

# Morning Briefing

22 Juli 2019

true friend **Korea Investment**  
& Sekuritas Indonesia

## Market Review

IHSG, Jumat 19 juli 2019 ditutup menguat sebesar 53,24 poin atau 0,83% ke level 6.456. Setelah bergerak diantara 6.417 - 6.456. Sebanyak 220 saham naik, 174 saham turun, dan 259 saham tidak bergerak. Investor bertransaksi Rp 9,95 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 849 miliar.

## Market Outlook

Bursa saham Wall Street di AS mengakhiri perdagangan akhir pekan di zona merah. Para investor mendalami rilis kinerja laba emiten yang melambat selain mencermati pidato pejabat the Fed. Indeks S&P 500 turun 0,6 persen ke 2.976,61. Indeks Nasdaq turun 0,7 persen ke level 8.146,49 dan Indeks Dow Jones Industrial Average ( DJIA ) turun 0,3 persen pada level 27.154,20. Indeks saham acuan bursa Wall Street me-nanggalkan penguatan setelah Iran mengatakan pihaknya telah menangkap kapal tanker minyak Inggris.

Market saham Eropa finis menguat tipis pada perdagangan akhir pekan ini. Hal ini terjadi seiring kekhawatiran atas stabilitas pemerintahan di Italia merusak optimisme sinyal baru bahwa the Fed akan menurunkan suku bunga acuan dengan segera. Indeks DAX di bursa Jerman naik 0,26 persen ke posisi 12.260. Indeks FTSE menguat 0,21 persen ke level 7.508 dan Indeks CAC di bursa saham Paris naik tipis 0,03 persen ke posisi 5.552.

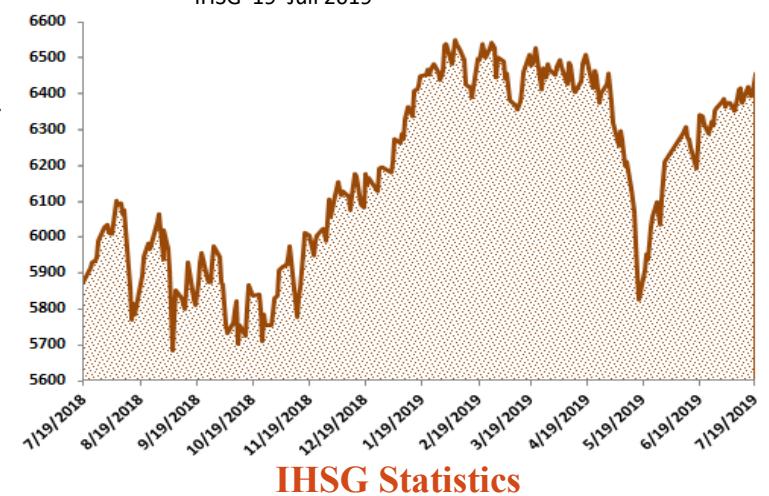
Market saham Asia naik signifikan pada perdagangan hari Jumat (19/7). Komentar pejabat the Fed memicu menguatnya ekspektasi bahwa bank sentral dapat melonggarkan moneter lebih dari perkiraan. Indeks Nikkei 225 (Jepang) +2,00% ke level 21.466. (close). Indeks Hang Seng (Hong Kong) +1,07% pada level 28.765.(close). Indeks Straits Times (Singapura) +0,48% ke level 3.377.

Indeks Harga Saham Gabungan ( IHSG ) finis pada zona positif pada akhir perdagangan hari Jumat (19/7). Indeks naik 0,83 persen (+53 poin) ke level 6.456. IHSG bergerak menguat meski para pemodal asing lebih banyak melakukan aksi jual. Penguatan indeks di pasar domestik seiring kenaikan bursa regional yang merespon positif kabar the Fed yang kian dekat ke arah pemangkasan suku bunga acuan. Saham-saham teraktif: SRIL, BHIT, MNCN, BPTR, POSA, BDMN, ANTM. Saham-saham top gainers LQ45: TPIA, CPIN, MNCN, AKRA, GGRM, HMSP, BRPT. Saham-saham top losers LQ45: SCMA, ADRO, WIKA, ITMG, WSKT, ELSA, INDY. Nilai tukar rupiah menguat +0,18% di level Rp13.930 terhadap USD.

## News Emiten

- Harga batubara fluktuatif, Indo Tambang (ITMG) akan jaga proporsi produksi .** Harga komoditas batubara masih berfluktuasi. Harga komoditas energi ini masih cenderung terkoreksi di kisaran US\$ 75 per metrik ton. Sebenarnya, kisaran itu masih lebih baik daripada beberapa waktu lalu yang sempat menyentuh harga US\$ 68 per ton. Melihat hal tersebut, PT Indo Tambangraya Megah Tbk (ITMG) harus memiliki strategi agar rencana bisnis tahun ini tetap sesuai pada jalurnya. Asal tahu, tahun ini ITMG mematok produksi 23,6 juta metrik ton batubara. ITMG menargetkan penjualan 26,5 juta metrik ton batubara. Industri tambang batubara tahun ini masih memiliki sejumlah tantangan. Di awal tahun misalnya, curah hujan yang masih tinggi menjadi tantangan bagi perusahaan. Untuk itu, ITMG masih akan menjalankan beberapa strategi pengelolaan. Salah satunya adalah untuk menyeimbangkan proporsi produksi berdasarkan kualitas batubara, agar dapat mengoptimasi cadangan.
- Phapros (PEHA) akan rights issue 862 juta saham.** PT Phapros Tbk (PEHA) berencana menggelar penerbitan saham baru atau rights issue dengan skema hak memesan efek terlebih dahulu (HMED). perusahaan yang belum lama diakuisisi oleh PT Kimia Farma Tbk (KAEF) ini akan melepas sebanyak-banyaknya 862,74 juta saham. Adapun nilai nominalnya sebesar Rp 100 per saham. Saham PEHA akhir pekan ini ditutup melemah 40 poin ke level Rp 1.710 per saham. Andai rights issue menggunakan harga ini, maka PEHA bakal meraup duit segar sekitar Rp 1,47 triliun. PEHA telah memiliki rencana penggunaan dana rights issue tersebut. Ada yang untuk pengembangan bisnis baik secara organik maupun organik. Sementara, sebagiannya akan digunakan untuk modal kerja dan refinancing.

IHSG 19 Juli 2019



IHSG Statistics

|                        | Chg    | (%)           |
|------------------------|--------|---------------|
| Close                  | 6,456  | +53.24 +0.83% |
| Volume (Jutaan Lembar) | 17,114 |               |
| Value (Rp Milliar)     | 9,956  |               |
| Year to Date (YTD)     |        | +4.23%        |
| Quarter to Date (QTD)  |        | -0.43%        |
| Month to date (MTD)    |        | +2.67%        |
| PE                     |        | 15.7          |

Market Indices

|                | Last      | Chg    | (%)    |
|----------------|-----------|--------|--------|
| <u>Amerika</u> |           |        |        |
| Dow Jones      | 27,154.20 | -68.77 | -0.25% |
| Nasdaq         | 8,146.49  | -60.75 | -0.74% |
| S&P 500        | 2,976.61  | -18.5  | -0.62% |
| <u>Eropa</u>   |           |        |        |
| FTSE 100       | 7,508.70  | 15.61  | 0.21%  |
| DAX            | 12,260.07 | 32.22  | 0.26%  |
| CAC            | 5,552.34  | 1.8    | 0.03%  |
| <u>Asia</u>    |           |        |        |
| Nikkei         | 21,466.99 | 0      | 0.00%  |
| Hang Seng      | 28,765.40 | 303.74 | 1.07%  |
| Straits Times  | 3,377.96  | 16.91  | 0.50%  |

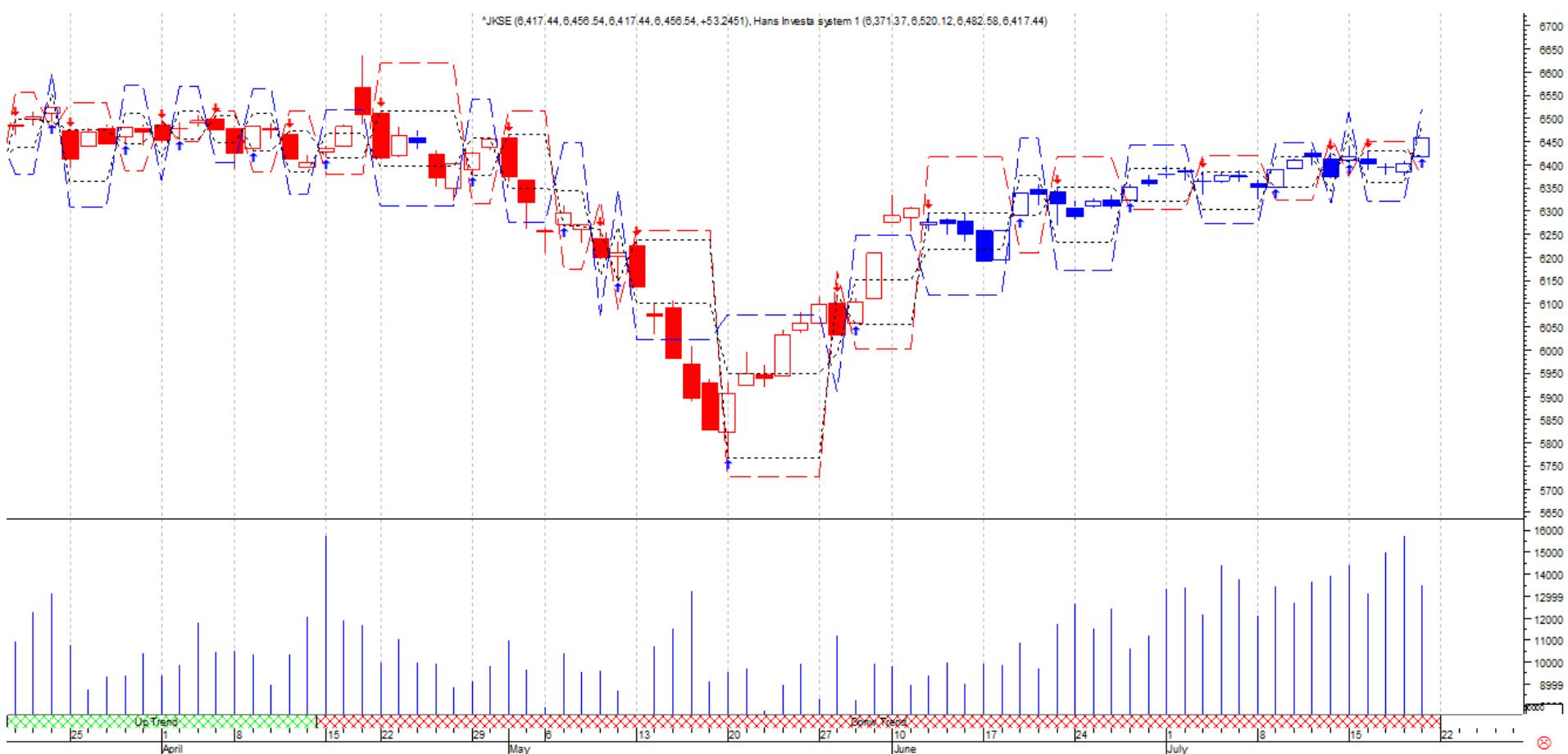
Top Volume

| Stock | Sector         | Price | Chg | (%)   |
|-------|----------------|-------|-----|-------|
| HOME  | Trade          | 51    | 1   | 1.92% |
| SRIL  | Consumer       | 352   | 2   | 0.57% |
| TRAM  | Trade          | 115   | 1   | 0.86% |
| RIMO  | Trade          | 132   | 0   | 0.00% |
| META  | Infrastructure | 191   | 2   | 1.04% |

Top Value

| Stock | Sector         | Price  | Chg | (%)   |
|-------|----------------|--------|-----|-------|
| TBIG  | Infrastructure | 4,370  | 220 | 5.30% |
| SRIL  | Consumer       | 352    | 2   | 0.57% |
| BBRI  | Finance        | 4,480  | 30  | 0.67% |
| BBCA  | Finance        | 31,000 | 275 | 0.90% |
| BMRI  | Finance        | 7,875  | 25  | 0.32% |

## IHSG Teknikal Chart



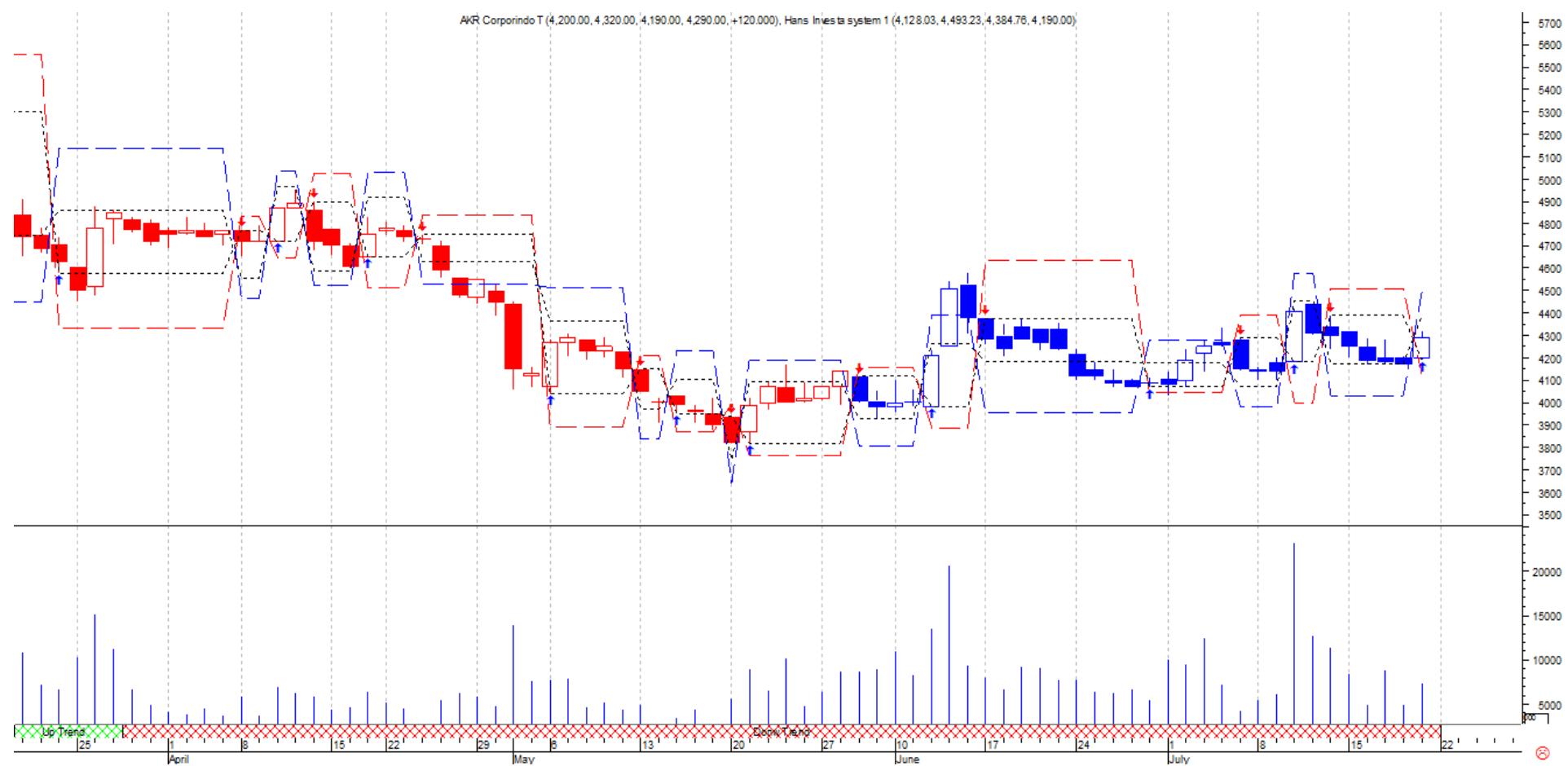
IHSG menguat 53 point membentuk candle dengan body naik dan tanpa shadow indikasi kekuatan naik. IHSG berpeluang konsolidasi menguat dengan support di level 6417 sampai 6377 dan resistance di level 6457 sampai 6500.

## Trading Idea

| Stock | Last  | Rekomendasi | Price         | Stop Loss |
|-------|-------|-------------|---------------|-----------|
| AKRA  | 4,290 | Buy         | 4,170 - 4,320 | 4,080     |
| BJBR  | 1,645 | Buy         | 1,625 - 1,665 | 1,590     |
| INCO  | 3,140 | Sell        | 3,300 - 3,120 | -         |
| WIKA  | 2,450 | Sell        | 2,490 - 2,420 | -         |

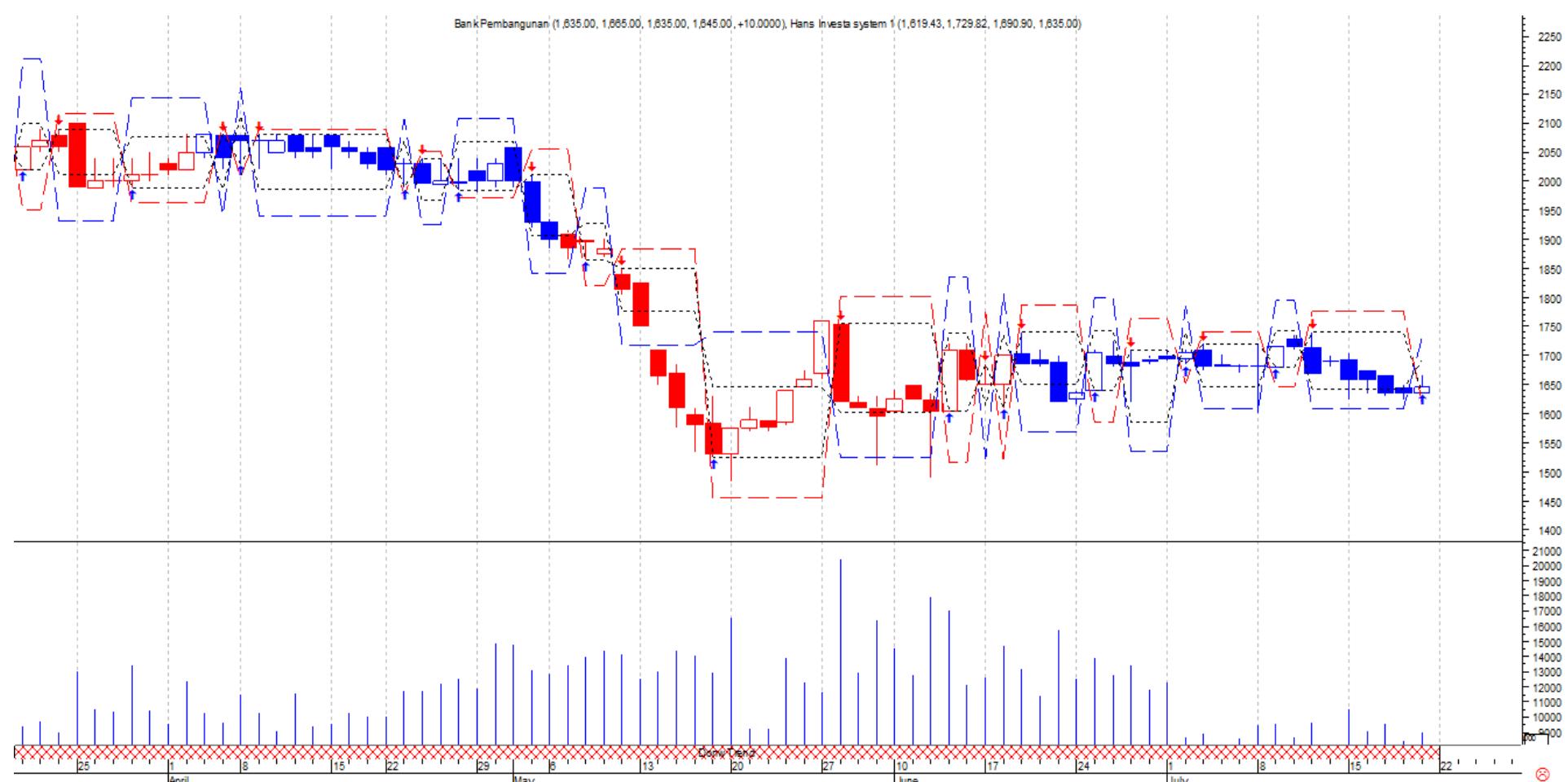
## Teknikal View dari Trading Idea

### AKRA



AKRA.JK berpeluang menguat, area akumulasi di level 4,170 sampai 4,320. Area cut loss bila turun di bawah level 4,080 dan target penguatan ke level 4,490 sampai 4,580.

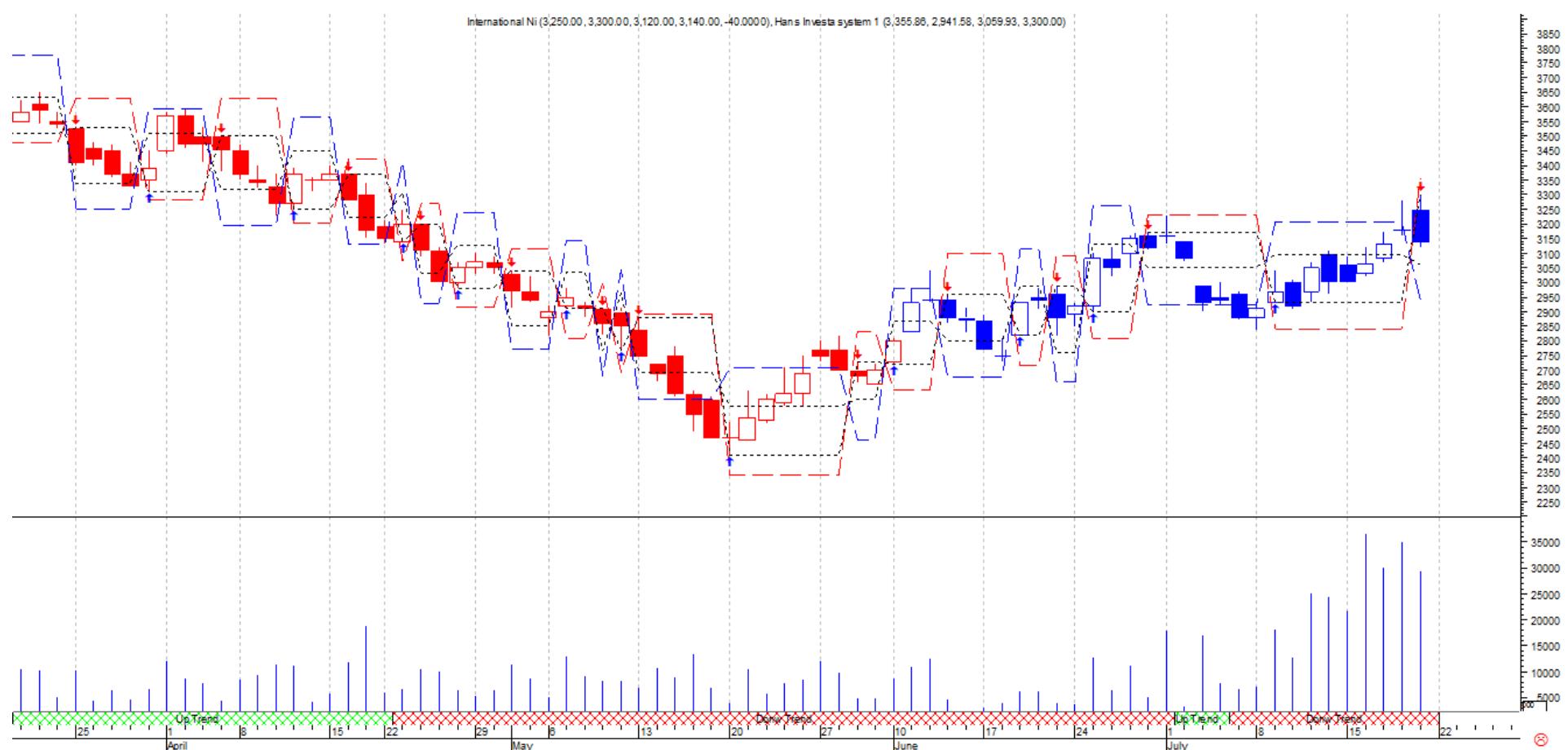
### BJBR



BJBR.JK berpeluang menguat, area akumulasi di level 1,625 sampai 1,665. Area cut loss bila turun di bawah level 1,590 dan target penguatan ke level 1,730 sampai 1,765.

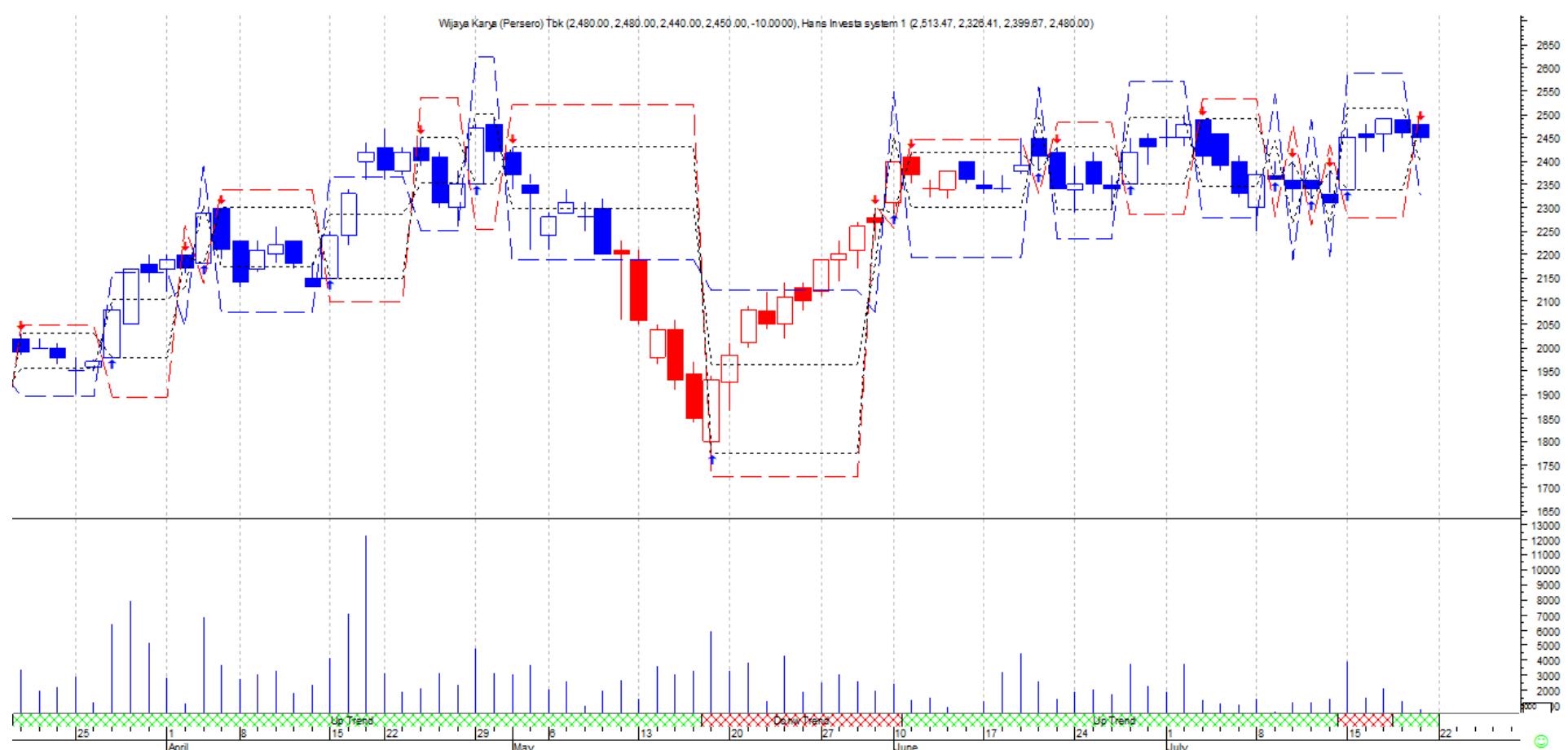
## Teknikal View dari Trading Idea

### INCO



INCO.JK berpeluang melemah, area sos di level 3,300 sampai 3,120. Area buy back jika break level 3,370 dan target pelemahan ke level 2,990 sampai 2,930.

### WIKA



WIKA.JK berpeluang melemah, area sos di level 2,490 sampai 2,420. Area buy back jika break level 2,540 dan target pelemahan ke level 2,340 sampai 2,290.

## Matrik Analisis Teknikal Saham

| No | Kode Saham | Signal | Close Price | Buy Area  |           | Statistik Methode |           | Risk Management Methode |            |           | Trend      |            |
|----|------------|--------|-------------|-----------|-----------|-------------------|-----------|-------------------------|------------|-----------|------------|------------|
|    |            |        |             | Low       | High      | CL/BB             | Target    | CL/BB                   | Target 4%  | Target 6% | Medium     | Long       |
| 1  | ^JKSE      | Buy    | 6,456.54    | 6,417.44  | 6,482.58  | 6,371.37          | 6,520.12  | 6,289.09                | 6,714.80   | 6,843.93  | Up Trend   | Down Trend |
| 2  | AALI.JK    | Hold   | 10,125.00   | 10,175.00 | 10,365.20 | 10,035.36         | 10,623.81 | 9,971.50                | 10,660.00  | 10,865.00 | Up Trend   | Down Trend |
| 3  | ACES.JK    | Sell   | 1,725.00    | 1,790.00  | 1,697.96  | 1,809.32          | 1,646.67  | 1,825.80                | 1,656.00   | 1,621.50  | Down Trend | Down Trend |
| 4  | ADHI.JK    | W&S    | 1,610.00    | 1,640.00  | 1,597.79  | 1,675.02          | 1,553.83  | 1,672.80                | 1,555.20   | 1,522.80  | Up Trend   | Down Trend |
| 5  | ADRO.JK    | Hold   | 1,295.00    | 1,270.00  | 1,328.44  | 1,240.52          | 1,378.61  | 1,244.60                | 1,357.20   | 1,383.30  | Up Trend   | Up Trend   |
| 6  | AKRA.JK    | Buy    | 4,290.00    | 4,190.00  | 4,384.76  | 4,128.03          | 4,493.23  | 4,106.20                | 4,492.80   | 4,579.20  | Up Trend   | Down Trend |
| 7  | ANTM.JK    | Hold   | 940.00      | 800.00    | 849.77    | 791.49            | 870.36    | 784.00                  | 868.40     | 885.10    | Up Trend   | Up Trend   |
| 8  | ASII.JK    | W&S    | 7,100.00    | 7,500.00  | 7,322.61  | 7,607.63          | 7,198.52  | 7,650.00                | 7,104.00   | 6,956.00  | Up Trend   | Down Trend |
| 9  | BACA.JK    | Hold   | 284.00      | 272.00    | 291.14    | 258.20            | 303.70    | 266.56                  | 295.36     | 301.04    | Down Trend | Down Trend |
| 10 | BBCA.JK    | Hold   | 31,000.00   | 29,350.00 | 30,243.40 | 29,041.24         | 30,513.85 | 28,763.00               | 31,200.00  | 31,800.00 | Up Trend   | Up Trend   |
| 11 | BBNI.JK    | W&S    | 8,900.00    | 9,200.00  | 8,951.56  | 9,300.31          | 8,818.81  | 9,384.00                | 8,688.00   | 8,507.00  | Up Trend   | Down Trend |
| 12 | BBRI.JK    | W&S    | 4,480.00    | 4,550.00  | 4,463.94  | 4,572.21          | 4,418.47  | 4,641.00                | 4,320.00   | 4,230.00  | Up Trend   | Up Trend   |
| 13 | BBTN.JK    | W&S    | 2,430.00    | 2,460.00  | 2,385.46  | 2,478.97          | 2,340.17  | 2,509.20                | 2,323.20   | 2,274.80  | Down Trend | Down Trend |
| 14 | BDMN.JK    | Hold   | 5,100.00    | 4,440.00  | 4,753.61  | 4,392.67          | 4,833.57  | 4,351.20                | 4,836.00   | 4,929.00  | Up Trend   | Down Trend |
| 15 | BJBR.JK    | Buy    | 1,645.00    | 1,635.00  | 1,690.90  | 1,619.43          | 1,729.82  | 1,602.30                | 1,731.60   | 1,764.90  | Up Trend   | Down Trend |
| 16 | BKSL.JK    | Hold   | 142.00      | 120.00    | 126.81    | 119.20            | 132.26    | 117.60                  | 128.96     | 131.44    | Down Trend | Up Trend   |
| 17 | BMRI.JK    | W&S    | 7,875.00    | 8,050.00  | 7,877.38  | 8,175.50          | 7,743.49  | 8,211.00                | 7,632.00   | 7,473.00  | Up Trend   | Up Trend   |
| 18 | BNLI.JK    | W&S    | 950.00      | 960.00    | 922.72    | 993.95            | 864.74    | 979.20                  | 902.40     | 883.60    | Up Trend   | Down Trend |
| 19 | BRPT.JK    | Buy    | 3,770.00    | 3,620.00  | 3,830.17  | 3,536.41          | 3,927.71  | 3,547.60                | 3,920.80   | 3,996.20  | Up Trend   | Down Trend |
| 20 | BSDE.JK    | Hold   | 1,495.00    | 1,470.00  | 1,521.03  | 1,429.34          | 1,568.73  | 1,440.60                | 1,554.80   | 1,584.70  | Up Trend   | Up Trend   |
| 21 | BTPS.JK    | W&S    | 3,390.00    | 3,590.00  | 3,427.93  | 3,624.98          | 3,237.42  | 3,661.80                | 3,360.00   | 3,290.00  | Up Trend   | Up Trend   |
| 22 | BUMI.JK    | Hold   | 116.00      | 114.00    | 121.43    | 112.55            | 123.69    | 111.72                  | 123.76     | 126.14    | Down Trend | Up Trend   |
| 23 | CPIN.JK    | Buy    | 5,600.00    | 5,250.00  | 5,759.41  | 5,081.74          | 6,011.35  | 5,145.00                | 5,850.00   | 5,962.50  | Up Trend   | Down Trend |
| 24 | CTRA.JK    | W&S    | 1,190.00    | 1,215.00  | 1,153.01  | 1,262.57          | 1,101.57  | 1,239.30                | 1,132.80   | 1,109.20  | Up Trend   | Up Trend   |
| 25 | DOID.JK    | Sell   | 496.00      | 510.00    | 487.84    | 514.39            | 478.43    | 520.20                  | 476.16     | 466.24    | Up Trend   | Up Trend   |
| 26 | ELSA.JK    | W&S    | 366.00      | 370.00    | 361.18    | 374.31            | 351.95    | 377.40                  | 351.36     | 344.04    | Up Trend   | Down Trend |
| 27 | ERAA.JK    | Hold   | 1,995.00    | 1,910.00  | 2,089.73  | 1,871.84          | 2,207.95  | 1,871.80                | 2,111.20   | 2,151.80  | Up Trend   | Up Trend   |
| 28 | EXCL.JK    | Hold   | 3,110.00    | 2,860.00  | 2,991.06  | 2,841.83          | 3,062.42  | 2,802.80                | 3,057.60   | 3,116.40  | Up Trend   | Up Trend   |
| 29 | FORZ.JK    | Buy    | 910.00      | 890.00    | 920.53    | 882.70            | 943.81    | 872.20                  | 946.40     | 964.60    | Down Trend | Up Trend   |
| 30 | GGRM.JK    | Hold   | 79,300.00   | 75,200.00 | 77,092.84 | 74,071.47         | 78,739.93 | 73,696.00               | 79,352.00  | 80,877.99 | Down Trend | Down Trend |
| 31 | HMSPI.JK   | Hold   | 3,150.00    | 3,050.00  | 3,131.05  | 2,999.93          | 3,210.39  | 2,989.00                | 3,213.60   | 3,275.40  | Down Trend | Down Trend |
| 32 | HOKI.JK    | W&S    | 795.00      | 830.00    | 791.11    | 842.52            | 756.14    | 846.60                  | 772.80     | 756.70    | Up Trend   | Up Trend   |
| 33 | ICBP.JK    | Hold   | 10,850.00   | 9,950.00  | 10,216.14 | 9,903.68          | 10,319.36 | 9,751.00                | 10,530.00  | 10,732.50 | Up Trend   | Up Trend   |
| 34 | IKP.JK     | Sell   | 57.00       | 63.00     | 54.05     | 65.15             | 50.17     | 64.26                   | 54.72      | 53.58     | Up Trend   | Down Trend |
| 35 | IKAI.JK    | W&S    | 150.00      | 153.00    | 144.84    | 155.65            | 138.20    | 156.06                  | 142.08     | 139.12    | Up Trend   | Down Trend |
| 36 | INCO.JK    | Sell   | 3,140.00    | 3,300.00  | 3,059.93  | 3,355.86          | 2,941.58  | 3,366.00                | 2,995.20   | 2,932.80  | Up Trend   | Down Trend |
| 37 | INDF.JK    | Hold   | 7,050.00    | 6,750.00  | 6,980.29  | 6,730.10          | 7,091.43  | 6,615.00                | 7,176.00   | 7,314.00  | Down Trend | Down Trend |
| 38 | INDY.JK    | Hold   | 1,630.00    | 1,600.00  | 1,726.99  | 1,545.50          | 1,796.94  | 1,568.00                | 1,752.40   | 1,786.10  | Up Trend   | Up Trend   |
| 39 | INKP.JK    | Hold   | 8,250.00    | 7,900.00  | 8,473.50  | 7,442.49          | 9,141.42  | 7,742.00                | 8,528.00   | 8,692.00  | Down Trend | Up Trend   |
| 40 | INTP.JK    | Hold   | 22,175.00   | 21,250.00 | 22,348.11 | 20,872.76         | 22,846.26 | 20,825.00               | 22,880.00  | 23,320.00 | Up Trend   | Up Trend   |
| 41 | ITMG.JK    | W&S    | 17,150.00   | 17,425.00 | 16,868.50 | 17,591.33         | 16,614.96 | 17,773.50               | 16,416.00  | 16,074.00 | Up Trend   | Down Trend |
| 42 | JPFA.JK    | Buy    | 1,660.00    | 1,625.00  | 1,713.62  | 1,587.11          | 1,766.70  | 1,592.50                | 1,747.20   | 1,780.80  | Up Trend   | Up Trend   |
| 43 | JSMR.JK    | Hold   | 6,225.00    | 5,525.00  | 5,818.25  | 5,452.54          | 5,991.86  | 5,414.50                | 5,954.00   | 6,068.50  | Up Trend   | Down Trend |
| 44 | KLBF.JK    | Hold   | 1,490.00    | 1,385.00  | 1,470.13  | 1,347.23          | 1,525.00  | 1,357.30                | 1,518.40   | 1,547.60  | Up Trend   | Down Trend |
| 45 | KREN.JK    | Hold   | 585.00      | 530.00    | 564.80    | 519.67            | 585.18    | 519.40                  | 582.40     | 593.60    | Up Trend   | Up Trend   |
| 46 | LPKR.JK    | Buy    | 284.00      | 280.00    | 292.44    | 272.18            | 308.16    | 274.40                  | 297.44     | 303.16    | Up Trend   | Up Trend   |
| 47 | LPPF.JK    | Hold   | 3,250.00    | 3,260.00  | 3,360.12  | 3,236.06          | 3,447.38  | 3,194.80                | 3,432.00   | 3,498.00  | Down Trend | Down Trend |
| 48 | LSIP.JK    | Hold   | 1,100.00    | 1,090.00  | 1,132.56  | 1,063.11          | 1,163.63  | 1,068.20                | 1,159.60   | 1,181.90  | Down Trend | Down Trend |
| 49 | MABA.JK    | Hold   | 50.00       | 50.00     | 51.40     | 49.63             | 56.13     | 49.00                   | 52.00      | 53.00     | Up Trend   | Up Trend   |
| 50 | MAIN.JK    | Buy    | 1,195.00    | 1,140.00  | 1,221.87  | 1,112.43          | 1,258.81  | 1,117.20                | 1,242.80</ |           |            |            |

# Economic Event

| Start Date   | Event Name                                      | Period   |
|--------------|---|----------|
| 01-Juli-2019 | Inflasi Indonesia (YoY)                         | Jun.2019 |
| 05-Juli-2019 | Cadangan Devisa Indonesia (USD)                 | Jun.2019 |
| 15-Juli-2019 | Pertumbuhan Ekspor Indonesia (YoY)              | Jun.2019 |
| 15-Juli-2019 | Pertumbuhan Impor Indonesia (YoY)               | Jun.2019 |
| 18-Juli-2019 | Tingkat Fasilitas Simpanan                      | Jul.2019 |
| 18-Juli-2019 | Suku Bunga Fasilitas Kredit                     | Jul.2019 |
| 31-Juli-2019 | Uang Beredar M2 Indonesia (YoY)                 | Jun.2019 |
| 31-Juli-2019 | Indeks Manajer Pembelian (PMI) Nikkei Indonesia | Jul.2019 |
|              |   |          |
|              |   |          |
|              |   |          |

## Disclaimer

We have based this document on information obtained from sources we believe to be reliable, but we do not make any representation or warranty nor accept any responsibility or liability as to its accuracy, completeness or correctness. Expressions of opinion contained herein are those of PT Danpac Sekuritas only and are subject to change without notice. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of the addressee only and is not to be taken as substitution for the exercise of judgment by the addressee. This document is not and should not be construed as an offer or a solicitation of an offer to purchase or subscribe or sell any securities.