

25 Februari 2019

Market Review

IHSG, Jumat 22 Pebruari 2019 ditutup melemah sebesar 36,38 poin atau 0,55 % ke level 6.501. Setelah bergerak diantara 6.481 - 6.530. Sebanyak 171 saham naik, 219 saham turun, dan 239 saham tidak bergerak. Investor bertransaksi Rp 10,04 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 115 miliar.

Market Outlook

Pasar saham Wall Street ke zona hijau pada perdagangan akhir pekan ini. Indeks S&P 500 di bursa Wall Street menorehkan level tertinggi sejak 8 November tahun lalu. Para pemodal mengharapkan sinyal kemajuan pada negosiasi konflik dagang AS dan China yang sedang berlangsung. Indeks Dow Jones naik 0,70 persen ke level 26.031. Indeks S&P 500 naik 0,64 persen ke posisi 2.792. Indeks Nasdaq menguat 0,91 persen ke 7.527.

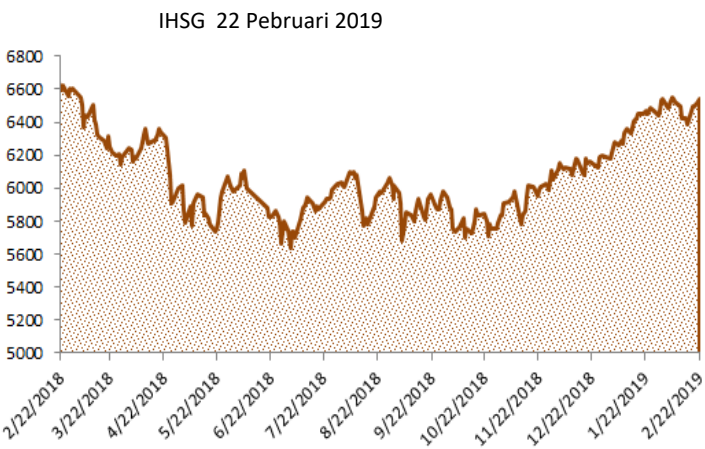
Market saham Eropa menguat tipis pada perdagangan akhir pekan ini. Kinerja beberapa emiten mengubah pergerakan pasar saham Eropa ke zona positif secara signifikan di tengah investor wait and see kabar penting progres negosiasi konflik dagang AS dan China. Indeks DAX (Jerman) menguat 0,30 persen ke 11.457. Di bursa London, Indeks FTSE naik 0,16 persen ke level 7.178 dan Indeks CAC (Perancis) naik 0,38 persen pada level 5.215.

Pasar saham Asia bangkit dari pelemahan pada perdagangan hari Jumat (22/2). Market saham China menjadi lokomotif penguatan seiring sinyal negosiasi konflik dagang AS dan China mengimbangi prospek ekonomi global yang memburuk. Indeks Nikkei 225 (Jepang) -0,18% ke level 21.425. Indeks Hang Seng (Hong Kong) +0,65% di posisi 28.816. Indeks Straits Time (Singapura) -0,24% ke 3.269.

Indeks Harga Saham Gabungan (IHSG) meluncur ke zona merah pada akhir perdagangan hari Jumat (20/2). IHSG berkurang -0,56 persen (-37 poin) ke level 6.501. Saham-saham teraktif: UNTR, BMRI, ADRO, JAYA-W, PGAS, BNLI, JPFA. Saham-saham top gainers: UNTR, ITMG, ANTM, INCO, INDF, PGAS. Saham-saham top losers: UNVR, BBRI, BBKA, ADRO, EXCL, BSDE, LPPF. Nilai tukar rupiah naik +0,04% ke posisi Rp14.058 terhadap dolar AS.

News Emiten

- Perusahaan Gas Negara (PGAS) berencana untuk bidik pasar luar negeri.** Harga minyak dunia masih rendah, meski cenderung naik belakangan. Ini tampaknya membuat kinerja sejumlah emiten minyak dan gas (migas) menjadi kurang optimal. Badan Pusat Statistik (BPS) juga melaporkan ekspor migas Indonesia merosot. Artinya, kinerja emiten memang kurang mumpuni. Sesuai data BPS, nilai ekspor nasional per Januari 2019 tercatat menurun 4,70% secara year on year (YoY) dibandingkan periode yang sama pada tahun sebelumnya. Dari sisi per segmen, penurunan nilai ekspor disebabkan oleh penurunan segmen migas yaitu sebesar 6,72% secara YoY dari US\$ 1,32 miliar pada Januari 2018 menjadi US\$ 1,23 miliar pada Januari 2019. PGAS Danny Praditya pun berharap harga minyak terus membaik sehingga bisa memberikan dampak positif bagi kinerja perusahaannya. Kenaikan harga minyak harusnya positif bagi PGAS karena memang substitusi terhadap minyak . di akhir 2018 PGAS berhasil membukukan pendapatan sebesar US\$ 3,87 miliar yang meningkat 8,40% dibandingkan dengan periode yang sama tahun sebelumnya sebesar US\$ 3,57 miliar. Penapatan ini diperoleh dari penjualan gas sebesar US\$ 2,79 miliar dan penjualan minyak dan gas sebesar US\$ 585 juta. Sementara itu, laba konsolidasian selama tahun 2018 mencapai US\$ 645 juta. Alhasil, PGAS mampu mencatat laba bersih sebesar US\$ 304,9 juta setara Rp 4,34 triliun (Kurs Rp 14.235).
- ELSA tetap optimistis menatap tahun 2019 meski dibayangi fluktuasi harga minyak.** PT Elnusa Tbk (ELSA) tetap optimis untuk membukukan kinerja yang lebih baik di tahun ini karena memang tak berurusan dengan hal ekspor. tantangan ke depan tak hanya bertumpuh pada fluktuasi harga minyak semata. Tantangan ke depan tentu lebih kompleks dan penuh disrupsi. Tidak sebatas volatilitas harga minyak ataupun supply dan demand saja, Untuk menghadapi hal itu, ELSA tentu akan mengupayakan kinerja tahun ini lebih baik dari tahun lalu.



IHSG Statistics

		Chg	(%)
Close	6,501	-36.38	-0.55%
Volume (Jutaan Lembar)	16,235		
Value (Rp Milliar)	10,047		
Year to Date (YTD)			+4.95%
Quarter to Date (QTD)			+9.16%
Month to date (MTD)			0.54%
PE			15.0

Market Indices

	Last	Chg	(%)
<u>Amerika</u>			
Dow Jones	26,031.81	181.18	0.70%
Nasdaq	7,527.55	67.84	0.91%
S&P 500	2,792.67	17.79	0.64%
<u>Eropa</u>			
FTSE 100	7,178.60	11.21	0.16%
DAX	11,457.70	34.42	0.30%
CAC	5,215.85	19.74	0.38%
<u>Asia</u>			
Nikkei	21,425.51	-38.72	-0.18%
Hang Seng	28,816.30	186.38	0.65%
Straits Times	3,269.90	-8.01	-0.24%

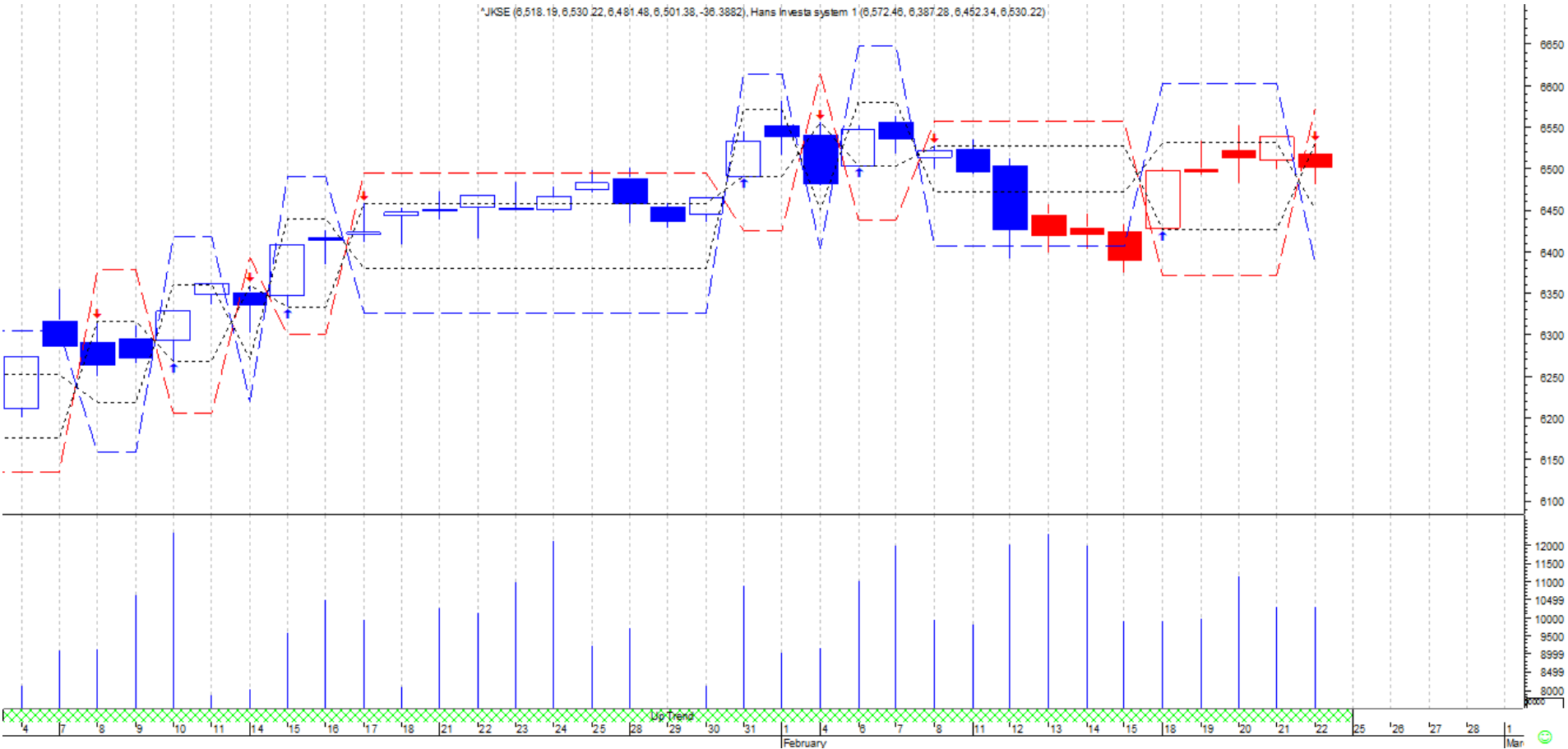
Top Volume

Stock	Sector	Price	Chg	(%)
MABA	Consumer	63	2	3.08%
LPKR	Property	282	4	1.40%
RIMO	Consumer	135	1	0.74%
MYRX	Property	102	2	1.92%
BUMI	Mining	158	5	3.07%

Top Value

Stock	Sector	Price	Chg	(%)
LPKR	Property	282	4	1.40%
BMRI	Finance	7,100,	225	3.07%
UNTR	Mining	27,950,	1,450	5.47%
TLKM	Infrastructure	3,840,	30	0.78%
PGAS	Infrastructure	2,650	10	0.38%

IHSG Teknikal Chart



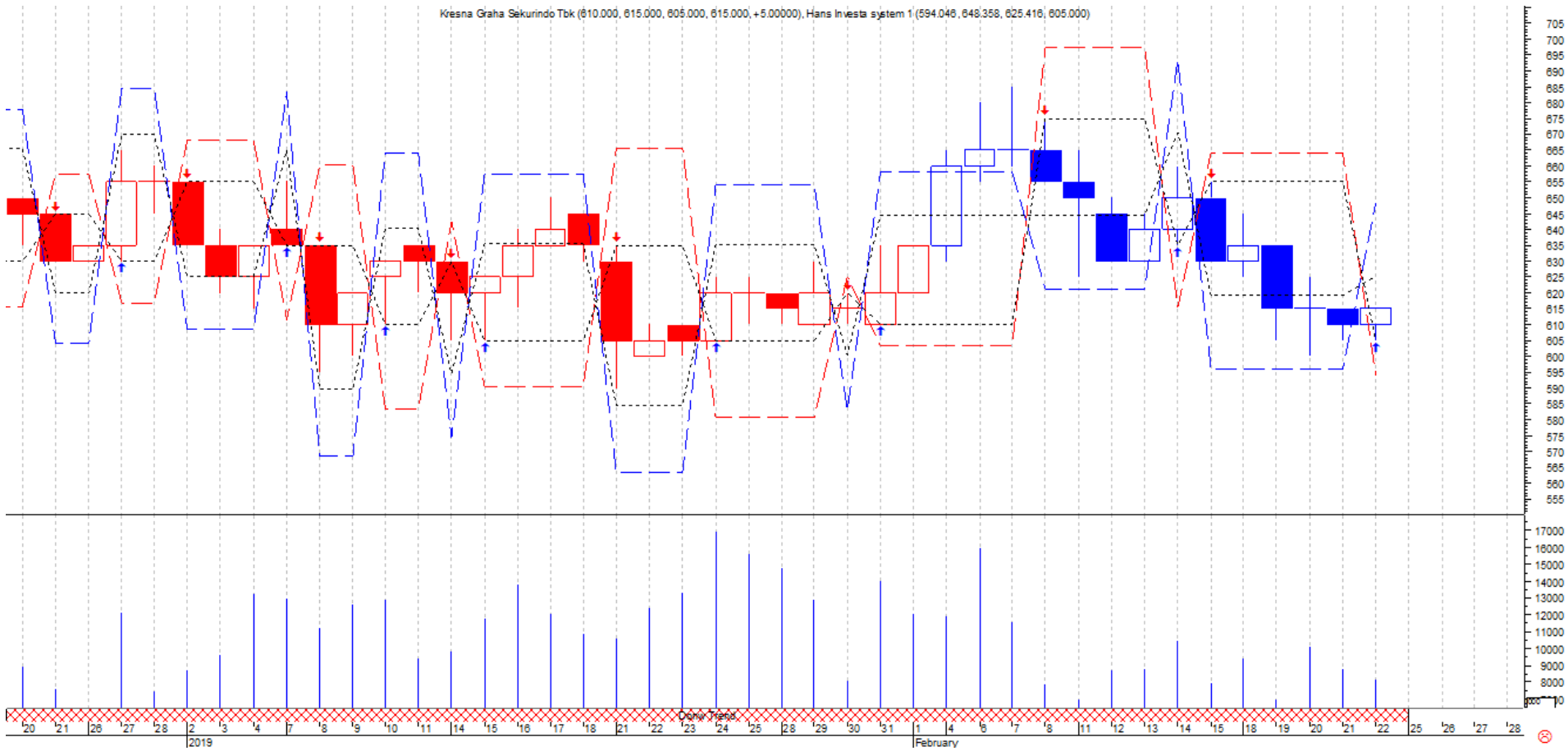
IHSG melemah 36 point membentuk candle dengan body turun dan shadow diatas dan bawah indikasi tekanan turun. IHSG berpeluang konsolidasi melemah dengan support di level 6483 sampai 6387 dan resistance di level 6530 sampai 6552.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
KREN	615	Buy	600 - 625	580
MEDC	995	Sell	1,040 - 990	-
SMGR	12,575	Sell	13,025 - 12,500	-
UNVR	49,500	Sell	50,125 - 48,950	-

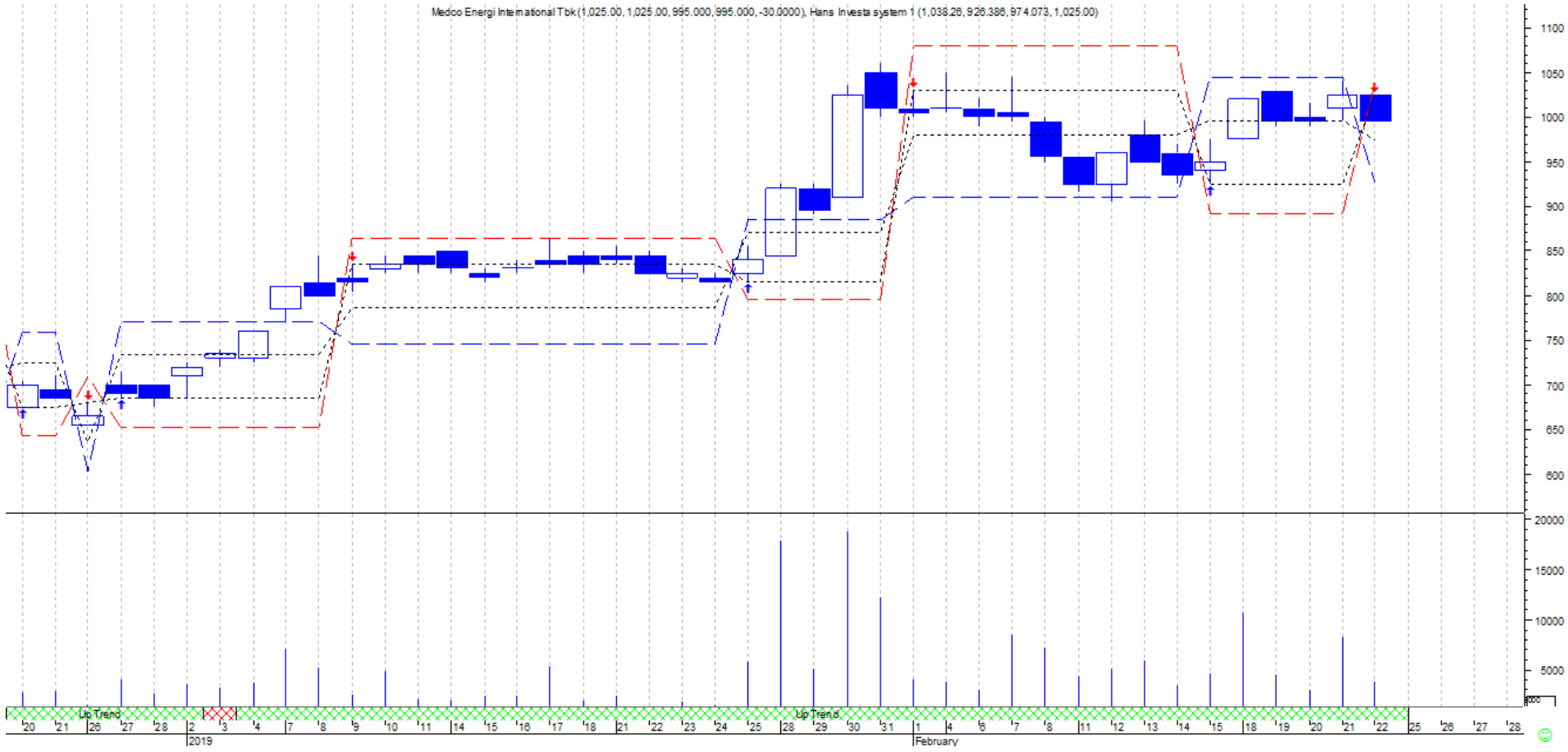
Teknikal View dari Trading Idea

KREN



KREN.JK berpotensi menguat, area akumulasi di level 600 sampai 625. Area cut loss bila turun di bawah level 580 dan target penguatan ke level 640 sampai 660.

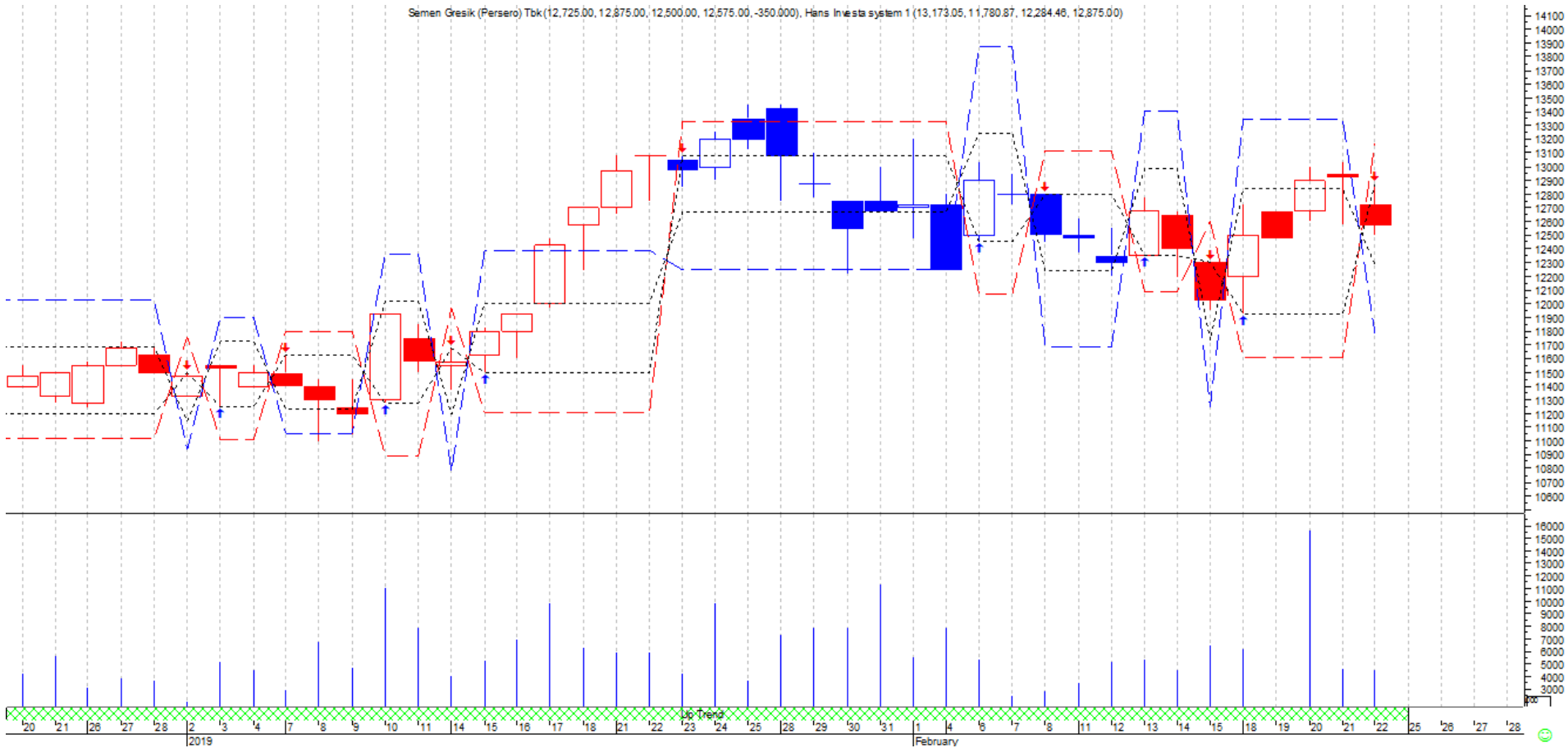
MEDC



MEDC.JK berpotensi melemah, area sos di level 1,040 sampai 990. Area buy back jika break level 1,060 dan target pelemahan ke level 935. sampai 905.

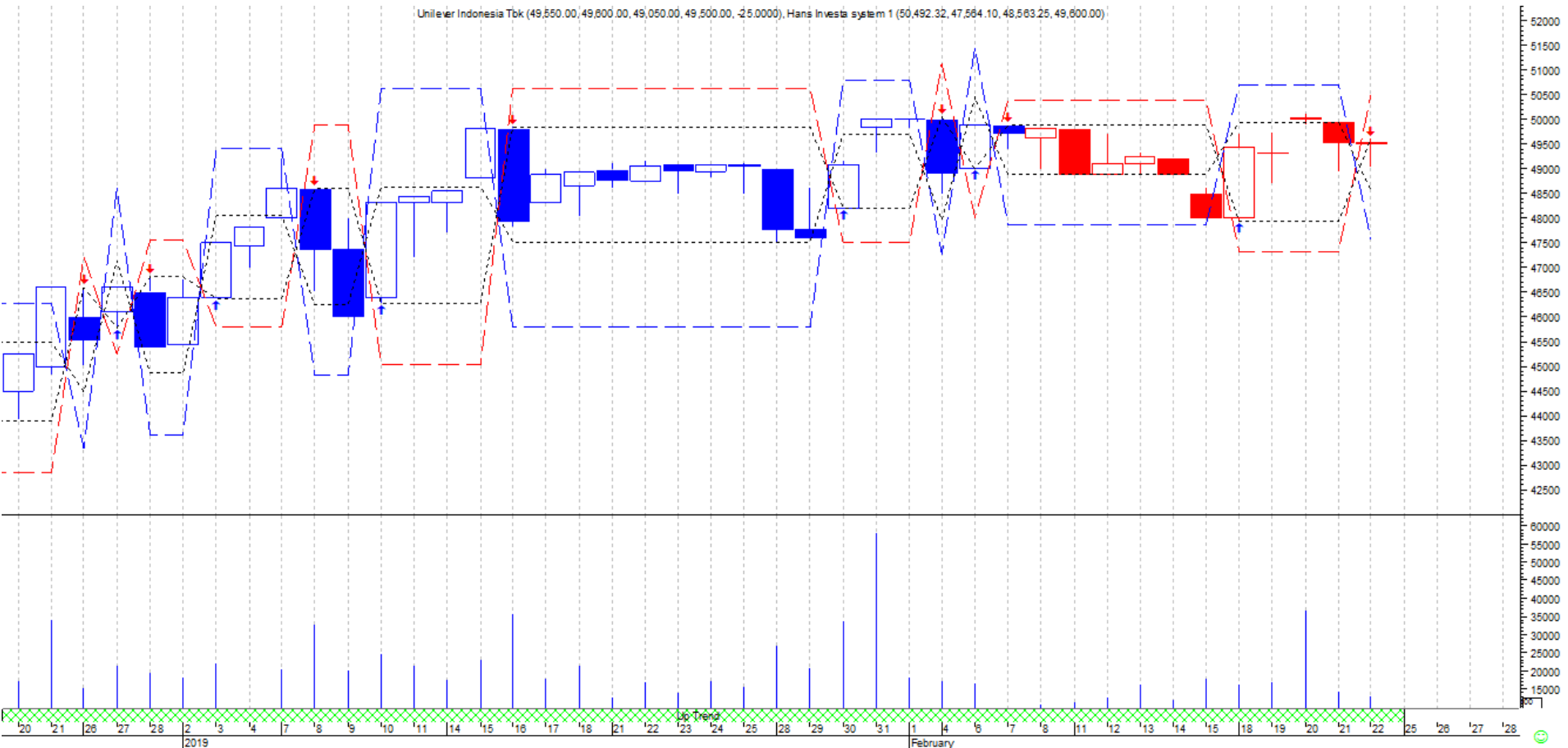
Teknikal View dari Trading Idea

SMGR



SMGR.JK berpotensi melemah, area sos di level 13,025 sampai 12,500. Area buy back jika break level 13,300 dan target pelemahan ke level 12,000 sampai 11,750.

UNVR



UNVR.JK berpotensi melemah, area sos di level 50,125 sampai 48,950. Area buy back jika break level 51,125 dan target pelemahan ke level 47,000 sampai 46,100.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Methode		Risk Management Methode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	Sell	6,501.38	6,530.22	6,452.34	6,572.46	6,387.28	6,660.82	6,222.22	6,092.59	Down Trend	Up Trend
2	AALI.JK	W&S	13,600.00	13,825.00	13,461.46	13,994.50	13,122.44	14,101.50	13,104.00	12,831.00	Down Trend	Up Trend
3	ACES.JK	Hold	1,810.00	1,720.00	1,792.57	1,661.64	1,845.74	1,685.60	1,835.60	1,870.90	Down Trend	Up Trend
4	ADHI.JK	Hold	1,540.00	1,520.00	1,590.83	1,502.70	1,646.44	1,489.60	1,627.60	1,658.90	Down Trend	Up Trend
5	ADRO.JK	Hold	1,410.00	1,260.00	1,323.06	1,217.86	1,365.86	1,234.80	1,352.00	1,378.00	Down Trend	Down Trend
6	AKRA.JK	Sell	5,750.00	5,800.00	5,599.24	5,859.16	5,286.04	5,916.00	5,472.00	5,358.00	Up Trend	Up Trend
7	ANTM.JK	Hold	1,055.00	970.00	1,043.69	931.67	1,117.57	950.60	1,060.80	1,081.20	Up Trend	Up Trend
8	ASII.JK	Sell	7,625.00	7,700.00	7,480.28	7,732.60	7,274.66	7,854.00	7,272.00	7,120.50	Down Trend	Down Trend
9	BACA.JK	Hold	286.00	268.00	272.35	254.20	280.78	262.64	278.72	284.08	Down Trend	Down Trend
10	BBCA.JK	Hold	27,450.00	27,050.00	27,736.98	26,562.08	28,131.49	26,509.00	28,600.00	29,150.00	Down Trend	Up Trend
11	BBNI.JK	Sell	8,725.00	8,900.00	8,559.88	8,990.25	8,366.50	9,078.00	8,304.00	8,131.00	Down Trend	Up Trend
12	BBRI.JK	Hold	3,900.00	3,790.00	3,897.15	3,743.52	3,994.32	3,714.20	4,014.40	4,091.60	Up Trend	Up Trend
13	BBTN.JK	Hold	2,500.00	2,510.00	2,598.39	2,457.85	2,686.02	2,459.80	2,662.40	2,713.60	Down Trend	Up Trend
14	BDMN.JK	Sell	9,125.00	9,200.00	9,022.17	9,241.83	8,997.73	9,384.00	8,712.00	8,530.50	Down Trend	Up Trend
15	BJBR.JK	Hold	2,130.00	2,070.00	2,172.57	2,036.38	2,290.44	2,028.60	2,215.20	2,257.80	Down Trend	Up Trend
16	BKSL.JK	Buy	145.00	134.00	146.37	130.46	152.45	131.32	150.80	153.70	Up Trend	Up Trend
17	BMRI.JK	Sell	7,100.00	7,300.00	6,952.79	7,417.88	6,734.34	7,446.00	6,768.00	6,627.00	Down Trend	Up Trend
18	BNLI.JK	W&S	1,055.00	1,250.00	1,134.50	1,351.04	1,037.03	1,275.00	1,104.00	1,081.00	Up Trend	Up Trend
19	BRPT.JK	Sell	3,000.00	3,010.00	2,900.87	3,090.48	2,758.13	3,070.20	2,832.00	2,773.00	Up Trend	Up Trend
20	BSDE.JK	Hold	1,310.00	1,285.00	1,346.35	1,281.46	1,391.39	1,259.30	1,372.80	1,399.20	Down Trend	Up Trend
21	BUMI.JK	Hold	158.00	151.00	162.08	140.35	175.26	147.98	163.28	166.42	Down Trend	Up Trend
22	CPIN.JK	Sell	7,175.00	7,550.00	6,995.33	7,685.32	6,798.25	7,701.00	6,864.00	6,721.00	Down Trend	Down Trend
23	CTRA.JK	Sell	880.00	910.00	849.62	932.21	821.42	928.20	835.20	817.80	Down Trend	Down Trend
24	DOID.JK	Hold	625.00	570.00	605.34	558.49	631.65	558.60	613.60	625.40	Down Trend	Up Trend
25	ELSA.JK	Sell	382.00	388.00	373.39	394.64	359.49	395.76	364.80	357.20	Up Trend	Up Trend
26	ERAA.JK	Sell	2,090.00	2,150.00	2,010.49	2,308.58	1,881.19	2,193.00	1,987.20	1,945.80	Down Trend	Down Trend
27	EXCL.JK	W&S	2,640.00	2,680.00	2,511.62	2,841.78	2,327.04	2,733.60	2,467.20	2,415.80	Up Trend	Up Trend
28	FORZ.JK	W&S	855.00	875.00	852.25	876.58	838.51	892.50	825.60	808.40	Up Trend	Down Trend
29	GGRM.JK	W&S	81,775.00	85,450.00	82,168.62	87,644.82	80,629.95	87,159.00	79,704.00	78,043.50	Down Trend	Up Trend
30	HMSP.JK	W&S	3,760.00	3,810.00	3,677.86	3,859.63	3,604.15	3,886.20	3,571.20	3,496.80	Down Trend	Up Trend
31	HOKI.JK	Hold	640.00	620.00	675.63	594.13	705.32	607.60	686.40	699.60	Down Trend	Down Trend
32	ICBP.JK	Sell	10,400.00	10,400.00	10,193.12	10,461.07	9,974.35	10,608.00	9,888.00	9,682.00	Down Trend	Up Trend
33	IIKP.JK	W&S	206.00	212.00	195.41	225.23	183.87	216.24	193.92	189.88	Down Trend	Down Trend
34	IKAI.JK	Hold	199.00	178.00	204.88	170.45	215.94	174.44	210.08	214.12	Down Trend	Up Trend
35	INCO.JK	Hold	3,760.00	3,580.00	3,751.90	3,483.60	3,943.39	3,508.40	3,827.20	3,900.80	Down Trend	Up Trend
36	INDF.JK	Hold	7,625.00	7,550.00	7,739.90	7,449.69	7,950.68	7,399.00	7,956.00	8,109.00	Down Trend	Up Trend
37	INDY.JK	Hold	2,170.00	1,755.00	1,893.80	1,693.98	1,980.93	1,719.90	1,918.80	1,955.70	Down Trend	Up Trend
38	INKP.JK	Hold	12,175.00	11,600.00	12,163.36	11,223.31	12,763.32	11,368.00	12,376.00	12,614.00	Down Trend	Down Trend
39	INTP.JK	Hold	19,275.00	18,100.00	18,816.80	17,710.26	19,494.25	17,738.00	19,240.00	19,610.00	Down Trend	Down Trend
40	ITMG.JK	Hold	23,650.00	20,975.00	21,464.94	20,573.86	22,106.96	20,555.50	21,996.00	22,419.00	Down Trend	Down Trend
41	JPFA.JK	Hold	2,340.00	2,270.00	2,465.10	2,148.41	2,673.87	2,224.60	2,485.60	2,533.40	Down Trend	Up Trend
42	JSMR.JK	W&S	4,960.00	5,150.00	4,901.75	5,177.25	4,779.17	5,253.00	4,771.20	4,671.80	Down Trend	Up Trend
43	KLBF.JK	W&S	1,510.00	1,570.00	1,533.72	1,578.51	1,501.95	1,601.40	1,488.00	1,457.00	Down Trend	Up Trend
44	KREN.JK	Buy	615.00	605.00	625.42	594.05	648.36	592.90	639.60	651.90	Up Trend	Down Trend
45	LPKR.JK	Hold	282.00	276.00	294.81	269.20	307.22	270.48	299.52	305.28	Down Trend	Up Trend
46	LPPF.JK	Hold	5,775.00	5,950.00	6,374.84	5,593.75	6,867.55	5,831.00	6,448.00	6,572.00	Down Trend	Up Trend
47	LSIP.JK	Hold	1,370.00	1,360.00	1,421.87	1,323.90	1,491.49	1,332.80	1,450.80	1,478.70	Down Trend	Up Trend
48	MABA.JK	Sell	63.00	70.00	56.50	72.30	52.41	71.40	60.48	59.22	Down Trend	Down Trend
49	MAIN.JK	W&S	1,610.00	1,810.00	1,682.38	1,875.08	1,560.15	1,846.20	1,660.80	1,626.20	Down Trend	Up Trend
50	MAMI.JK	Sell	128.00	132.00	125.17	137.74	117.60	134.64	122.88	120.32	Down Trend	Up Trend
51	MEDC.JK	Sell	995.00	1,025.00	974.07	1,038.26	926.39	1,045.50	955.20	935.30	Up Trend	Up Trend
52	MERK.JK	Hold	4,040.00	4,030.00	4,152.45	3,981.56	4,207.44	3,949.40	4,232.80	4,314.20	Up Trend	Down Trend
53	MNCN.JK	W&S	945.00	1,010.00	934.35	1,035.61	876.76	1,030.20	916.80	897.70	Up Trend	Up Trend
54	MYRX.JK	W&S	102.00	104.00	101.63	105.15	99.13	106.08	98.88	96.82	Down Trend	Down Trend
55	PGAS.JK	Hold	2,650.00	2,340.00	2,500.52	2,274.07	2,594.79	2,293.20	2,558.40	2,607.60	Down Trend	Up Trend
56	POOL.JK	Hold	4,950.00	4,760.00	4,924.36	4,724.08	5,072.49	4,664.80	5,023.20	5,119.80	Up Trend	Down Trend
57	PTBA.JK	Hold	4,130.00	3,960.00	4,096.43	3,906.49	4,243.39	3,880.80	4,201.60	4,282.40	Down Trend	Down Trend
58	PTPP.JK	Sell	2,020.00	2,080.00	1,960.40	2,203.87	1,861.59	2,121.60	1,929.60	1,889.40	Down Trend	Up Trend
59	PWON.JK	Sell	625.00	640.00	613.95	649.13	593.36	652.80	600.00	587.50	Down Trend	Up Trend
60	RIMO.JK	W&S	135.00	138.00	131.18	144.64	125.57	140.76	128.64	125.96	Up Trend	Down Trend
61	SCMA.JK	Sell	1,750.00	1,825.00	1,722.69	1,885.79	1,679.75	1,861.50	1,680.00	1,645.00	Down Trend	Up Trend
62	SMCB.JK	W&S	2,010.00	1,985.00	1,943.92	2,009.56	1,889.33	2,024.70	1,891.20	1,851.80	Up Trend	Down Trend
63	SMGR.JK	Sell	12,575.00	12,875.00	12,284.46	13,173.05	11,780.87	13,132.50	12,000.00	11,750.00	Down Trend	Up Trend
64	SMRA.JK	Hold	980.00	865.00	917.62	853.35	964.00	847.70	930.80	948.70	Down Trend	Up Trend
65	SRIL.JK	Buy	334.00	334.00	341.74	331.72	348.60	327.32	351.52	358.28	Up Trend	Down Trend
66	SSIA.JK	Sell	585.00	610.00	573.08	620.17	545.75	622.20	561.60	549.90	Up Trend	Up Trend
67	SSMS.JK	Hold	1,130.00	1,130.00	1,164.04	1,115.77	1,192.60	1,107.40	1,196.00	1,219.00	Down Trend	Down Trend
68	TARA.JK	Hold	795.00	790.00	835.46	751.23	880.73	774.20	852.80	869.20	Down Trend	Down Trend
69	TBIG.JK	Sell	4,200.00	4,470.00	4,159.57	4,481.97	3,990.55	4,559.40	4,032.00	3,948.00	Down Trend	Up Trend
70	TGRA.JK	W&S	820.00	820.00	808.70	823.03	800.56	836.40	782.40	766.10	Up Trend	Down Trend
71	TINS.JK	Buy	1,550.00	1,515.00	1,627.19	1,477.82	1,724.52	1,484.70	1,653.60	1,685.40	Up Trend	Up Trend
72	TKIM.JK	Hold	11,500.00	11,250.00	11,836.08	11,023.11	12,463.38	11,025.00	12,038.00	12,269.50	Down Trend	Down Trend
73	TLKM.JK	W&S	3,840.00	3,890.00	3,820.19	3,995.39	3,725.58	3,967.80	3,705.60	3,628.40	Down Trend	Up Trend
74	TOPS.JK	Sell	790.00	810.00	778.58	820.95	755.12	826.20	758.40	742.60	Down Trend	Down Trend
75	TOWR.JK	W&S	810.00	845.00	796.96	865.47	752.10	861.90	782.40	766.10	Down Trend	Up Trend
76	TRAM.JK	Hold	190.00	178.00	188.65	172.45	199.32	174.44	190.32	193.98	Down Trend	Up Trend
77	UNTR.JK	Hold	27,950.00	25,250.00	26,026.03	24,521.47	26,841.78	24,745.00	26,676.00	27,189.00	Up Trend	Down Trend
78	UNVR.JK	Sell	49,500.00	49,600.00	48,563.25	50,492.32	47,564.10	50,592.00	47,088.00	46,107.00	Down Trend	Up Trend
79	WIKA.JK	Hold	1,730.00	1,635.00	1,731.41	1,612.34	1,792.23	1,602.30	1,768.00	1,802.00	Down Trend	Up Trend
80	WOOD.JK	Hold	815.00	740.00	812.66	716.14	856.23	725.20	837.20	853.30	Up Trend	Up Trend
81	WSBP.JK	Hold	380.00	374.00	386.32	365.84	402.31	366.52	395.20	402.80	Down Trend	Up Trend
82	WSKT.JK	Hold	1,830.00	1,755.00	1,827.88	1,723.66	1,912.28	1,719.90	1,861.60	1,897.40	Down Trend	Up Trend
83	ZINC.JK	W&S	2,260.00	2,270.00	2,122.78	2,325.58	1,992.18	2,315.40	2,054.40	2,011.60	Up Trend	Up Trend

PENJELASAN MATRIKS SAHAM :

- W&S = Wait and See
- HOLD = Tahan, apabila masih punya posisi jangan jual
- Buy Back / Cut Loss = Apabila sudah beli dan ternyata harga melawan maka cutloss

Economic Event

Start Date	Event Name	Period
03-Peb-2019	PDB Indonesia (YoY)	2018
05-Peb-2019	PDB Indonesia (YoY)	Q4.2018
05-Peb-2019	PDB Tahunan	2018
06-Peb-2019	Kepercayaan Konsumen Indonesia	Jan.2018
07-Peb-2019	Cadangan Devisa Indonesia (USD)	Jan.2019
09-Peb-2019	Penjualan Ritel Indonesia (YoY)	Des.2018
11-Peb-2019	Penjualan Ritel Indonesia (YoY)	Des.2018
14-Peb-2019	Pertumbuhan Ekspor Indonesia (YoY)	2018
14-Peb-2019	Pertumbuhan Impor ndonesia (YoY)	2018
21-Peb-2019	Tingkat Fasilitas Simpanan	Feb.2018
21-Peb-2019	Suku Bunga Fasilitas Kredit	Feb.2018
28-Peb-2019	Uang Beredar M2 Indonesia (YoY)	Jan.2018
28-Peb-2019	Indeks Manajer Pembelian (PMI) Nikkei Indonesia	Feb.2018

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