

December 6, 2022



Research Center

Morning KISI/

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Market Commentary

Market Commentary

- JCI slid to close below the 7000 level on Monday, as ongoing pressures on giant tech GOTO IJ hurt the sentiment to other tech stocks and the stocks associated with the company.
- Gain in BMRI IJ along with some metal and energy stocks failed to offset the pressures in tech and consumer stocks.
- Almost all sectors pulled lower led by Tech stocks and followed by Consumers, Healthcare, and Property stocks. Leaving some energy and metal stocks on the green.
- RUPIAH +-0.26% at 15,468 against USD.
- Ongoing pressures in giant tech GOTO IJ -6.82% dent the sentiment toward other tech stocks and the stocks that are associated with it. TLKM IJ -4.00%, ARTO IJ -5.95%, BUKA IJ -5.84%, BELI IJ -1.64%.
- TLKM IJ -4.00% to the lowest in six months, as investors concerning the Cos. investment in GOTO IJ.
- Some energy and metal stocks remain elevated on China Covid reopening optimism. HRUM IJ +1.14%, INCO IJ +0.34%, ANTM IJ +0.98%, MDKA IJ +0.45%.
- BYAN IJ +19.87%, hit the upper limit price for second-day post the stock split.
- Top value were: BBKA IJ -1.40%, BMRI IJ +3.33% IJ, TLKM IJ -4.00%
- Top Gainers : BYAN (+19.87%), BMRI (+3.33%), ICBP (+1.47%)
- Top Losers: TLKM (-4.00%), GOTO (-6.82%), BBKA (-1.40%)

News

Macroeconomic, Sector and Corporate News

- MDKA – To issue 3-yr IDR3.1tn bond with 10.3% coupon rate for refinancing. Offering period: 7-8Dec2022. (Investor daily)
- HRUM – To distribute IDR75.1/sh interim dividend (~4.2% yield). Cum date:13Dec2022. (Bisnis)
- TOWR – To distribute interim dividend of IDR 6/sh (~0.5% yield). Cum date: 14Dec2022. (Kontan)
- TOWR; SSIA – TOWR's subsidiary Protelindo signed cooperation agreement with SSIA's subsidiary Surya Subang Metropolitan to build towers and fiber optic networks in Subang Metropolitan city. (Bisnis)
- BYAN – Targets FY23 coal production of 45mn tonnes, +15% YoY. (Bisnis)
- APLN – Booked 9M22 marketing sales of IDR 1.6tn (+23% YoY), 64% of its FY22 target. (Kontan)
- APEX – Obtained USD 15.6mn new contracts by PGE to drill 6 wells at geothermal site in Ulubelu, Lampung (est. operating in 1Q23). (Investor daily)

Outliers

Outlier Stocks

- Sharp Movers (Up) : SDPC (+35%), MTPS (+34.3%), BOSS (+26.3%)
- Sharp Movers (Down) : MGLV (-9.8%), MPPA (-6.9%), BBYB (-6.9%)

Macro Calendar

December 6, 2022

Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
Korea > Market closed (National Foundation Day) September exports and imports (announced October 1) US> September ISM manufacturing PMI China> Market closed (National Day)	US> August durable goods (F) China> Market closed (National Day)	OPEC+ ministerial meeting Korea> September CPI US> September ISM services PMI MBA mortgage applications China> Market closed (National Day)	US> New jobless claims China> Market closed (National Day)	US> September non-farm payrolls September jobless rate China> Market closed (National Day) September FX reserves
10	11	12	13	14
Korea> Market closed (substitute holiday for Hangul Day) US> Market closed (Columbus Day) China> September Caixin services PMI (announced October 8) Japan> Market closed (Sports Day)	OECD leading economic index	The OPEC Monthly Oil Market Report Korea> MPC meeting US> FOMC minutes release MBA mortgage applications September PPI	Korea> Stock options expiry US> September CPI Initial jobless claims	Korea> September jobless rate US> September retail sales October Michigan Consumer Confidence (P) China> September PPI September CPI September exports and imports September trade balance
17	18	19	20	21
US> October manufacturing index (New York) China> September mining and manufacturing production September retail sales September fixed asset investment 3Q22 GDP Japan> August mining and manufacturing production (F)	US> September industrial production	US> Fed Beige Book release MBA mortgage applications September housing starts Europe> September CPI (F)	US> Initial jobless claims September existing home sales China> PBOC LPR release	Japan> September CPI
24	25	26	27	28
	US> October Conference Board Consumer Expectations Index	US> September new home sales	Korea> 3Q22 GDP (A) US> Initial jobless claims September durable goods orders (P) 3Q22 GDP (A) Europe> ECB MPC meeting	US> September PCE October Michigan Consumer Confidence (F) Japan> BoJ MPC meeting
31				
Korea> September mining and manufacturing production China> October manufacturing PMI October services PMI Europe> October CPI (P) Japan> September manufacturing production (P)				

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures

in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement