

# Morning Briefing

18 Juli 2019

true friend **Korea Investment**  
& Sekuritas Indonesia

## Market Review

IHSG, Rabu 17 juli 2019 ditutup melemah sebesar 7,27 poin atau 0,11% ke level 6.394. Setelah bergerak diantara 6.377 - 6.403. Sebanyak 158 saham naik, 236 saham turun, dan 259 saham tidak bergerak. Investor bertransaksi Rp 8,98 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 358 miliar.

## Market Outlook

Saham Wall Street tertekan, Rabu (17/7), dengan perusahaan industri, terutama, melemah karena laporan Federal Reserve menggambarkan pertumbuhan Amerika Serikat sebagai moderat. The Fed, sementara itu, melaporkan bahwa kekhawatiran tentang perdagangan membebani sentimen bahkan ketika ekonomi Amerika terus bergerak seiring dengan penciptaan lapangan kerja yang stabil dan inflasi yang jinak. Dow Jones Industrial Average ditutup menyusut 115,78 poin atau 0,42 persen menjadi 27.219,79, Sementara itu, indeks berbasis luas S&P 500 merosot 0,65 persen atau 19,62 poin menjadi 2.984,42, sedangkan Nasdaq Composite Index berkurang 0,46 persen atau 37,59 poin menjadi 8.185,21.

Bursa ekuitas Eropa melemah, Rabu (17/7), karena kekhawatiran seputar perdagangan terus membebani pasar global di tengah musim pendapatan perusahaan. Pasar regional utama juga berguguran. Di Inggris, Indeks FTSE 100 menyusut 0,55 persen atau 41,74 poin menjadi 7.535,46, DAX Jerman turun 89,94 poin atau 0,72 persen menjadi 12.341,03, dan CAC 40 Prancis berkurang 0,76 persen (42,67 poin) menjadi 5.571,71.

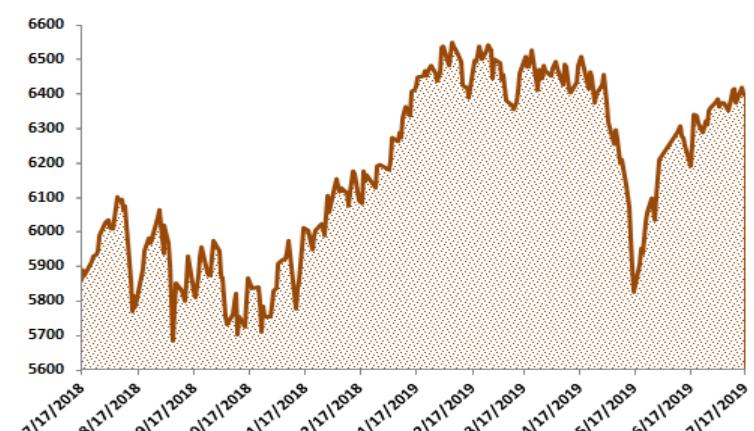
Sebagian besar market Asia melemah di sesi pagi pada perdagangan hari Rabu (17/7). Hal ini terjadi menyusul perkembangan yang terjadi dalam konflik dagang AS vs China. Indeks Nikkei 225 (Jepang) -0,31% ke level 21.469. Indeks Hang Seng (Hong Kong) -0,09% ke level 28.593. Indeks Straits Times (Singapura) -0,02% ke level 3.359.

Indeks Harga Saham Gabungan ( IHSG ) tenggelam ke zona merah pada akhir perdagangan hari Rabu (17/7). Indeks meredup -0,11 persen (-8 poin) ke level 6.394. IHSG melemah seiring pelemahan yang melanda pasar saham global dan regional. Tekanan jual yang terjadi makin menenggelamkan IHSG ke zona merah. Sementara perang dagang yang sempat reda kembali memanas sehingga menekan pasar saham Asia. Saham-saham teraktif: SRIL, MNCN, POSA, ASII, IPTV, ANTM, BIPI. Saham-saham top gainers LQ45: WSKT, TPIA, ERAA, BRPT, INCO, ICBP, WIKA. Saham-saham top losers LQ45: TLKM, AKRA, BBNI, ADRO, WSBP, MEDC, BBRI. Nilai tukar rupiah terdepresiasi -0,32% di level Rp13.975 terhadap USD

## News Emiten

- Pertumbuhan kredit dan penurunan provisi akan menopang laba BMRI.** PT Bank Mandiri Tbk (BMRI) akan merilis kinerja semester I 2019, Rabu sore ini (17/7). Menjelang pengumuman kinerja, saham BMRI terpantau turun 0,62% ke level Rp 8.025 per saham hingga pukul 15.39 WIB, Rabu (17/7). Analis Bloomberg Intelligence memperkirakan, pertumbuhan laba BMRI di kuartal II 2019 akan ditopang penyaluran kredit yang stabil dan biaya kredit yang lebih rendah. Selain itu, pembentukan kredit macet kemungkinan telah melambat dan potensi pemulihan dari pinjaman sebelumnya dapat mengurangi tekanan biaya provisi. Sebagai gambaran, laba Bank Mandiri di semester I 2018 silam tumbuh 28,7% secara tahunan atau year on year (yoY) menjadi Rp 12,18 triliun. Pertumbuhan laba Bank Mandiri di paruh pertama tahun lalu didorong kenaikan pendapatan non bunga atau fee based income yang mencapai 18,1% menjadi Rp 12,86 triliun. Selain itu penurunan biaya cadangan kerugian penurunan nilai (CKPN) juga menopang kinerja BMRI.
- Emiten batubara masih menghadapi tekanan.** Moody's menyebutkan bahwa perkembangan regulasi di Indonesia dan Tiongkok akan menekan harga batubara hingga tahun 2020. Akibatnya pendapatan perusahaan tambang akan lebih rendah dan melemahkan kemampuan membayar utang dan kemampuan membayar bunga utang. Moody's menjelaskan ada enam perusahaan batubara di Indonesia yang akan terkena dampak tersebut. Enam perusahaan tersebut antara lain PT Bayan Resources Tbk (BYAN), Golden Energy and Ressources Ltd, PT Adaro Energy Tbk (ADRO), Geo Energy Resources Limited, PT ABM Investama Tbk (ABMM), PT Indika Energy Tbk (INDY) dan PT Bumi Resources Tbk (BUMI).

IHSG 17 Juli 2019



**IHSG Statistics**

	Chg	(%)
Close	6,394	-7.27 -0.11%
Volume (Jutaan Lembar)	18,109	
Value (Rp Milliar)	8,979	
Year to Date (YTD)		+3.23%
Quarter to Date (QTD)		-1.23%
Month to date (MTD)		+0.93%
PE		16.0

**Market Indices**

	Last	Chg	(%)
<u>Amerika</u>			
Dow Jones	27,219.85	-115.78	-0.42%
Nasdaq	8,185.21	-37.59	-0.46%
S&P 500	2,984.42	-19.62	-0.65%
<u>Eropa</u>			
FTSE 100	7,535.46	-41.74	-0.55%
DAX	12,341.03	-89.94	-0.72%
CAC	5,571.71	-42.67	-0.76%
<u>Asia</u>			
Nikkei	21,469.18	-66.07	-0.31%
Hang Seng	28,593.17	-26.45	-0.09%
Straits Times	3,364.87	4.84	0.14%

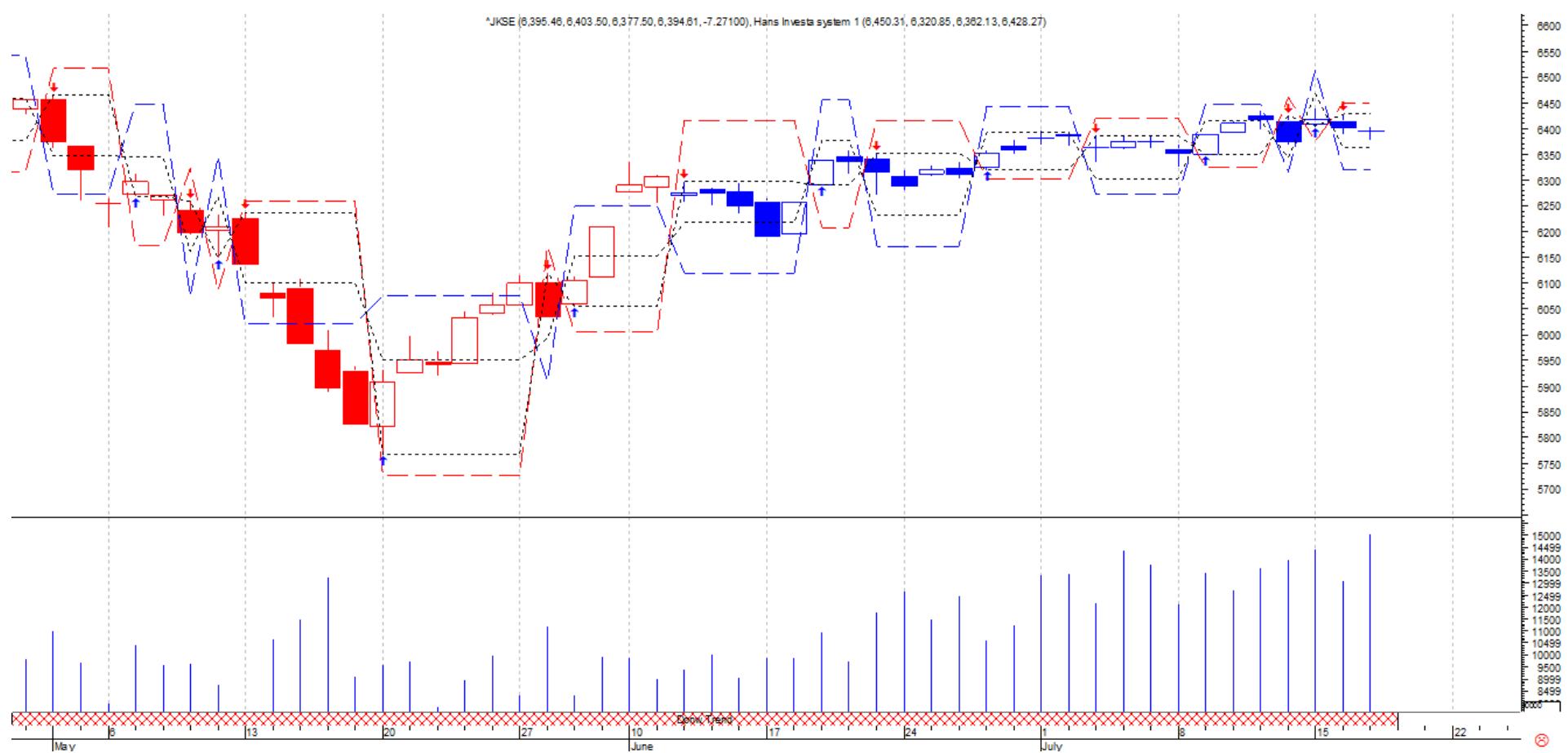
**Top Volume**

Stock	Sector	Price	Chg	(%)
HOME	Trade	51	1	1.92%
SRIL	Consumer	344	4	1.18%
TRAM	Trade	116	3	2.52%
NUSA	Infrastructure	55	1	1.85%
RIMO	Trade	131	4	2.96%

**Top Value**

Stock	Sector	Price	Chg	(%)
BMRI	Finance	7,975	100	1.24%
BBRI	Finance	4,520	30	0.66%
ASII	Miscelanous	7,100	350	4.70%
SRIL	Consumer	344	4	1.18%
BBCA	Finance	30,750	325	1.07%

## IHSG Teknikal Chart



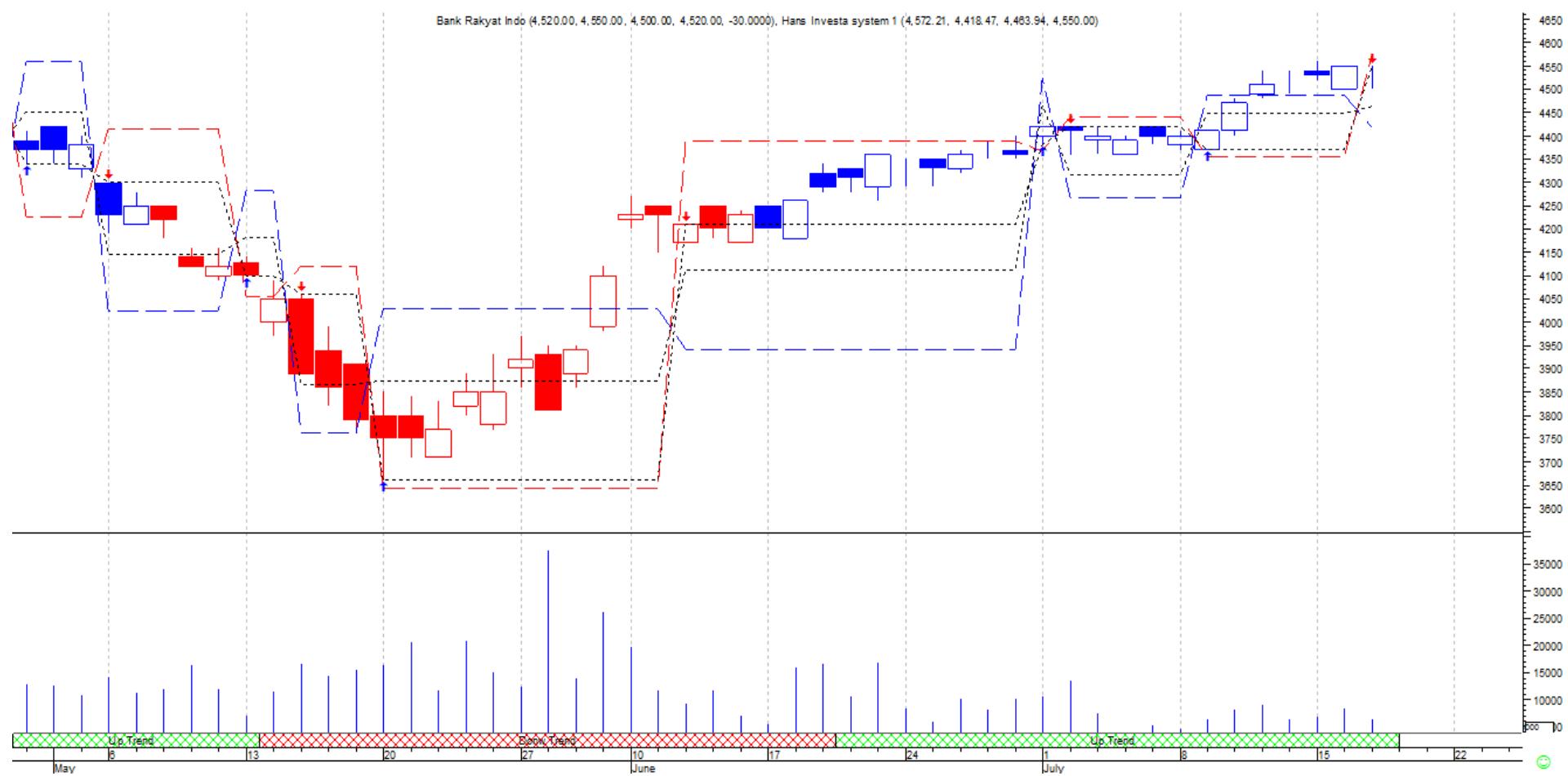
IHSG melemah 7 point membentuk candle dengan body tipis dengan shadow diatas dan bawah indikasi konsolidasi. IHSG berpeluang konsolidasi dengan level support di level 6369 sampai 6324 dan resistance di level 6403 sampai 6439.

## Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
BBRI	4,520	Sell	4,560 - 4,500	-
BMRI	7,975	Sell	8,175 - 7,950	-
HMSPI	3,080	Buy	3,040 - 3,090	2,950
SMGR	12,500	Buy	12,225 - 12,600	11,900

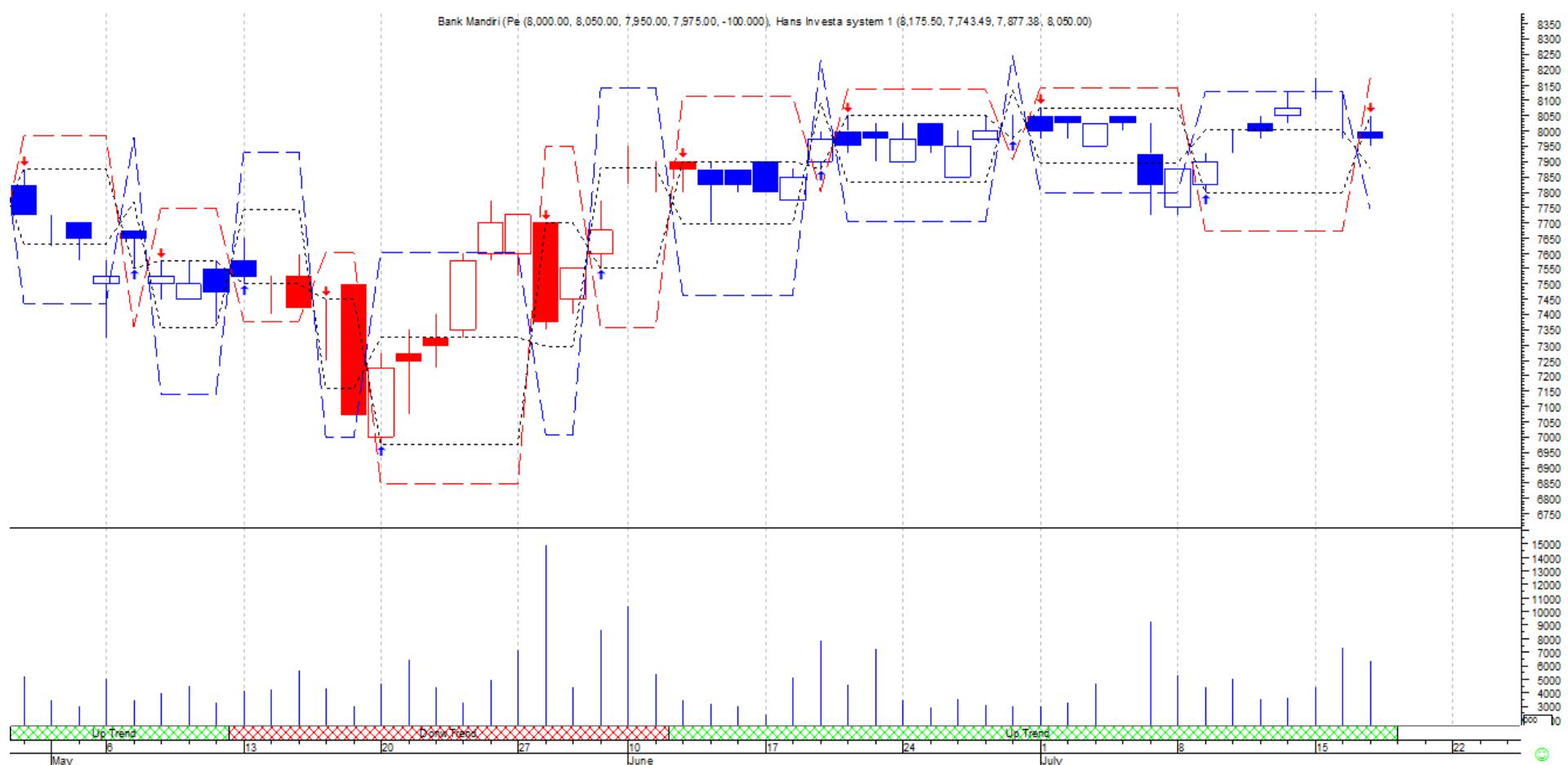
## Teknikal View dari Trading Idea

BBRI



BBRI.JK berpeluang melemah, area sos di level 4,560 sampai 4,500. Area buy back jika break level 4,650 dan target pelemahan ke level 4,320 sampai 4,230.

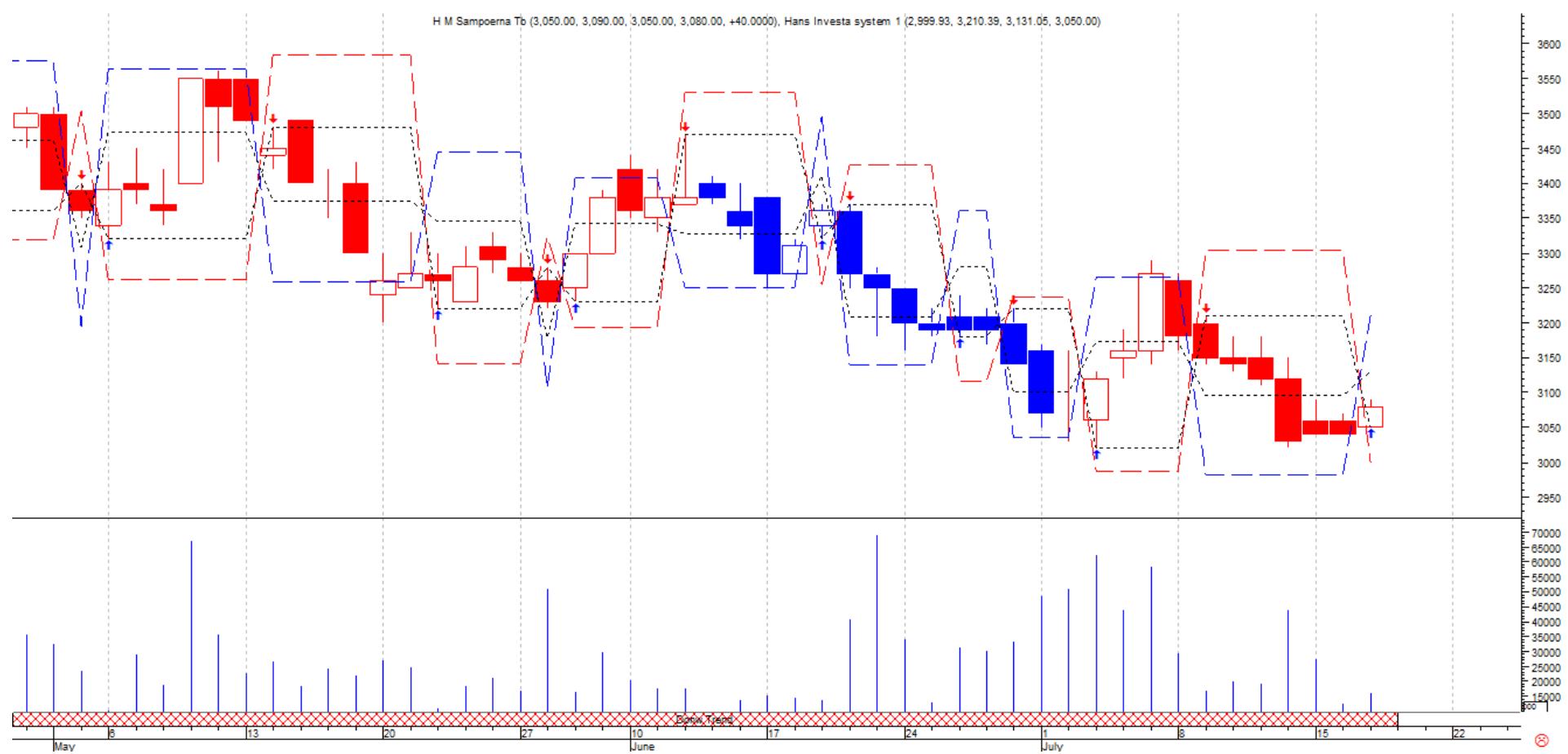
BMRI



BMRI.JK berpeluang melemah, area sos di level 8,175 sampai 7,950. Area buy back jika break level 8,350 dan target pelemahan ke level 7,600 sampai 7,400.

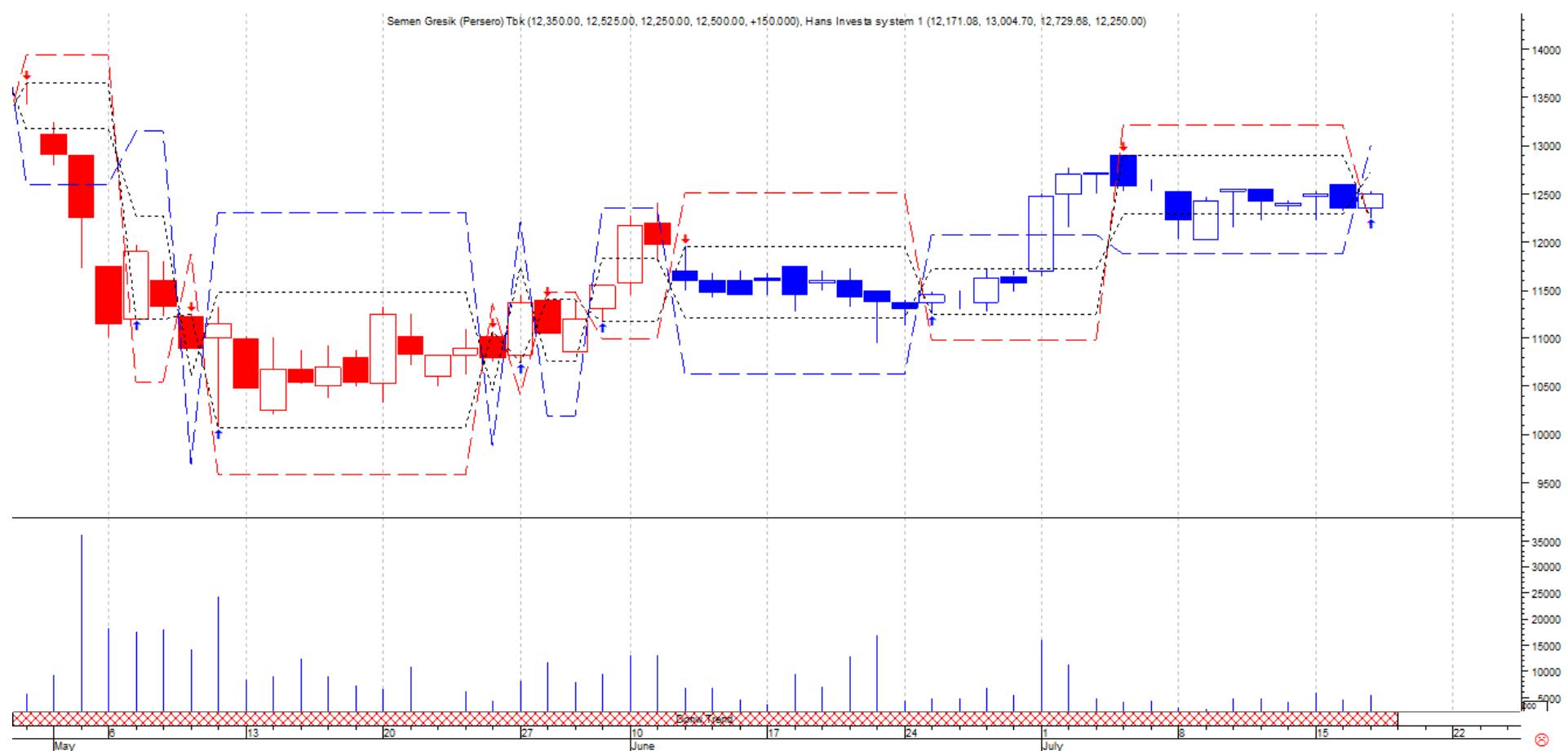
## Teknikal View dari Trading Idea

### HMSA



HMSA.JK berpeluang menguat, area akumulasi di level 3,040 sampai 3,090. Area cut loss bila turun di bawah level 2,950 dan target penguatan ke level 3,250 sampai 3,300.

### SMGR



SMGR.JK berpeluang menguat, area akumulasi di level 12,225 sampai 12,600. Area cut loss bila turun di bawah level 11,900 dan target penguatan ke level 13,000 sampai 13,300.

## Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Methode		Risk Management Methode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4%	Target 6%	Medium	Long
1	^JKSE	W&S	6,394.61	6,428.27	6,362.13	6,450.31	6,320.85	6,556.83	6,133.82	6,006.03	Up Trend	Down Trend
2	AALI.JK	Hold	10,175.00	10,175.00	10,365.20	10,035.36	10,623.81	9,971.50	10,660.00	10,865.00	Up Trend	Down Trend
3	ACES.JK	W&S	1,745.00	1,850.00	1,753.03	1,890.90	1,703.06	1,887.00	1,708.80	1,673.20	Up Trend	Up Trend
4	ADHI.JK	Hold	1,640.00	1,575.00	1,618.12	1,543.80	1,662.77	1,543.50	1,658.80	1,690.70	Up Trend	Down Trend
5	ADRO.JK	Hold	1,280.00	1,270.00	1,328.44	1,240.52	1,378.61	1,244.60	1,357.20	1,383.30	Up Trend	Up Trend
6	AKRA.JK	W&S	4,180.00	4,390.00	4,172.07	4,509.28	4,031.07	4,477.80	4,070.40	3,985.60	Up Trend	Down Trend
7	ANTM.JK	Hold	900.00	800.00	849.77	791.49	870.36	784.00	868.40	885.10	Up Trend	Down Trend
8	ASII.JK	W&S	7,100.00	7,500.00	7,322.61	7,607.63	7,198.52	7,650.00	7,104.00	6,956.00	Up Trend	Down Trend
9	BACA.JK	Sell	272.00	272.00	264.80	286.60	245.87	277.44	261.12	255.68	Down Trend	Down Trend
10	BBCA.JK	Hold	30,750.00	29,350.00	30,243.40	29,041.24	30,513.85	28,763.00	31,200.00	31,800.00	Up Trend	Up Trend
11	BBNI.JK	W&S	9,050.00	9,200.00	8,951.56	9,300.31	8,818.81	9,384.00	8,688.00	8,507.00	Up Trend	Down Trend
12	BBRI.JK	Sell	4,520.00	4,550.00	4,463.94	4,572.21	4,418.47	4,641.00	4,320.00	4,230.00	Up Trend	Up Trend
13	BBTN.JK	Hold	2,450.00	2,490.00	2,573.59	2,418.07	2,698.66	2,440.20	2,631.20	2,681.80	Down Trend	Down Trend
14	BDMN.JK	Hold	4,800.00	4,440.00	4,753.61	4,392.67	4,833.57	4,351.20	4,836.00	4,929.00	Up Trend	Down Trend
15	BJBR.JK	W&S	1,635.00	1,740.00	1,641.84	1,776.18	1,607.25	1,774.80	1,603.20	1,569.80	Up Trend	Down Trend
16	BKSL.JK	Hold	134.00	120.00	126.81	119.20	132.26	117.60	128.96	131.44	Down Trend	Up Trend
17	BMRI.JK	Sell	7,975.00	8,050.00	7,877.38	8,175.50	7,743.49	8,211.00	7,632.00	7,473.00	Up Trend	Up Trend
18	BNLI.JK	W&S	960.00	960.00	922.72	993.95	864.74	979.20	902.40	883.60	Up Trend	Down Trend
19	BRPT.JK	Buy	3,690.00	3,580.00	3,769.88	3,442.69	3,864.86	3,508.40	3,858.40	3,932.60	Up Trend	Down Trend
20	BSDE.JK	Hold	1,485.00	1,470.00	1,521.03	1,429.34	1,568.73	1,440.60	1,554.80	1,584.70	Up Trend	Up Trend
21	BTPS.JK	Sell	3,520.00	3,590.00	3,427.93	3,624.98	3,237.42	3,661.80	3,360.00	3,290.00	Up Trend	Up Trend
22	BUMI.JK	Sell	115.00	117.00	111.57	117.97	109.02	119.34	109.44	107.16	Down Trend	Up Trend
23	CPIN.JK	W&S	5,200.00	5,800.00	5,345.16	6,073.14	4,985.63	5,916.00	5,256.00	5,146.50	Up Trend	Down Trend
24	CTRA.JK	W&S	1,180.00	1,215.00	1,153.01	1,262.57	1,101.57	1,239.30	1,132.80	1,109.20	Up Trend	Up Trend
25	DOID.JK	Sell	496.00	505.00	487.72	508.07	477.86	515.10	476.16	466.24	Up Trend	Up Trend
26	ELSA.JK	Sell	368.00	370.00	361.18	374.31	351.95	377.40	351.36	344.04	Up Trend	Up Trend
27	ERAA.JK	Buy	1,995.00	1,910.00	2,089.73	1,871.84	2,207.95	1,871.80	2,111.20	2,151.80	Up Trend	Up Trend
28	EXCL.JK	Hold	2,980.00	2,860.00	2,991.06	2,841.83	3,062.42	2,802.80	3,057.60	3,116.40	Down Trend	Up Trend
29	FORZ.JK	Sell	900.00	915.00	889.54	926.22	864.05	933.30	864.00	846.00	Down Trend	Up Trend
30	GGRM.JK	Hold	76,625.00	75,200.00	77,092.84	74,071.47	78,739.93	73,696.00	79,352.00	80,877.99	Down Trend	Down Trend
31	HMSP.JK	Buy	3,080.00	3,050.00	3,131.05	2,999.93	3,210.39	2,989.00	3,213.60	3,275.40	Down Trend	Down Trend
32	HOKI.JK	W&S	800.00	830.00	791.11	842.52	756.14	846.60	772.80	756.70	Up Trend	Up Trend
33	ICBP.JK	Hold	10,625.00	9,950.00	10,216.14	9,903.68	10,319.36	9,751.00	10,530.00	10,732.50	Down Trend	Up Trend
34	IIPK.JK	W&S	57.00	72.00	59.59	80.56	51.90	73.44	60.48	59.22	Up Trend	Down Trend
35	IKAI.JK	Sell	152.00	153.00	144.84	155.65	138.20	156.06	142.08	139.12	Up Trend	Down Trend
36	INCO.JK	Hold	3,130.00	2,930.00	3,096.86	2,841.55	3,206.48	2,871.40	3,161.60	3,222.40	Up Trend	Down Trend
37	INDF.JK	Hold	6,975.00	6,750.00	6,980.29	6,730.10	7,091.43	6,615.00	7,176.00	7,314.00	Down Trend	Down Trend
38	INDY.JK	Hold	1,610.00	1,600.00	1,726.99	1,545.50	1,796.94	1,568.00	1,752.40	1,786.10	Up Trend	Up Trend
39	INKP.JK	Hold	7,900.00	7,900.00	8,473.50	7,442.49	9,141.42	7,742.00	8,528.00	8,692.00	Down Trend	Up Trend
40	INTP.JK	W&S	21,250.00	22,000.00	21,138.91	22,557.88	20,464.90	22,440.00	20,640.00	20,210.00	Up Trend	Up Trend
41	ITMG.JK	Sell	17,225.00	17,425.00	16,868.50	17,591.33	16,614.96	17,773.50	16,416.00	16,074.00	Up Trend	Down Trend
42	JPFA.JK	Sell	1,645.00	1,680.00	1,600.33	1,730.56	1,533.43	1,713.60	1,569.60	1,536.90	Up Trend	Down Trend
43	JSMR.JK	Hold	5,925.00	5,525.00	5,818.25	5,452.54	5,991.86	5,414.50	5,954.00	6,068.50	Up Trend	Down Trend
44	KLBF.JK	Hold	1,455.00	1,385.00	1,470.13	1,347.23	1,525.00	1,357.30	1,518.40	1,547.60	Up Trend	Down Trend
45	KREN.JK	Buy	555.00	530.00	564.80	519.67	585.18	519.40	582.40	593.60	Up Trend	Up Trend
46	LPKR.JK	W&S	276.00	292.00	267.26	305.68	251.11	297.84	263.04	257.56	Up Trend	Up Trend
47	LPPF.JK	Hold	3,270.00	3,260.00	3,360.12	3,236.06	3,447.38	3,194.80	3,432.00	3,498.00	Down Trend	Down Trend
48	LSIP.JK	W&S	1,100.00	1,175.00	1,136.92	1,188.99	1,108.31	1,198.50	1,108.80	1,085.70	Down Trend	Down Trend
49	MABA.JK	Hold	50.00	50.00	51.40	49.63	56.13	49.00	52.00	53.00	Up Trend	Up Trend
50	MAIN.JK	W&S	1,140.00	1,270.00	1,155.81	1,300.81	1,113.02	1,295.40	1,1			

# Economic Event

Start Date	Event Name	Period
01-Juli-2019	Inflasi Indonesia (YoY)	Jun.2019
05-Juli-2019	Cadangan Devisa Indonesia (USD)	Jun.2019
15-Juli-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jun.2019
15-Juli-2019	Pertumbuhan Impor Indonesia (YoY)	Jun.2019
18-Juli-2019	Tingkat Fasilitas Simpanan	Jul.2019
18-Juli-2019	Suku Bunga Fasilitas Kredit	Jul.2019
31-Juli-2019	Uang Beredar M2 Indonesia (YoY)	Jun.2019
31-Juli-2019	Indeks Manajer Pembelian (PMI) Nikkei Indonesia	Jul.2019

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