

Morning Briefing

08 Agustus 2019

true friend **Korea Investment**
& Sekuritas Indonesia

Market Review

IHSG, Rabu 07 Agustus 2019 ditutup menguat sebesar 84,72 poin atau 1,38% ke level 6.204. Setelah bergerak diantara 6.153 - 6.221. Sebanyak 267 saham naik, 151 saham turun, dan 235 saham tidak bergerak. Investor bertransaksi Rp 8,69 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 216 miliar.

Market Outlook

Saham Wall Street ditutup sedikit berubah, Rabu (07/8), setelah sesi yang berombak karena kejatuhan imbal hasil obligasi pada awal hari menggarisbawahi kekhawatiran tentang melemahnya ekonomi global. Setelah mengalami tekanan hebat, Wall Street secara bertahap didorong lebih tinggi sepanjang hari, sementara imbal hasil US Treasury pulih dari posisi terendah. Dua dari tiga indeks utama berakhir di wilayah positif. Dow Jones Industrial Average ditutup 22,45 poin lebih rendah, atau 0,1% persen menjadi 26.007,07. Nasdaq Composite Index naik 0,38% atau 29,56 poin menjadi 7.862,83. Sementara, indeks berbasis luas S&P 500 naik tipis 0,08% atau 2,21 poin menjadi 2.883,98.

Saham Eropa berakhir di wilayah positif, Rabu (07/8), meski anjloknya imbal hasil obligasi memicu kekhawatiran tentang perlambatan ekonomi global. Saham travel and leisure memimpin kenaikan, sementara sektor minyak dan gas jatuh setelah harga minyak anjlok. Di pasar regional, Indeks FTSE 100 naik 0,38 persen atau 27,01 poin menjadi 7.198,70, DAX Jerman bertambah 82,19 poin atau 0,71 persen menjadi 11.650,15, dan CAC 40 Prancis meningkat 0,61 persen (31,86 poin) menjadi 5.266,51.

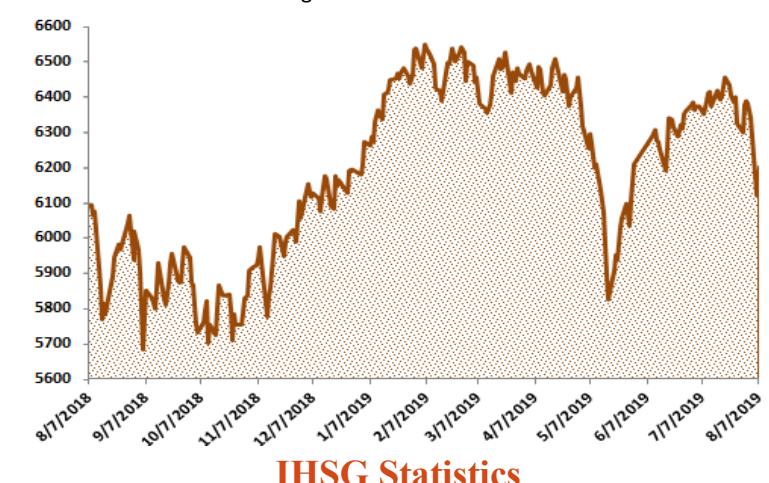
Market saham Asia melemah pada perdagangan hari Rabu (07/8), koreksi dalam 8 sesi secara langsung di tengah kekhawatiran terus menerus atas eskalasi perang dagang AS vs China. Akan tetapi pelemahan dan kegelisahan pasar ditenangkan oleh AS yang berniat melanjutkan negosiasi konflik dagang dengan China. Indeks Nikkei 225 (Jepang) -0,33% ke level 20.516. Indeks Hang Seng (Hong Kong) -0,08% pada level 25.997. Indeks Straits Times (Singapura) +0,51% ke level 3.186.

Indeks Harga Saham Gabungan (IHSG) rebound pada finis perdagangan hari Rabu (07/8). Indeks bangkit +84 poin (+1,38%) ke level 6.204. Saham-saham teraktif: MNCN, ANTM, BBRI, BBCA, ASII, BMRI. Saham top gainers LQ45: ANTM, EXCL, ICBP, BBRI, BBTN, KLBF, TPIA. Saham-saham top losers LQ45: TKIM, ASII, PTTP, LPPF, MEDC, BSDE, SCMA. Nilai tukar rupiah melemah -0,32% di level Rp14.215 terhadap USD.

News Emiten

- Perolehan nilai kontrak WIKA di semester I sebesar Rp 97 triliun.** Per semester I -2019, PT Wijaya Karya Tbk (WIKA) membukukan perolehan nilai kontrak baru sebesar Rp 15,23 triliun. Dengan perolehan tersebut, maka order book WIKA sejak awal tahun hingga saat ini (ytd) tercatat sebesar Rp 97,57 triliun. Perolehan order book tersebut tumbuh 5% yoy. Adapun sepanjang semester I -2019 proyek yang telah diperoleh WIKA antara lain jalan tol Serpong-Balaraja, relokasi pipa Pertamina di Jawa Barat, hotel domestik terminal 3 Bandara Soekarno Hatta dan proyek luar negeri lainnya seperti Malaysia, Aljazair dan Taiwan. Sementara itu, WIKA menargetkan perolehan order book tahun ini sebesar Rp 145,54 triliun. Sehingga perolehan pada paruh pertama tahun ini sudah mencapai 67,3% dari target keseluruhan tahun. Selain itu, perolehan order book tahun ini juga disokong oleh proyeksi carryover 2019. Tahun ini, WIKA memproyeksikan perolehan carryover sebesar Rp 83,8 triliun. Angka tersebut ditargetkan naik 14,86% bila dibandingkan perolehan tahun lalu.
- Harga tender offer Fajar Surya Wisesa (FASW) menarik.** Tender offer Siam Cement Public Company Limited (SCG) perusahaan asal Thailand atas saham PT Fajar Surya Wasesa Tbk (FASW) dimulai pada 1 Agustus-30 Agustus 2019. Tender wajib ini berlaku pada 12,88 juta saham dengan harga penawaran di Rp 8.265 per saham dan nilai tender offer-nya Rp 106 miliar. Penawaran ini cukup menarik, sebelumnya SCG resmi mengakuisisi 55% saham FASW dengan harga Rp 7.054 per saham. Harga tender offer ini 1,72% di atas harga penutupan saham FASW kemarin pada Rp 8.125 per saham.

IHSG 07 Agustus 2019



IHSG Statistics

	Chg	(%)
Close	6,204	+84.72 +1.38%
Volume (Jutaan Lembar)	14,908	
Value (Rp Milliar)	8,692	
Year to Date (YTD)		+0.16%
Quarter to Date (QTD)		-3.89%
Month to date (MTD)		-3.32%
PE		17.8

Market Indices

	Last	Chg	(%)
<u>Amerika</u>			
Dow Jones	26,007.07	-22.45	-0.09%
Nasdaq	7,862.83	29.56	0.38%
S&P 500	2,883.98	2.21	0.08%
<u>Eropa</u>			
FTSE 100	7,198.70	27.01	0.38%
DAX	11,650.15	82.19	0.71%
CAC	5,266.51	31.86	0.61%
<u>Asia</u>			
Nikkei	20,516.56	-68.75	-0.33%
Hang Seng	25,997.03	20.79	0.08%
Straits Times	3,184.69	14.22	0.45%

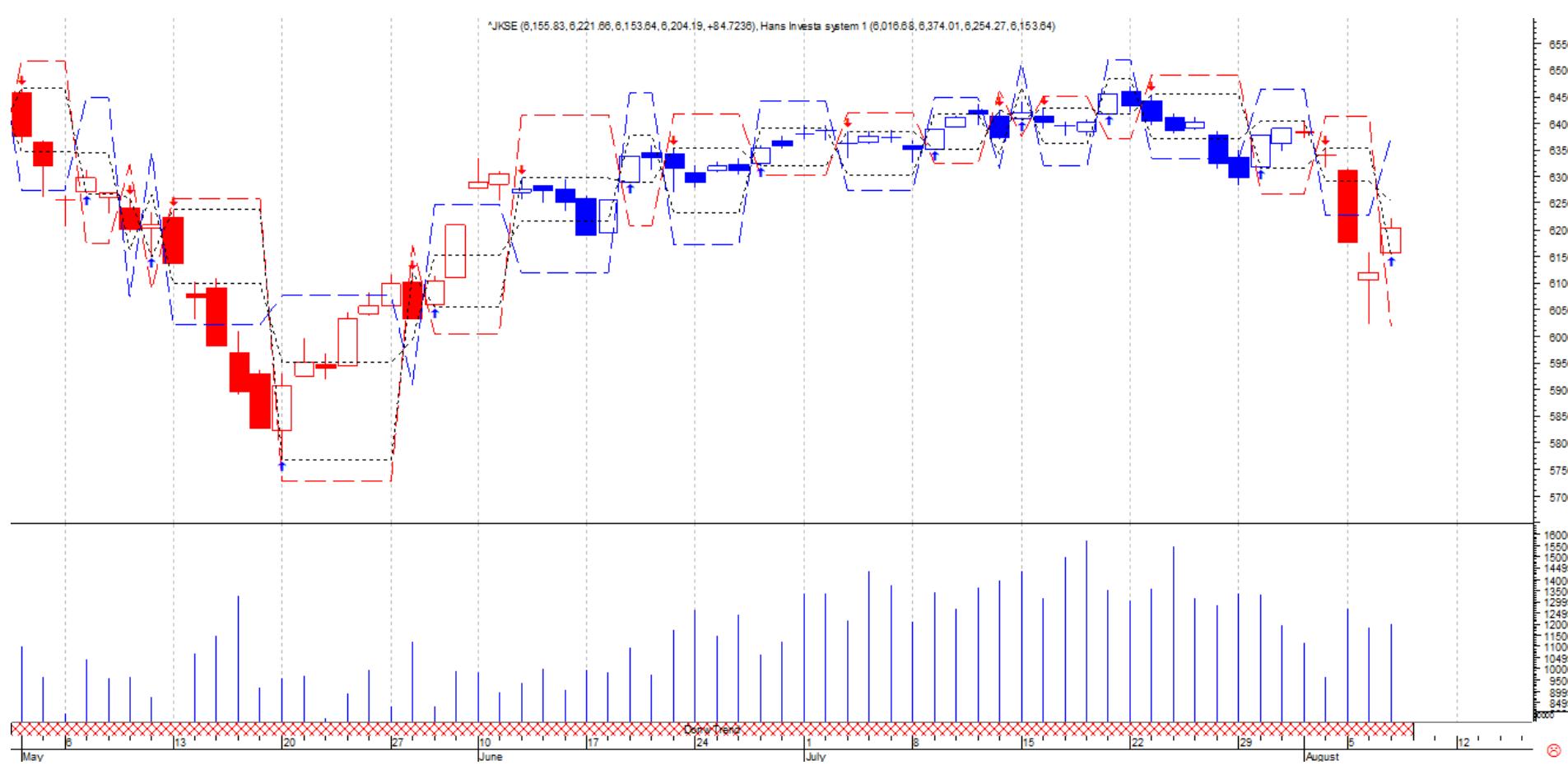
Top Volume

Stock	Sector	Price	Chg	(%)
HOME	Trade	59	2	3.51%
RIMO	Property	132	3	2.33%
TRAM	Mining	118	4	3.51%
ANTM	Mining	1,005	65	6.91%
NUSA	Trade	63	5	8.62%

Top Value

Stock	Sector	Price	Chg	(%)
BBRI	Finance	4,250	150	3.66%
ANTM	Mining	1,005	65	6.91%
BBCA	Finance	30,050	650	2.21%
TLKM	Infrastructure	4,210	80	1.94%
BMRI	Finance	7,350	100	1.38%

IHSG Teknikal Chart



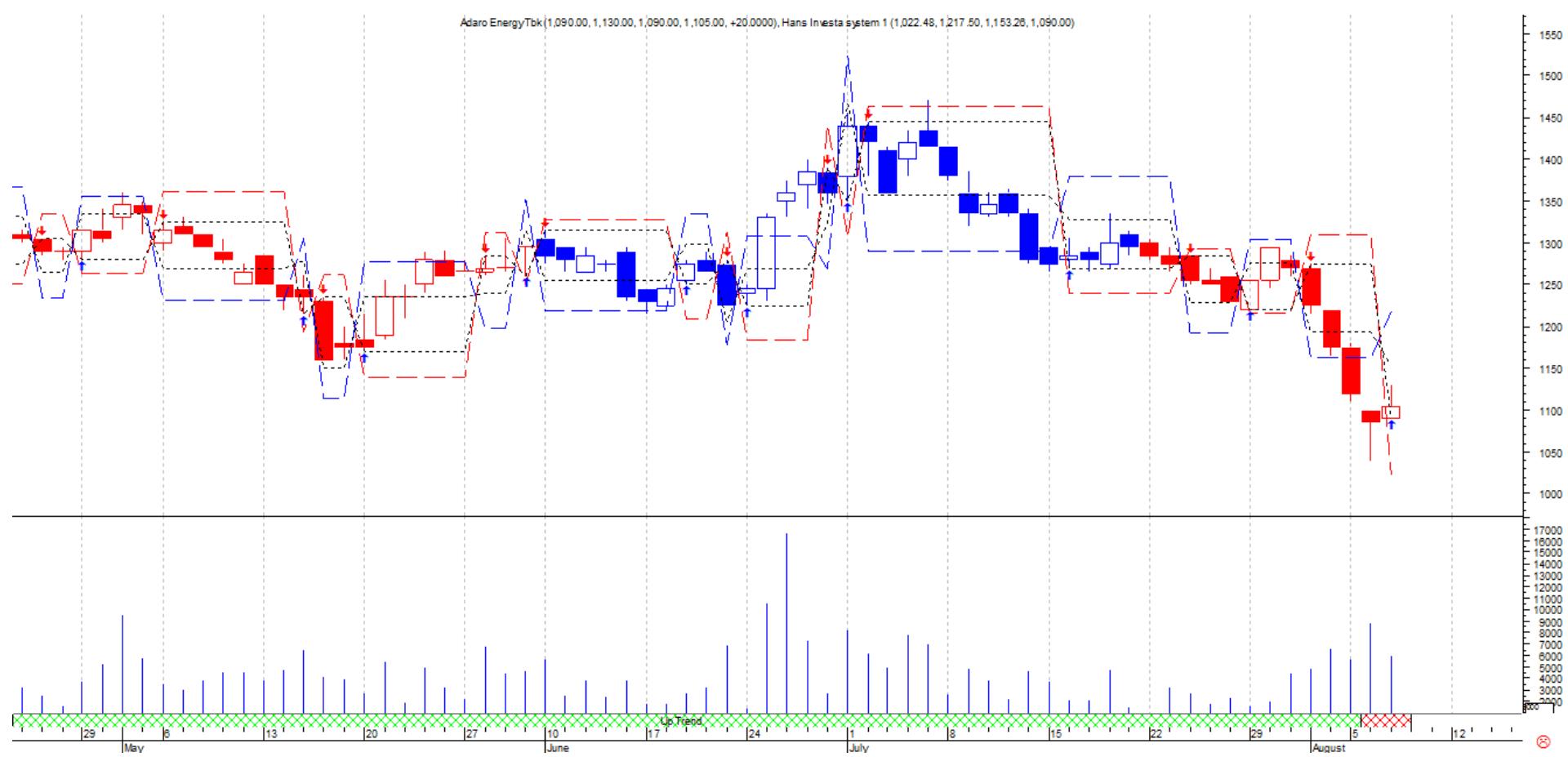
IHSG menguat 84 point membentuk candle dengan body naik dan shadow diatas indikasi kekuatan naik. IHSG berpeluang konsolidasi menguat dengan support di level 6153 sampai 6022 dan resistance di level 6221 sampai 6315.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
ADRO	1,105	Buy	1,040 - 1,130	1,010
BBNI	7,875	Buy	7,550 - 8,000	7,400
MEDC	790	Buy	755 - 805	740
PTPP	1,860	Buy	1,785 - 1,900	1,750

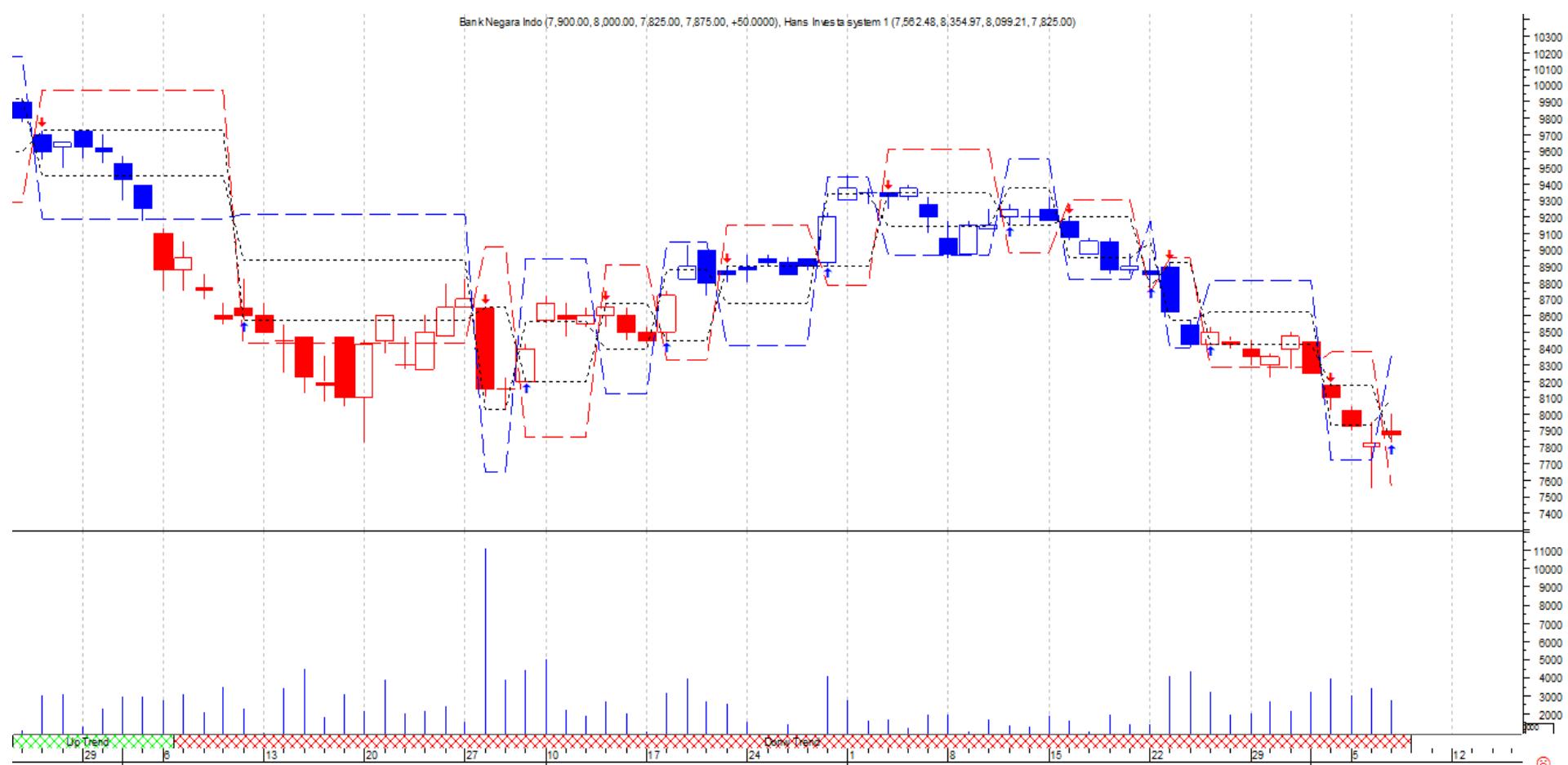
Teknikal View dari Trading Idea

ADRO



ADRO.JK berpeluang menguat, area akumulasi di level 1,040 sampai 1,130. Area cut loss bila turun di bawah level 1,010 dan target penguatan ke level 1,180 sampai 1,200.

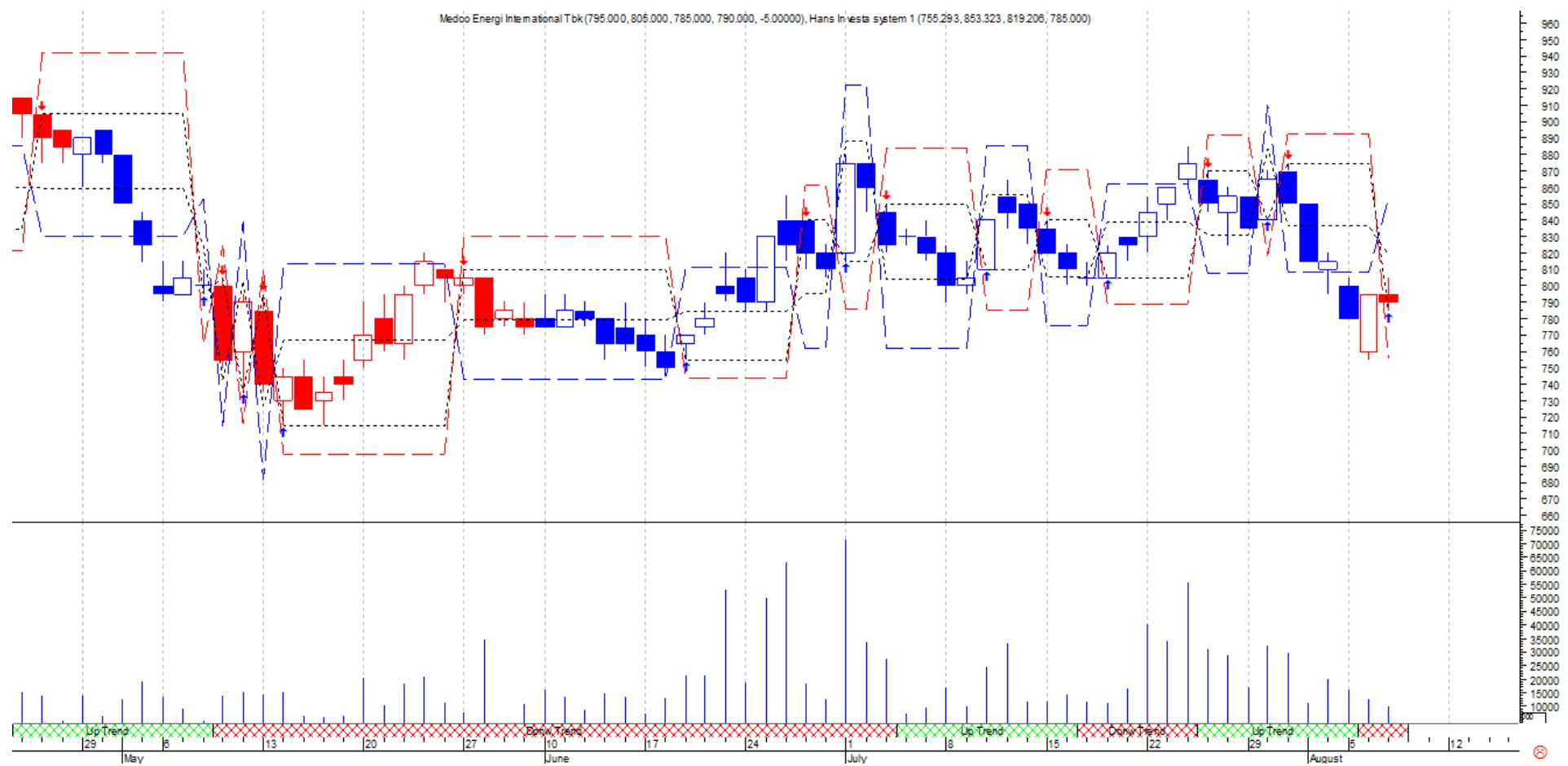
BBNI



BBNI.JK berpeluang menguat, area akumulasi di level 7,550 sampai 8,000. Area cut loss bila turun di bawah level 7,400 dan target penguatan ke level 8,350 sampai 8,500.

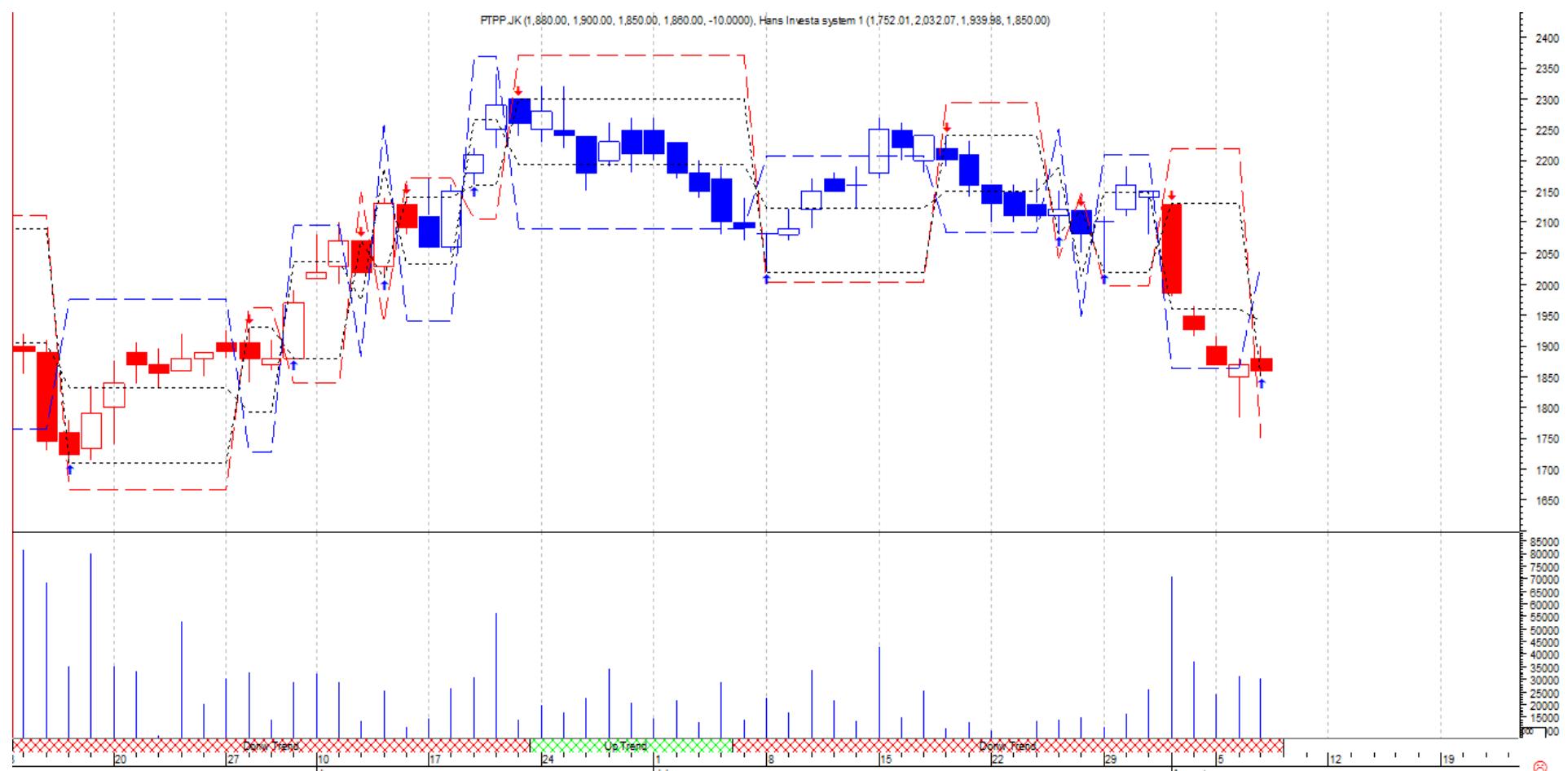
Teknikal View dari Trading Idea

MEDC



MEDC.JK berpeluang menguat, area akumulasi di level 755 sampai 805. Area cut loss bila turun di bawah level 740 dan target penguatan ke level 840 sampai 860.

PTPP



PTPP.JK berpeluang menguat, area akumulasi di level 1,785 sampai 1,900. Area cut loss bila turun di bawah level 1,750 dan target penguatan ke level 1,975 sampai 2,015.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Methode		Risk Management Methode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4%	Target 6%	Medium	Long
1	^JKSE	Buy	6,204.19	6,153.64	6,254.27	6,016.68	6,374.01	6,030.57	6,470.53	6,594.96	Down Trend	Down Trend
2	AALI.JK	Buy	9,800.00	9,750.00	9,946.44	9,562.31	10,147.61	9,555.00	10,244.00	10,441.00	Down Trend	Down Trend
3	ACES.JK	Buy	1,715.00	1,705.00	1,763.63	1,638.59	1,838.20	1,670.90	1,804.40	1,839.10	Down Trend	Down Trend
4	ADHI.JK	Hold	1,405.00	1,330.00	1,432.00	1,321.68	1,486.96	1,303.40	1,476.80	1,505.20	Down Trend	Down Trend
5	ADRO.JK	Buy	1,105.00	1,090.00	1,153.26	1,022.48	1,217.50	1,068.20	1,175.20	1,197.80	Down Trend	Down Trend
6	AKRA.JK	W&S	3,770.00	4,010.00	3,766.41	4,096.33	3,651.97	4,090.20	3,676.80	3,600.20	Down Trend	Down Trend
7	ANTM.JK	Hold	1,005.00	830.00	954.54	807.14	990.48	813.40	982.80	1,001.70	Up Trend	Up Trend
8	ASII.JK	W&S	6,725.00	7,025.00	6,823.68	7,102.46	6,653.76	7,165.50	6,624.00	6,486.00	Down Trend	Down Trend
9	BACA.JK	W&S	280.00	300.00	293.44	308.25	277.47	306.00	288.00	282.00	Up Trend	Down Trend
10	BBCA.JK	Buy	30,050.00	29,525.00	30,498.79	28,633.01	31,231.07	28,934.50	31,460.00	32,065.00	Down Trend	Up Trend
11	BBNI.JK	Buy	7,875.00	7,825.00	8,099.21	7,562.48	8,354.97	7,668.50	8,320.00	8,480.00	Down Trend	Down Trend
12	BBRI.JK	Buy	4,250.00	4,140.00	4,311.68	3,975.37	4,483.67	4,057.20	4,461.60	4,547.40	Down Trend	Down Trend
13	BBTN.JK	Buy	2,300.00	2,240.00	2,343.48	2,150.41	2,426.51	2,195.20	2,402.40	2,448.60	Down Trend	Down Trend
14	BDMN.JK	W&S	4,680.00	5,375.00	4,914.38	5,456.77	4,649.84	5,482.50	4,771.20	4,671.80	Up Trend	Down Trend
15	BJBR.JK	Buy	1,525.00	1,470.00	1,548.52	1,430.59	1,592.93	1,440.60	1,586.00	1,616.50	Down Trend	Down Trend
16	BKSL.JK	W&S	139.00	150.00	142.93	157.85	135.13	153.00	140.16	137.24	Up Trend	Up Trend
17	BMRI.JK	W&S	7,350.00	7,900.00	7,648.12	8,013.56	7,452.08	8,058.00	7,416.00	7,261.50	Down Trend	Down Trend
18	BNLI.JK	Buy	900.00	870.00	939.94	803.72	998.01	852.60	956.80	975.20	Up Trend	Down Trend
19	BRPT.JK	W&S	720.00	764.00	712.94	801.59	681.02	779.28	696.96	682.44	Up Trend	Down Trend
20	BSDE.JK	Buy	1,295.00	1,295.00	1,354.46	1,253.86	1,413.54	1,269.10	1,383.20	1,409.80	Down Trend	Down Trend
21	BTPS.JK	W&S	3,300.00	3,490.00	3,204.49	3,659.39	3,051.24	3,559.80	3,148.80	3,083.20	Down Trend	Up Trend
22	BUMI.JK	W&S	104.00	112.00	103.89	115.70	99.50	114.24	100.80	98.70	Down Trend	Up Trend
23	CPIN.JK	W&S	4,600.00	5,175.00	4,922.25	5,364.90	4,630.72	5,278.50	4,848.00	4,747.00	Down Trend	Down Trend
24	CTRA.JK	W&S	1,180.00	1,330.00	1,253.34	1,351.35	1,194.32	1,356.60	1,228.80	1,203.20	Up Trend	Up Trend
25	DOID.JK	Buy	418.00	406.00	434.04	381.56	457.52	397.88	443.04	451.56	Down Trend	Down Trend
26	ELSA.JK	Buy	340.00	334.00	349.71	321.98	365.23	327.32	357.76	364.64	Down Trend	Down Trend
27	ERAA.JK	W&S	1,885.00	2,050.00	1,845.02	2,182.38	1,705.99	2,091.00	1,828.80	1,790.70	Down Trend	Up Trend
28	EXCL.JK	Buy	3,300.00	3,170.00	3,377.46	3,088.13	3,584.60	3,106.60	3,442.40	3,508.60	Up Trend	Up Trend
29	FORZ.JK	W&S	940.00	940.00	930.53	946.32	912.66	958.80	902.40	883.60	Up Trend	Up Trend
30	GGRM.JK	Buy	73,200.00	71,900.00	74,817.13	70,687.32	76,739.97	70,462.00	76,934.00	78,413.49	Down Trend	Down Trend
31	HMSP.JK	W&S	2,900.00	2,970.00	2,812.79	3,121.25	2,686.05	3,029.40	2,745.60	2,688.40	Down Trend	Down Trend
32	HOKI.JK	W&S	835.00	870.00	815.20	911.83	777.80	887.40	796.80	780.20	Up Trend	Up Trend
33	ICBP.JK	Buy	11,225.00	10,850.00	11,970.25	10,431.50	12,296.03	10,633.00	12,376.00	12,614.00	Up Trend	Up Trend
34	IICKP.JK	Hold	50.00	50.00	53.02	49.11	54.34	49.00	53.04	54.06	Down Trend	Down Trend
35	IKAI.JK	W&S	134.00	143.00	128.48	148.66	122.62	145.86	124.80	122.20	Down Trend	Down Trend
36	INCO.JK	Hold	2,990.00	2,750.00	3,009.78	2,687.31	3,122.20	2,695.00	3,099.20	3,158.80	Down Trend	Down Trend
37	INDF.JK	Buy	7,200.00	7,050.00	7,387.61	6,893.01	7,585.41	6,909.00	7,592.00	7,738.00	Down Trend	Down Trend
38	INDY.JK	Buy	1,390.00	1,380.00	1,482.13	1,308.77	1,563.83	1,352.40	1,502.80	1,531.70	Down Trend	Up Trend
39	INKP.JK	Buy	6,675.00	6,675.00	7,112.41	6,373.23	7,451.23	6,541.50	7,176.00	7,314.00	Down Trend	Up Trend
40	INTP.JK	Buy	21,825.00	21,475.00	22,315.90	21,014.29	23,183.32	21,045.50	22,854.00	23,293.50	Up Trend	Up Trend
41	ITMG.JK	W&S	15,700.00	16,800.00	15,957.73	17,034.70	15,768.40	17,136.00	15,408.00	15,087.00	Down Trend	Down Trend
42	JPFA.JK	W&S	1,500.00	1,595.00	1,504.01	1,617.66	1,460.21	1,626.90	1,473.60	1,442.90	Down Trend	Down Trend
43	JSMR.JK	Buy	5,700.00	5,625.00	5,874.03	5,519.03	6,130.83	5,512.50	6,006.00	6,121.50	Down Trend	Down Trend
44	KLBF.JK	Buy	1,430.00	1,380.00	1,465.23	1,335.55	1,518.30	1,352.40	1,513.20	1,542.30	Down Trend	Down Trend
45	KPAS.JK	W&S	116.00	132.00	118.17	145.60	103.96	134.64	115.20	112.80	Up Trend	
46	KREN.JK	W&S	535.00	575.00	544.44	591.53	520.21	586.50	532.80	521.70	Up Trend	
47	LPKR.JK	W&S	260.00	282.00	270.41	287.98	261.10	287.64	264.96	259.44	Down Trend	Up Trend
48	LPPF.JK	W&S	3,270.00	3,770.00	3,604.72	3,985.96	3,376.05	3,845.40	3,523.20	3,449.80	Up Trend	Up Trend
49	LSIP.JK	Sell	1,020.00	1,045.00	997.96	1,062.61	965.42	1,065.90	974.40	954.10	Down Trend	Down Trend
50	MABA.JK	W&S	50.00	50.00	49.32	50.00	49.73	51.00	48.00	47.00</td		

Economic Event

Start Date	Event Name	Period
01-Agustus-2019	Inflasi Indonesia (YoY)	Jul.2019
05-Agustus-2019	PDB Indonesia	YoY
05-Agustus-2019	Kepercayaan Konsumen Indonesia	Jun.2019
07-Agustus-2019	Cadangan Devisa Indonesia (USD)	Jul.2019
08-Agustus-2019	Penjualan Ritel Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Impor Indonesia (YoY)	Jul.2019

Disclaimer

We have based this document on information obtained from sources we believe to be reliable, but we do not make any representation or warranty nor accept any responsibility or liability as to its accuracy, completeness or correctness. Expressions of opinion contained herein are those of PT Danpac Sekuritas only and are subject to change without notice. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of the addressee only and is not to be taken as substitution for the exercise of judgment by the addressee. This document is not and should not be construed as an offer or a solicitation of an offer to purchase or subscribe or sell any securities.