4,535.92	4,367.35	4,610.40	4,262.40	4,173.60	Up Trend	Up Trend
13	BBTN.JK	Sell	2,420.00	2,480.00	2,388.32	2,495.38	2,361.17	2,529.60	2,323.20	2,274.80	Down Trend	Down Trend
14	BDMN.JK	Buy	5,275.00	5,025.00	5,453.22	4,874.15	5,663.33	4,924.50	5,616.00	5,724.00	Up Trend	Down Trend
15	BJBR.JK	Hold	1,640.00	1,635.00	1,690.90	1,619.43	1,729.82	1,602.30	1,731.60	1,764.90	Up Trend	Down Trend
16	BKSL.JK	W&S	141.00	143.00	132.88	149.40	124.60	145.86	130.56	127.84	Up Trend	Up Trend
17	BMRI.JK	W&S	7,700.00	8,050.00	7,877.38	8,175.50	7,743.49	8,211.00	7,632.00	7,473.00	Down Trend	Down Trend
18	BNLI.JK	W&S	875.00	960.00	922.72	993.95	864.74	979.20	902.40	883.60	Up Trend	Down Trend
19	BRPT.JK	W&S	3,860.00	3,890.00	3,751.09	3,959.16	3,633.86	3,967.80	3,657.60	3,581.40	Up Trend	Down Trend
20	BSDE.JK	W&S	1,410.00	1,495.00	1,431.93	1,507.21	1,405.16	1,524.90	1,396.80	1,367.70	Down Trend	Down Trend
21	BTPS.JK	Hold	3,380.00	3,240.00	3,517.39	3,222.11	3,703.59	3,175.20	3,619.20	3,688.80	Down Trend	Up Trend
22	BUMI.JK	Sell	115.00	117.00	112.79	118.10	110.17	119.34	110.40	108.10	Down Trend	Up Trend
23	CPIN.JK	W&S	5,225.00	5,400.00	5,093.38	5,622.81	4,795.24	5,508.00	5,016.00	4,911.50	Up Trend	Down Trend
24	CTRA.JK	Hold	1,235.00	1,180.00	1,240.67	1,154.97	1,282.60	1,156.40	1,263.60	1,287.90	Up Trend	Up Trend
25	DOID.JK	Hold	498.00	496.00	507.85	491.26	519.25	486.08	520.00	530.00	Up Trend	Up Trend
26	ELSA.JK	Buy	374.00	370.00	382.57	367.84	390.27	362.60	393.12	400.68	Up Trend	Down Trend
27	ERAA.JK	Sell	1,875.00	1,960.00	1,804.80	1,992.29	1,723.25	1,999.20	1,785.60	1,748.40	Up Trend	Up Trend
28	EXCL.JK	Sell	3,120.00	3,200.00	3,069.10	3,228.05	2,969.17	3,264.00	2,995.20	2,932.80	Up Trend	Up Trend
29	FORZ.JK	W&S	905.00	915.00	889.76	925.65	868.66	933.30	864.00	846.00	Down Trend	Up Trend
30	GGRM.JK	Sell	78,000.00	79,800.00	77,225.05	81,393.81	75,923.36	81,396.00	74,880.00	73,320.00	Up Trend	Down Trend
31	HMSP.JK	W&S	3,050.00	3,160.00	3,029.75	3,183.87	2,971.28	3,223.20	2,947.20	2,885.80	Down Trend	Down Trend
32	HOKI.JK	Hold	810.00	790.00	838.39	771.83	860.43	774.20	858.00	874.50	Up Trend	Up Trend
33	ICBP.JK	W&S	10,575.00	10,850.00	10,503.13	11,044.67	10,295.82	11,067.00	10,128.00	9,917.00	Up Trend	Up Trend
34	IJKP.JK	Hold	57.00	57.00	61.76	54.90	65.73	55.86	61.36	62.54	Up Trend	Down Trend
35	IKAI.JK	W&S	145.00	153.00	144.84	155.65	138.20	156.06	142.08	139.12	Up Trend	Down Trend
36	INCO.JK	W&S	3,050.00	3,300.00	3,059.93	3,355.86	2,941.58	3,366.00	2,995.20	2,932.80	Up Trend	Up Trend
37	INDF.JK	Sell	6,950.00	7,050.00	6,848.05	7,075.41	6,715.54	7,191.00	6,648.00	6,509.50	Down Trend	Down Trend
38	INDY.JK	Hold	1,620.00	1,600.00	1,726.99	1,545.50	1,796.94	1,568.00	1,752.40	1,786.10	Up Trend	Up Trend
39	INKP.JK	Sell	8,000.00	8,250.00	7,707.14	8,510.77	7,343.71	8,415.00	7,632.00	7,473.00	Down Trend	Up Trend
40	INTP.JK	Sell	22,300.00	22,425.00	21,877.53	22,680.93	21,338.91	22,873.50	21,312.00	20,868.00	Up Trend	Up Trend
41	ITMG.JK	Buy	17,050.00	17,000.00	17,306.32	16,829.46	17,564.75	16,660.00	17,784.00	18,126.00	Up Trend	Down Trend
42	JPFA.JK	W&S	1,555.00	1,675.00	1,571.31	1,694.41	1,520.64	1,708.50	1,540.80	1,508.70	Up Trend	Down Trend
43	JSMR.JK	W&S	6,050.00	6,225.00	5,932.16	6,315.83	5,740.29	6,349.50	5,784.00	5,663.50	Up Trend	Down Trend
44	KLBF.JK	W&S	1,440.00	1,490.00	1,431.25	1,517.02	1,399.96	1,519.80	1,392.00	1,363.00	Up Trend	Down Trend
45	KREN.JK	Sell	585.00	595.00	569.79	614.83	543.20	606.90	556.80	545.20	Up Trend	Up Trend
46	LPKR.JK	W&S	280.00	286.00	269.63	293.11	256.87	291.72	264.96	259.44	Up Trend	Up Trend
47	LPPF.JK	Hold	3,790.00	3,260.00	3,360.12	3,236.06	3,447.38	3,194.80	3,432.00	3,498.00	Up Trend	Down Trend
48	LSIP.JK	Hold	1,100.00	1,090.00	1,132.56	1,063.11	1,163.63	1,068.20	1,159.60	1,181.90	Down Trend	Down Trend
49	MABA.JK	Hold	50.00	50.00	51.40	49.63	56.13	49.00	52.00	53.00	Up Trend	Up Trend
50	MAIN.JK	W&S	1,115.00	1,160.00	1,082.84	1,204.53	1,034.16	1,183.20	1,065.60	1,043.40	Up Trend	Down Trend
51	MAMI.JK	Buy	93.00	91.00	96.42	90.03	98.44	89.18	97.76	99.64	Down Trend	Down Trend
52	MEDC.JK	Hold	875.00	805.00	839.08	789.22	862.11	788.90	858.00	874.50	Up Trend	Down Trend
53	MERK.JK	Hold	3,900.00	3,900.00	3,971.02	3,885.06	4,014.56	3,822.00	4,108.00	4,187.00	Down Trend	Up Trend
54	MGRO.JK	W&S	760.00	790.00	742.68	809.13	717.26	805.80	724.80	709.70	Down Trend	Down Trend
55	MNCN.JK	W&S	1,395.00	1,480.00	1,394.30	1,528.75	1,313.42	1,509.60	1,372.80	1,344.20	Up Trend	Up Trend
56	MYRX.JK	Hold	105.00	101.00	105.69	99.18	110.94	98.98	108.16	110.24	Down Trend	Up Trend
57	NUSA.JK	W&S	54.00	56.00	51.21	56.61	48.89	57.12	50.88	49.82	Up Trend	Up Trend
58	PGAS.JK	W&S	2,010.00	2,140.00	2,069.89	2,154.94	2,023.62	2,182.80	2,016.00	1,974.00	Up Trend	Down Trend
59	POOL.JK	W&S	1,805.00	2,090.00	1,746.92	2,235.20	1,627.28	2,131.80	1,718.40	1,682.60	Down Trend	Down Trend
60	PTBA.JK	Sell	2,780.00	2,850.00	2,741.46	2,887.06	2,699.26	2,907.00	2,668.80	2,613.20	Up Trend	Down Trend
61	PTPP.JK	W&S	2,110.00	2,240.00	2,150.28	2,294.89	2,083.64	2,284.80	2,102.40	2,058.60	Up Trend	Down Trend
62	PWON.JK	W&S	670.00	700.00	661.95	706.06	644.14	714.00	648.00	634.50	Down Trend	Down Trend
63	RIMO.JK	Hold	133.00	131.00	133.26	130.63	136.11	128.38	137.28	139.92	Down Trend	Up Trend
64	SCMA.JK	W&S	1,415.00	1,525.00	1,436.87	1,543.44	1,413.38	1,555.50	1,401.60	1,372.40	Down Trend	Down Trend
65	SMCB.JK	W&S	1,500.00	1,530.00	1,486.99	1,559.14	1,447.91	1,560.60	1,444.80	1,414.70	Up Trend	Down Trend
66	SMGR.JK	Hold	12,600.00	12,350.00	12,869.24	12,164.76	13,126.66	12,103.00	13,182.00	13,435.50	Up Trend	Down Trend
67	SMRA.JK	Hold	1,290.00	1,200.00	1,271.68	1,150.85	1,333.78	1,176.00	1,289.60	1,314.40	Up Trend	Up Trend
68	SRIL.JK	Hold	362.00	336.00	347.32	329.76	354.67	329.28	357.76	364.64	Up Trend	Up Trend
69	SSIA.JK	Hold	810.00	775.00	804.57	761.83	826.44	759.50	821.60	837.40	Up Trend	Up Trend
70	SSMS.JK	Buy	915.00	905.00	940.65	894.05	970.07	886.90	962.00	980.50	Down Trend	Down Trend
71	TARA.JK	Hold	760.00	740.00	759.82	722.49	781.26	725.20	780.00	795.00	Down Trend	Up Trend
72	TBIG.JK	Hold	4,440.00	4,130.00	4,413.49	4,044.31	4,517.85	4,047.40	4,555.20	4,642.80	Up Trend	Up Trend
73	TGRA.JK	Hold	815.00	805.00	823.56	797.04	840.09	788.90	847.60	863.90	Down Trend	Up Trend
74	TINS.JK	W&S	1,035.00	1,125.00	1,050.52	1,160.73	1,012.83	1,147.50	1,032.00	1,010.50	Up Trend	Down Trend
75	TKIM.JK	Hold	12,525.00	11,875.00	13,028.28	11,523.49	13,455.79	11,637.50	13,208.00	13,462.00	Down Trend	Up Trend
76	TLKM.JK	Sell	4,190.00	4,240.00	4,119.02	4,285.61	4,067.22	4,324.80	3,993.60	3,910.40	Up Trend	Up Trend
77	TOPS.JK	W&S	680.00	720.00	663.99	747.49	618.01	734.40	652.80	639.20	Up Trend	Down Trend
78	TOWR.JK	Buy	760.00	750.00	810.58	732.90	841.42	735.00	826.80	842.70	Up Trend	Down Trend
79	TRAM.JK	Sell	122.00	128.00	116.79	137.41	107.90	130.56	115.20	112.80	Down Trend	Up Trend
80	UNTR.JK	Hold	26,975.00	26,575.00	27,268.98	26,377.52	27,758.64	26,043.50	28,080.00	28,620.00	Down Trend	Up Trend
81	UNVR.JK	W&S	45,425.00	45,800.00	44,732.44	46,299.83	44,328.84	46,716.00	43,248.00	42,347.00	Up Trend	Down Trend
82	WIKA.JK	W&S	2,380.00	2,480.00	2,399.67	2,513.47	2,326.41	2,529.60	2,342.40	2,293.60	Up Trend	Down Trend
83	WOOD.JK	Buy	835.00	820.00	858.38	808.89	875.10	803.60	878.80	895.70	Down Trend	Down Trend
84	WSBP.JK	W&S	400.00	430.00	417.02	434.77	406.80	438.60	405.12	396.68	Up Trend	Up Trend
85	WSKT.JK	W&S	2,090.00	2,180.00	2,100.93	2,228.41	2,024.78	2,223.60	2,044.80	2,002.20	Up Trend	Up Trend
86	ZINC.JK	W&S	535.00	530.00	508.83	537.83	485.13	540.60	499.20	488.80	Up Trend	

Economic Event

Start Date	Event Name	Period
01-Juli-2019	Inflasi Indonesia (YoY)	Jun.2019
05-Juli-2019	Cadangan Devisa Indonesia (USD)	Jun.2019
15-Juli-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jun.2019
15-Juli-2019	Pertumbuhan Impor Indonesia (YoY)	Jun.2019
18-Juli-2019	Tingkat Fasilitas Simpanan	Jul.2019
18-Juli-2019	Suku Bunga Fasilitas Kredit	Jul.2019
31-Juli-2019	Uang Beredar M2 Indonesia (YoY)	Jun.2019
31-Juli-2019	Indeks Manajer Pembelian (PMI) Nikkei Indonesia	Jul.2019

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