

# Morning Briefing

true friend **Korea Investment**  
& Sekuritas Indonesia

05 Agustus 2019

## Market Review

IHSG, Jumat 02 Agustus 2019 ditutup melemah sebesar 41,36 poin atau 0,65% ke level 6.340. Setelah bergerak diantara 6.317 - 6.353. Sebanyak 143 saham naik, 276 saham turun, dan 234 saham tidak bergerak. Investor bertransaksi Rp 8,19 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 579 miliar.

## Market Outlook

Bursa saham Wall Street tumbang pada ujung perdagangan akhir pekan ini. Kebijakan tarif impor Donald Trump memicu ketakutan perang dagang AS vs China seiring pengumuman tarif impor baru sebesar 10 persen bagi produk China. Indeks Dow Jones Industrial Average ( DJIA ) turun 0,37 persen ke level 26.485 setelah turun 334 poin di awal perdagangan. Indeks S&P 500 turun 0,76 persen ke level 2.932. Indeks Nasdaq melemah 1,3 persen ke 8.004.

Market saham Eropa ke penutupan intraday terburuk dalam 7 bulan terakhir. Saham-saham otomotif, tambang dan chipmaker menjadi lokomotif pelemahan pasar saham Eropa pada finis perdagangan akhir pekan ini. Hal ini terjadi setelah AS mengumumkan tarif impor baru terhadap produk asal China sehingga meningkatkan ketakutan ekonomi global terus tertekan. Indeks benchmark pasar saham Eropa, the European Stoxx 600 melemah 2,5 persen, level terburuk dalam 6 pekan terakhir. Indeks DAX turun 3,11 persen ke level 11.872. Indeks FTSE turun 2,34 persen ke level 7.407. Indeks CAC melemah 3,57 persen ke level 5.359.

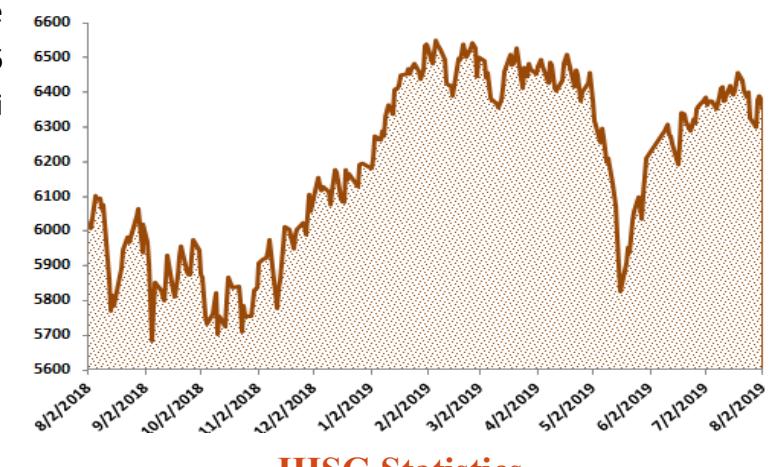
Market saham Asia lanjut melemah di sesi pagi pada perdagangan hari Jumat (02/8). Secara mengejutkan AS mengumumkan tarif impor terhadap barang-barang China sehingga meningkatkan tensi perang dagang AS vs China. Presiden AS Donald Trump mengatakan AS memberlakukan tarif impor lainnya sebesar 10 persen terhadap produk China senilai USD300 miliar mulai 1 September mendatang. Indeks Nikkei 225 (Jepang) -2,60% ke level 20.981. Indeks Hang Seng (Hong Kong) -2,37% pada level 26.913. Indeks Straits Times (Singapura) -0,94% ke level 3.260.

Indeks Harga Saham Gabungan ( IHSG ) tergelincir ke zona merah lagi pada akhir perdagangan hari Jumat (02/8). Indeks melemah -42 poin (-0,65%) ke level 6.340. Pasar saham domestik mengekor pelemahan yang terjadi di bursa saham regional Asia dan Pasifik. Hal ini terjadi setelah secara tak terduga AS mengumumkan tarif impor baru terhadap produk asal China. Tarif impor baru tersebut akan mulai berlaku pada 1 September mendatang. Saham-saham teraktif: MNCN, KPAL, POSA, BBRI, BBNI, MAMI, ERAA. Saham-saham top gainers LQ45: CTRA, BTPS, AKRA, ICBP, TPIA, ERAA, ASII. Saham-saham top losers LQ45: SRIL, EXCL, BBCA, SMGR, JSMR, PGAS, UNVR. Nilai tukar rupiah melemah -0,46% di level Rp14.175 terhadap USD.

## News Emiten

- Vale Indonesia (INCO) buka semua opsi untuk melepas 20% saham.** PT Vale Indonesia Tbk (INCO) membuka semua opsi untuk melepas atau divestasi 20% saham. Selain metode arus kas yang terdiskon atau discounted cash flow (DCF), perusahaan ini juga akan menggunakan skema penawaran saham baru alias rights issue. Opsi rights issue sepertinya lebih dipilih INCO ketimbang private placement lantaran pemegang saham emiten berkode saham INCO ini memiliki komitmen untuk tetap memegang saham. Hingga 30 Juni 2019, pemegang saham Vale Indonesia adalah Vale Canada Limited sebesar 58,73%, Sumitomo Metal Mining Co Ltd 20,09%, Vale Japan 0,55%, Sumitomo Corporation 0,14% dan publik 20,49%. Sebelumnya Inalum mengaku siap untuk mengambil alih 20% saham divestasi Vale Indonesia. Inalum menggunakan valuasi berdasarkan instrumen pasar modal yang dianggap paling fair dalam menentukan proses akuisisi saham.
- ACES bidik pertumbuhan pendapatan gerai tahun ini.** Emitter Ritel PT Ace Hardware Tbk (ACES) , mencatatkan kinerja yang positif di semester I 2019. Meski demikian, untuk menjaga pertumbuhan pendapatan, ACES bidik pertambahan pertumbuhan gerai tahun ini. Pada tahun ini ACES menetapkan target gerai baru sebanyak 20 hingga 25 gerai. Sejauh ini ACES sudah membuka 10 gerai baru. Terakhir pada Mei 2019 ACES telah menambah dua gerai baru di Medan dan Tangerang Selatan. Alhasil dari dua gerai baru tersebut, ACES telah menggenapkan pembangunan 186 gerai pada paruh pertama tahun ini.

IHSG 02 Agustus 2019



**IHSG Statistics**

	Chg	(%)
Close	6,340	-41.36 -0.65%
Volume (Jutaan Lembar)	13,424	
Value (Rp Milliar)	8,198	
Year to Date (YTD)		-0.18%
Quarter to Date (QTD)		-0.51%
Month to date (MTD)		+0.13%
PE		18.1

**Market Indices**

	Last	Chg	(%)
<u>Amerika</u>			
Dow Jones	26,485.01	-98.41	-0.37%
Nasdaq	8,004.07	-107.05	-1.32%
S&P 500	2,932.05	-21.51	-0.73%
<u>Eropa</u>			
FTSE 100	7,407.06	-177.81	-2.34%
DAX	11,872.44	-380.71	-3.11%
CAC	5,359.00	-198.41	-3.57%
<u>Asia</u>			
Nikkei	21,087.16	-453.83	-2.11%
Hang Seng	26,918.58	-647.12	-2.35%
Straits Times	3,261.11	-30.64	-0.93%

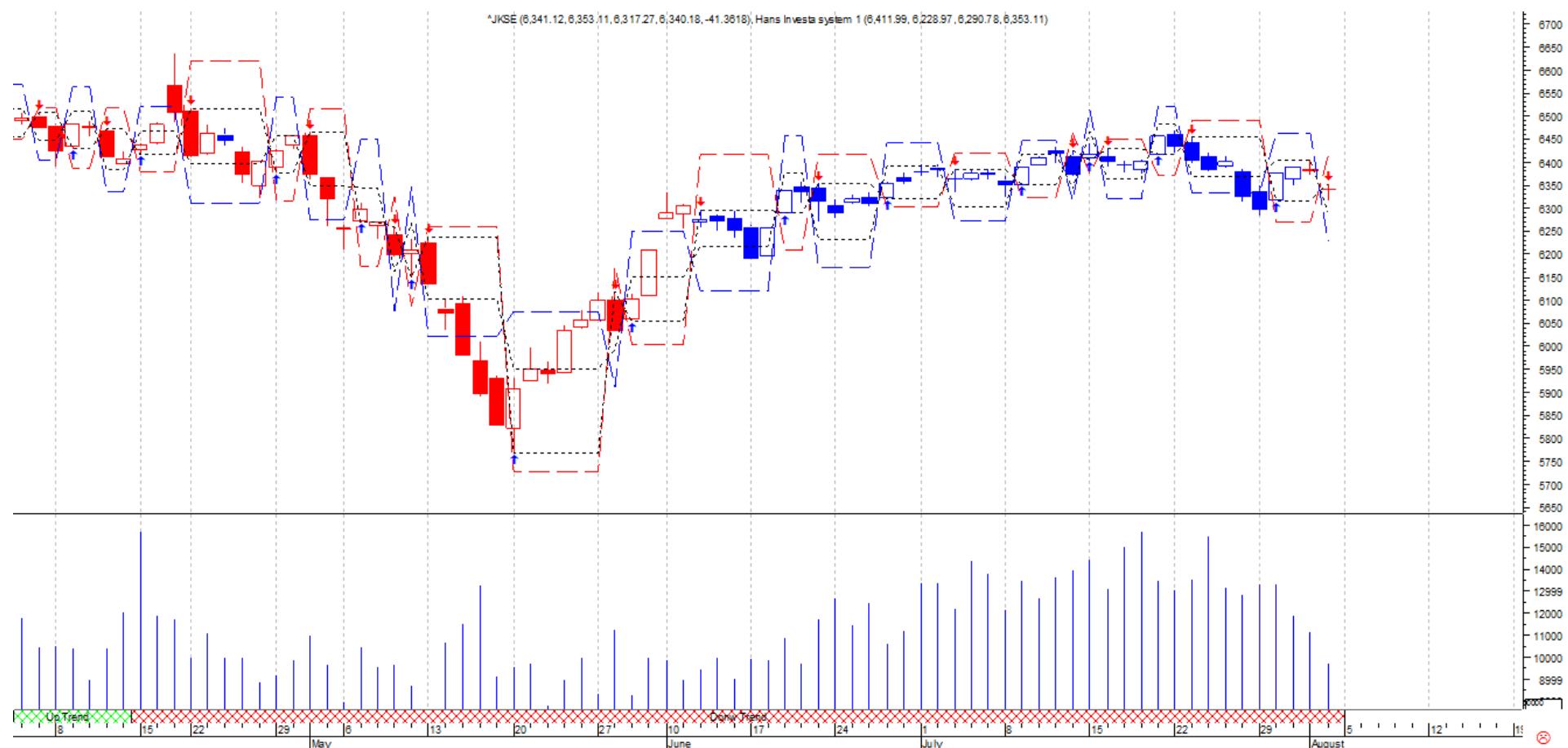
**Top Volume**

Stock	Sector	Price	Chg	(%)
HOME	Trade	62	0	0.00%
MYRX	Property	104	1	0.97%
TRAM	Mining	118	1	0.84%
DSFI	Agriculture	126	6	4.55%
RIMO	Property	130	2	1.52%

**Top Value**

Stock	Sector	Price	Chg	(%)
BBRI	Finance	4,450	0	0.00%
BBCA	Finance	30,825	225	0.72%
TLKM	Infrastructure	4,280	0	0.00%
BMRI	Finance	7,675	100	1.29%
ASII	Miscelaneous	7,075	50	0.71%

## IHSG Teknikal Chart



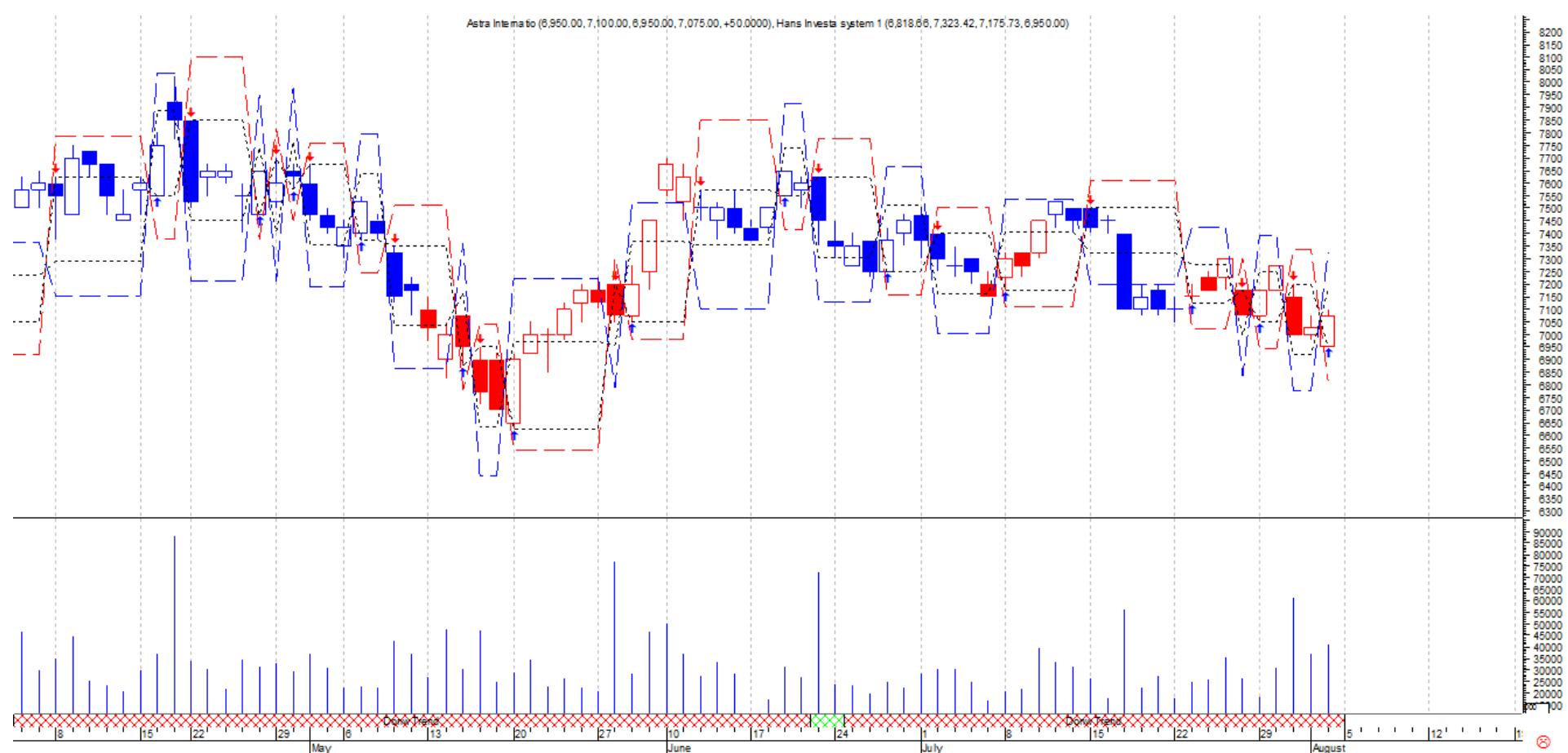
IHSG melemah 41 point membentuk candle dengan body turun tipis dan shadow diatas dan bawah indikasi konsolidasi. IHSG berpeluang konsolidasi melemah dengan support di level 6317 sampai 6283 dan resistance di level 6353 sampai 6404.

## Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
ASII	7,075	Buy	6,950 - 7,100	6,800
ERAA	2,010	Sell	2,160 - 1,905	-
TBIG	4,280	Buy	4,160 - 4,310	4,070
UNTR	24,575	Buy	24,300 - 25,175	23,800

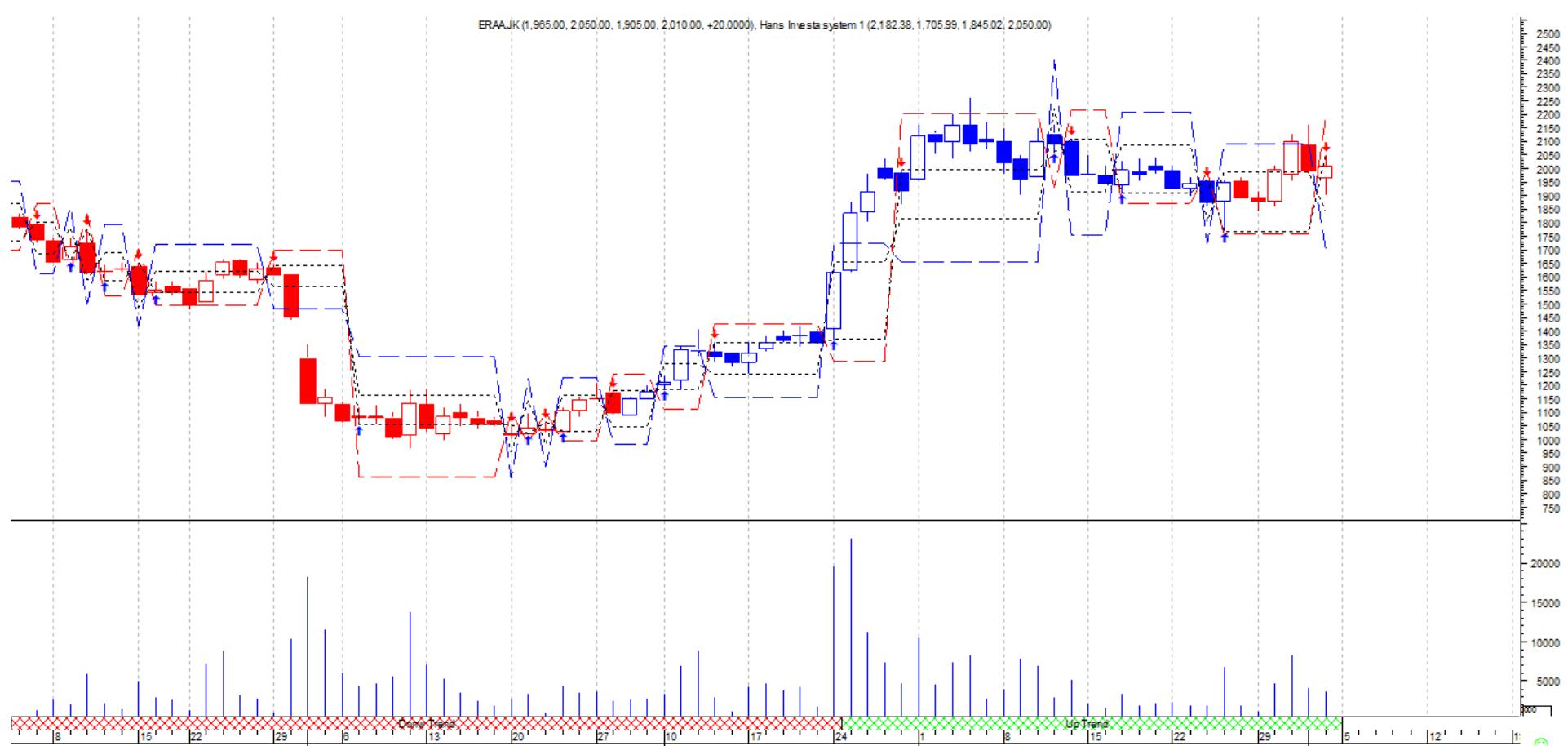
## Teknikal View dari Trading Idea

### ASII



ASII.JK berpeluang menguat, area akumulasi di level 6,950 sampai 7,100. Area cut loss bila turun di bawah level 6,800 dan target penguatan ke level 7,400 sampai 7,550.

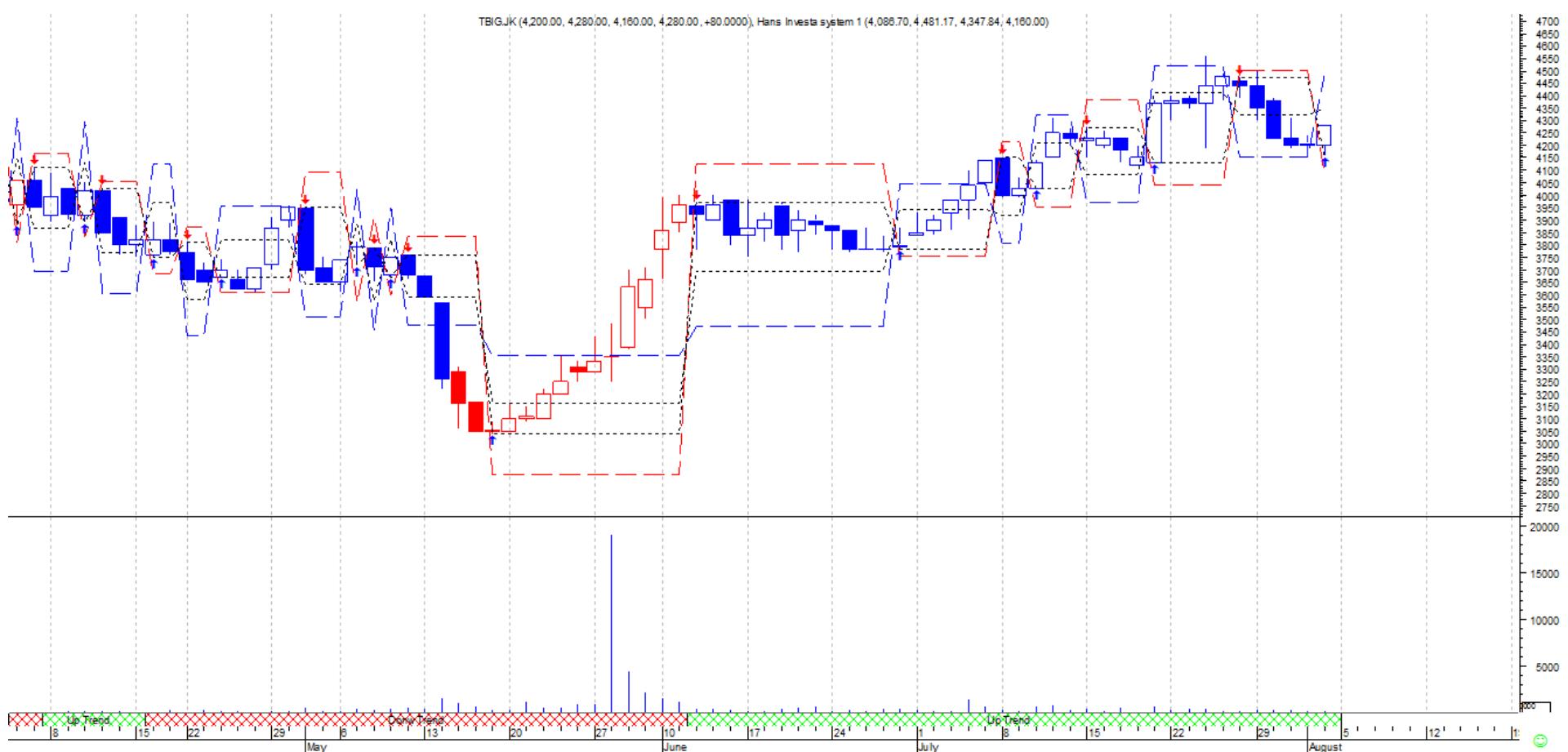
### ERAA



ERAA.JK berpeluang melemah, area sos di level 2,160 sampai 1,905. Area buy back jika break level 2,200 dan target pelemahan ke level 1,820 sampai 1,790.

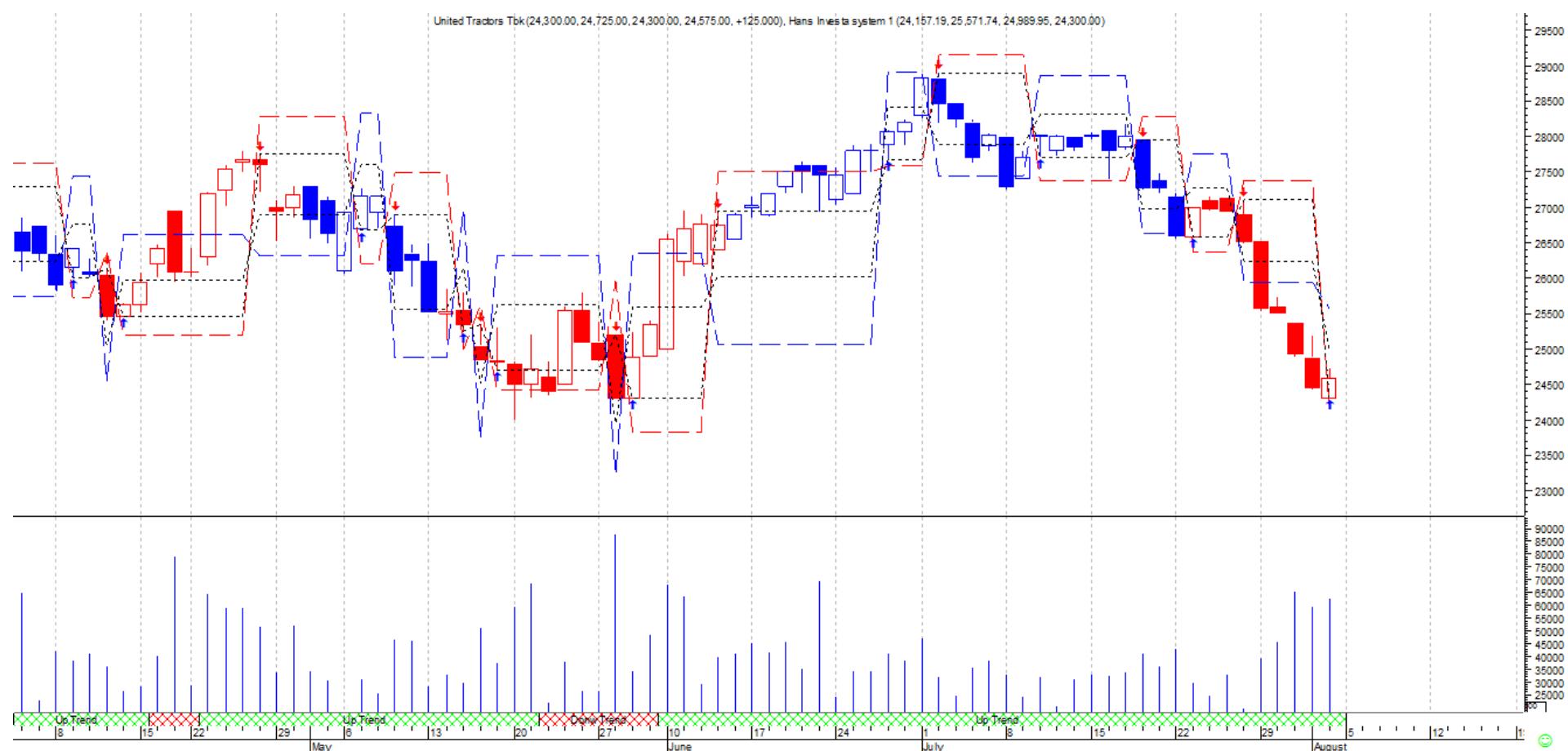
## Teknikal View dari Trading Idea

### TBIG



TBIG.JK berpeluang menguat, area akumulasi di level 4,160 sampai 4,310. Area cut loss bila turun di bawah level 4,070 dan target penguatan ke level 4,450 sampai 4,530.

### UNTR



UNTR.JK berpeluang menguat, area akumulasi di level 24,300 sampai 25,175. Area cut loss bila turun di bawah level 23,800 dan target penguatan ke level 25,700 sampai 26,200.

## Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Methode		Risk Management Methode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4%	Target 6%	Medium	Long
1	^JKSE	Sell	6,340.18	6,353.11	6,290.78	6,411.99	6,228.97	6,480.17	6,064.58	5,938.23	Down Trend	Down Trend
2	AALI.JK	W&S	9,800.00	10,100.00	9,903.69	10,165.83	9,772.84	10,302.00	9,600.00	9,400.00	Down Trend	Down Trend
3	ACES.JK	W&S	1,715.00	1,835.00	1,726.99	1,857.14	1,677.17	1,871.70	1,684.80	1,649.70	Down Trend	Down Trend
4	ADHI.JK	Hold	1,440.00	1,465.00	1,543.11	1,412.27	1,596.39	1,435.70	1,580.80	1,611.20	Down Trend	Down Trend
5	ADRO.JK	W&S	1,175.00	1,275.00	1,193.67	1,309.83	1,162.74	1,300.50	1,166.40	1,142.10	Down Trend	Up Trend
6	AKRA.JK	Hold	4,060.00	3,850.00	4,002.11	3,766.41	4,118.52	3,773.00	4,097.60	4,176.40	Down Trend	Down Trend
7	ANTM.JK	Sell	900.00	920.00	873.23	956.37	838.47	938.40	854.40	836.60	Up Trend	Up Trend
8	ASII.JK	Buy	7,075.00	6,950.00	7,175.73	6,818.66	7,323.42	6,811.00	7,384.00	7,526.00	Down Trend	Down Trend
9	BACA.JK	Sell	300.00	300.00	293.44	308.25	277.47	306.00	288.00	282.00	Up Trend	Down Trend
10	BBCA.JK	Sell	30,825.00	31,025.00	30,595.45	31,234.12	30,224.29	31,645.50	29,568.00	28,952.00	Up Trend	Up Trend
11	BBNI.JK	Sell	8,100.00	8,175.00	7,930.73	8,377.48	7,722.52	8,338.50	7,704.00	7,543.50	Down Trend	Down Trend
12	BBRI.JK	W&S	4,450.00	4,510.00	4,393.49	4,544.45	4,337.44	4,600.20	4,233.60	4,145.40	Down Trend	Down Trend
13	BBTN.JK	W&S	2,320.00	2,450.00	2,348.89	2,485.54	2,301.12	2,499.00	2,284.80	2,237.20	Down Trend	Down Trend
14	BDMN.JK	W&S	4,900.00	5,375.00	4,914.38	5,456.77	4,649.84	5,482.50	4,771.20	4,671.80	Up Trend	Down Trend
15	BJBR.JK	Sell	1,560.00	1,595.00	1,537.56	1,620.36	1,504.86	1,626.90	1,497.60	1,466.40	Up Trend	Down Trend
16	BKSL.JK	W&S	152.00	150.00	142.93	157.85	135.13	153.00	140.16	137.24	Up Trend	Up Trend
17	BMRI.JK	W&S	7,675.00	7,900.00	7,648.12	8,013.56	7,452.08	8,058.00	7,416.00	7,261.50	Down Trend	Down Trend
18	BNLI.JK	Sell	895.00	925.00	872.29	983.22	833.18	943.50	854.40	836.60	Up Trend	Down Trend
19	BRPT.JK	Hold	3,770.00	3,610.00	3,940.98	3,452.77	4,053.86	3,537.80	4,066.40	4,144.60	Up Trend	Down Trend
20	BSDE.JK	Sell	1,335.00	1,375.00	1,310.77	1,455.16	1,255.63	1,402.50	1,281.60	1,254.90	Down Trend	Down Trend
21	BTPS.JK	Hold	3,520.00	3,120.00	3,330.15	3,066.99	3,448.60	3,057.60	3,390.40	3,455.60	Down Trend	Up Trend
22	BUMI.JK	Hold	111.00	108.00	112.09	106.59	115.23	105.84	114.40	116.60	Down Trend	Up Trend
23	CPIN.JK	Sell	5,075.00	5,175.00	4,922.25	5,364.90	4,630.72	5,278.50	4,848.00	4,747.00	Down Trend	Down Trend
24	CTRA.JK	W&S	1,275.00	1,330.00	1,253.34	1,351.35	1,194.32	1,356.60	1,228.80	1,203.20	Up Trend	Up Trend
25	DOID.JK	W&S	460.00	498.00	478.97	503.53	474.76	507.96	466.56	456.84	Down Trend	Up Trend
26	ELSA.JK	Hold	348.00	338.00	359.39	321.17	373.90	331.24	368.16	375.24	Down Trend	Down Trend
27	ERAA.JK	Sell	2,010.00	2,050.00	1,845.02	2,182.38	1,705.99	2,091.00	1,828.80	1,790.70	Down Trend	Up Trend
28	EXCL.JK	W&S	3,260.00	3,360.00	3,158.97	3,420.99	2,981.21	3,427.20	3,091.20	3,026.80	Up Trend	Up Trend
29	FORZ.JK	Sell	940.00	940.00	930.53	946.32	912.66	958.80	902.40	883.60	Down Trend	Up Trend
30	GGRM.JK	Hold	74,800.00	74,575.00	77,303.41	73,084.95	78,900.74	73,083.50	79,560.00	81,089.99	Up Trend	Down Trend
31	Hmsp.JK	Hold	3,000.00	2,830.00	3,002.30	2,762.97	3,125.99	2,773.40	3,099.20	3,158.80	Down Trend	Down Trend
32	HOKI.JK	W&S	845.00	870.00	815.20	911.83	777.80	887.40	796.80	780.20	Up Trend	Up Trend
33	ICBP.JK	Hold	10,850.00	10,600.00	10,835.24	10,291.41	11,207.40	10,388.00	11,154.00	11,368.50	Up Trend	Up Trend
34	IICP.JK	Hold	52.00	53.00	57.38	51.60	59.52	51.94	57.20	58.30	Down Trend	Down Trend
35	IKAI.JK	Hold	143.00	142.00	148.84	139.97	152.72	139.16	151.84	154.76	Down Trend	Down Trend
36	INCO.JK	Sell	2,890.00	2,950.00	2,802.47	3,078.72	2,686.88	3,009.00	2,745.60	2,688.40	Down Trend	Down Trend
37	INDF.JK	Hold	7,075.00	6,725.00	6,980.42	6,636.14	7,156.95	6,590.50	7,176.00	7,314.00	Down Trend	Down Trend
38	INDY.JK	Hold	1,510.00	1,460.00	1,598.28	1,408.55	1,658.01	1,430.80	1,643.20	1,674.80	Down Trend	Up Trend
39	INKP.JK	Sell	7,100.00	7,375.00	6,857.43	7,525.28	6,595.06	7,522.50	6,792.00	6,650.50	Down Trend	Up Trend
40	INTP.JK	W&S	21,850.00	22,825.00	21,560.85	22,957.60	21,029.40	23,281.50	21,024.00	20,586.00	Up Trend	Up Trend
41	ITMG.JK	Hold	16,850.00	16,825.00	17,080.42	16,718.25	17,279.29	16,488.50	17,576.00	17,914.00	Down Trend	Down Trend
42	JPFA.JK	Hold	1,605.00	1,515.00	1,657.16	1,484.40	1,716.77	1,484.70	1,705.60	1,738.40	Down Trend	Down Trend
43	JSMR.JK	Sell	5,825.00	5,875.00	5,655.14	6,013.37	5,431.98	5,992.50	5,520.00	5,405.00	Up Trend	Down Trend
44	KLBF.JK	Sell	1,455.00	1,485.00	1,415.64	1,500.71	1,377.97	1,514.70	1,368.00	1,339.50	Up Trend	Down Trend
45	KREN.JK	W&S	555.00	575.00	544.44	591.53	520.21	586.50	532.80	521.70	Up Trend	Up Trend
46	LPKR.JK	Sell	278.00	282.00	270.41	287.98	261.10	287.64	264.96	259.44	Up Trend	Up Trend
47	LPPF.JK	W&S	3,450.00	3,770.00	3,604.72	3,985.96	3,376.05	3,845.40	3,523.20	3,449.80	Up Trend	Up Trend
48	LSIP.JK	Hold	1,055.00	1,010.00	1,077.88	989.94	1,110.80	989.80	1,102.40	1,123.60	Down Trend	Down Trend
49	MABA.JK	Hold	50.00	50.00	51.40	49.63	56.13	49.00	52.00	53.00	Down Trend	Up Trend
50	MAIN.JK	W&S	1,050.00	1,110.00	1,049.14	1,130.06	999.97	1,132.20	1,032.00			

# Economic Event

Start Date	Event Name	Period
01-Juli-2019	Inflasi Indonesia (YoY)	Jun.2019
05-Juli-2019	Cadangan Devisa Indonesia (USD)	Jun.2019
15-Juli-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jun.2019
15-Juli-2019	Pertumbuhan Impor Indonesia (YoY)	Jun.2019
18-Juli-2019	Tingkat Fasilitas Simpanan	Jul.2019
18-Juli-2019	Suku Bunga Fasilitas Kredit	Jul.2019
31-Juli-2019	Uang Beredar M2 Indonesia (YoY)	Jun.2019
31-Juli-2019	Indeks Manajer Pembelian (PMI) Nikkei Indonesia	Jul.2019

## Disclaimer

We have based this document on information obtained from sources we believe to be reliable, but we do not make any representation or warranty nor accept any responsibility or liability as to its accuracy, completeness or correctness. Expressions of opinion contained herein are those of PT Danpac Sekuritas only and are subject to change without notice. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of the addressee only and is not to be taken as substitution for the exercise of judgment by the addressee. This document is not and should not be construed as an offer or a solicitation of an offer to purchase or subscribe or sell any securities.