

August 10, 2022



Research Center

Morning KISI/

■ Market Commentary

■ Macro Calendar

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Market Commentary

Market Commentary

- JCI continued its winning streak as the index gained 16 pts on Tuesday, underpinned by broad-based gain in blue-chip stocks despite a slight pullback at the fag end of the sessions due to profit taking.
- Regional equities traded mixed, US futures were steady as investors await US CPI figures that could set the trajectory of the upcoming Fed's rate hikes.
- Among the top gainers: BUMI IJ were on a roll gaining 24% and emerged as the top value traded, followed by metal miners and major banks. Elsewhere, telco, tech, and consumer shares weighed on the market.
- Nickel miners jumped following Tesla's \$5bn supply deal for five years. ANTM IJ +6.31%, INCO IJ +5.13%.
- GOTO IJ fell 0.71% following govt. decision to set higher minimum tariffs for motorcycle taxis which could lead to stiffer competition.
- Top Gainers: BUMI (+23.89%), BMRI (+1.50%), BBRI (+0.92%)
- Top Losers: TLKM (-1.28%), GOTO (-0.71%), CPIN (-2.14%)

News

Macroeconomic, Sector and Corporate News

- TPIA IJ – secured shareholders' approval for a 1:4 stock split. (Bisnis)
- HOKI IJ – recorded 1H22 net profit of IDR7.3bn, down 3.8% YoY. (Bisnis)
- JRPT IJ – recorded 1H22 net profit of IDR368.3bn, flat YoY. (Bisnis)
- TELE IJ – recorded 1H22 net loss of IDR118.7bn (vs. 1H21 net loss of IDR59.1bn). (Investor daily)
- AGRS IJ – set rights issue execution price at IDR110/sh. (Bisnis)
- ANTM IJ – alongside CNGR Co., Ltd. to develop a nickel matte mining & smelting production line with 80,000 tonnes capacity p.a. for EV batteries raw materials. (Bisnis)

Outliers

Outlier Stocks

- Sharp Movers (Up) : KIOS (+24.9%), BUMI (+23.9%), DEWA (+14.8%)
- Sharp Movers (Down) : ATAP (-6.9%), META (-6.8%), SHIP (-6.8%)

Macro Calendar

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Mon	Tue	Wed	Thu	Fri
1	2	3	4	5
Korea> July exports US> July ISM manufacturing PMI China> July Caixin manufacturing PMI	Korea> July CPI	US> MBA mortgage applications July ISM services PMI June durable goods orders (F) China> July Caixin services PMI	US> June trade balance New jobless claims	US> July change in non-farm payrolls July jobless rate
8	9	10	11	12
China> July imports and exports (Aug 7) July trade balance (Aug 7) July FX reserves (Aug 7)	OECD leading economic index	Korea> July unemployment rate US> MBA mortgage applications July CPI China> July PPI July CPI	MSCI quarterly review The OPEC Monthly Oil Market Report Japan> Market closed (Mountain Day)	US> August Michigan Consumer Confidence (P)
15	16	17	18	19
Korea> Market closed (National Liberation Day) US> August manufacturing index (New York) China> June mining and manufacturing production July fixed asset investment Japan> June mining and manufacturing production (F) 2Q GDP (P)	US> July housing starts July mining and manufacturing production July capacity utilization	US> July retail sales Europe> 2Q GDP (P) Japan> July core machinery orders	US> FOMC minutes New jobless claims July existing home sales Europe> July CPI	Japan> July CPI
22	23	24	25	26
	US> July new home sales	US> July durable goods orders (P) MBA mortgage applications	Korea> The BoK monetary policy meeting US> Jackson Hole symposium (Aug 25-27) 2Q GDP New jobless claims	US> August Michigan Consumer Confidence (F) July personal consumption expenditures (PCE) price index
29	30	31		
US> August Dallas Fed manufacturing survey	US> August CB consumer confidence index	Korea> July mining and manufacturing production US> MBA mortgage applications Europe> August CPI (P) China> August manufacturing PMI Japan> July mining and manufacturing production (P)		

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement