

Morning Briefing

26 Agustus 2019

trueFriend **Korea Investment**
& Sekuritas Indonesia

Market Review

IHSG, Jumat 23 Agustus 2019 ditutup menguat sebesar 16,35 poin atau 0,26% ke level 6.255. Setelah bergerak diantara 6.204 - 6.255. Sebanyak 204 saham naik, 189 saham turun, dan 258 saham tidak bergerak. Investor bertransaksi Rp 6,81 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 318 miliar.

Market Outlook

Bursa saham Wall Street di AS tumbang pada akhir perdagangan pekan ini. Presiden AS Donald Trump memerintahkan perusahaan-perusahaan AS mencari alternatif operasional selain China. Indeks Dow Jones Industrial Average (DJIA) melemah 623,34 poin (2,4 persen) ke level 25.628,90. Indeks S&P 500 juga tumbang, turun 2,6 persen ke level 2.847,11 dan Indeks Nasdaq melemah 3 persen ke posisi 7.751.

Market saham Eropa tergelincir ke zona merah pada finis perdagangan akhir pekan ini. Presiden Amerika Serikat (AS) Donald Trump bereaksi keras terhadap pengenaan tarif impor pada barang-barang AS tertentu oleh China. Indeks DAX di pasar saham Jerman melemah 1,15 persen ke level 11.611. Indeks FTSE di London melemah 0,47 persen di level 7094 dan Indeks CAC di pasar saham Paris melemah 1,14 persen pada level 5.326.

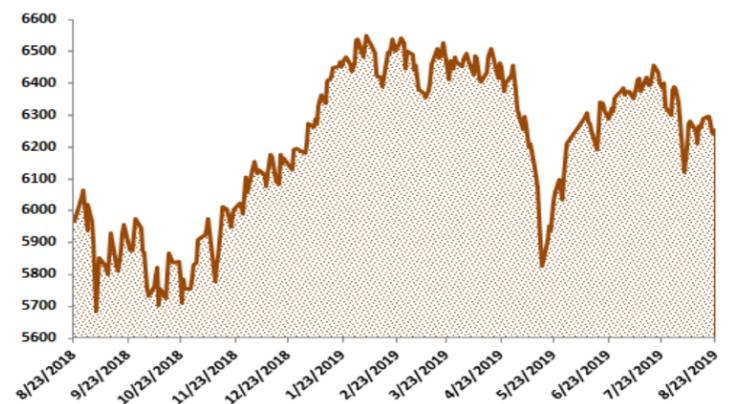
Sebagian besar market saham Asia bergerak menguat pada perdagangan hari Jumat (23/8). Pantauan para pemodal menuju ke pidato penting Chairman the Fed Jerome Powell pada petang hari ini. Indeks Nikkei 225 (Jepang) +0,40% ke level 20.710. Indeks Hang Seng (Hong Kong) +0,50% pada level 26.179. Indeks Straits Times (Singapura) -0,49% pada level 3.112.

Indeks Harga Saham Gabungan (IHSG) ke zona hijau di menit-menit akhir perdagangan hari Jumat (23/8) setelah fluktuatif sepanjang sesi. IHSG finis menguat +0,26 persen (+16 poin) ke level 6.255. Saham-saham teraktif: ERAA, ADRO, BBRI, MNCN, ASII, UNTR, TLKM. Saham-saham top gainers LQ45: ADRO, ASII, BSDE, INDY, PTBA, UNTR, LPPF. Saham-saham top losers LQ45: BBKA, KLBF, INTP, MNCN, ICBP, WIKA, SCMA. Nilai tukar rupiah menguat +0,14% di level Rp14.210 terhadap USD.

News Emiten

- BSDE melesat 411,37% di semester I.** PT Bumi Serpong Damai Tbk (BSDE) mencatat lonjakan laba bersih lebih dari lima kali lipat pada semester pertama 2019. Emiten properti Grup Sinarmas ini membukukan laba bersih yang dapat diatribusikan ke entitas induk sebesar Rp 2,09 triliun. Angka tersebut melesat hingga 411,37% bila dibandingkan periode yang sama tahun lalu (yoy). Jumlah laba bersih yang dapat diatribusikan ke entitas induk pada semester I-2018 tercatat hanya Rp 409,22 miliar. Padahal, pendapatan BSDE hanya naik double digit pada enam bulan pertama tahun ini. pendapatan BSDE pada semester I-2019 tercatat sebesar Rp 3,6 triliun. Jumlah tersebut naik 15,38% yoy dari yang sebelumnya Rp 3,12 triliun. Peningkatan laba Bumi Serpong Damai yang tajam ini lebih disebabkan oleh penghasilan lain-lain, dari yang negatif Rp 409,82 miliar menjadi positif Rp 638,82 miliar. Ada pula ekuitas pada laba bersih entitas asosiasi dan ventura bersama sebesar Rp 138,07 miliar. Padahal sebelumnya rugi Rp 9,11 miliar.
- Pendapatan Duta Pertiwi (DUTI) naik 5,35% menjadi Rp 1,18 triliun.** Emiten properti PT Duta Pertiwi Tbk (DUTI) membukukan pendapatan pada semester I-2019 sebesar Rp 1,18 triliun. Jumlah pendapatan perusahaan Grup Sinarmas tersebut meningkat 5,35% bila dibandingkan dengan periode yang sama tahun lalu (yoy). Pendapatan pada periode lalu tersebut tercatat Rp 1,12 triliun. Kenaikan pendapatan didorong oleh adanya penjualan tanah dan bangunan strata title. Pasalnya pada semester satu tahun lalu, DUTI tidak memiliki penerimaan dari penjualan unit tersebut. Adapun pendapatan dari penjualan tanah dan bangunan strata title tercatat Rp 50,77 miliar. Selain itu, penjualan tanah, rumah tinggal dan ruko juga naik 4,7% yoy menjadi Rp 661,35 miliar. Dari sisi beban usaha, DUTI terlihat mengurangi beban pada iklan, komisi dan promosi sebanyak 14,71% menjadi Rp 27,94 miliar dari Rp 32,76 miliar. Dengan kondisi tersebut, laba yang dapat diatribusikan kepada entitas induk terkerek 4,16% yoy dari 460,5 miliar menjadi Rp 479,66 miliar.

IHSG 23 Agustus 2019



IHSG Statistics

		Chg	(%)
Close	6,255	+16.35	+0.26%
Volume (Jutaan Lembar)	14,951		
Value (Rp Milliar)	6,810		
Year to Date (YTD)			+0.99%
Quarter to Date (QTD)			+7.36%
Month to date (MTD)			-0.69%
PE			18.3

Market Indices

	Last	Chg	(%)
Amerika			
Dow Jones	25,628.90	-623.34	-2.37%
Nasdaq	7,751.77	-239.62	-3.00%
S&P 500	2,847.11	-75.84	-2.59%
Eropa			
FTSE 100	7,094.98	-33.2	-0.47%
DAX	11,611.51	-135.53	-1.15%
CAC	5,326.87	-61.37	-1.14%
Asia			
Nikkei	20,710.91	82.90	0.40%
Hang Seng	26,179.33	130.61	0.50%
Straits Times	3,110.35	-17.39	-0.56%

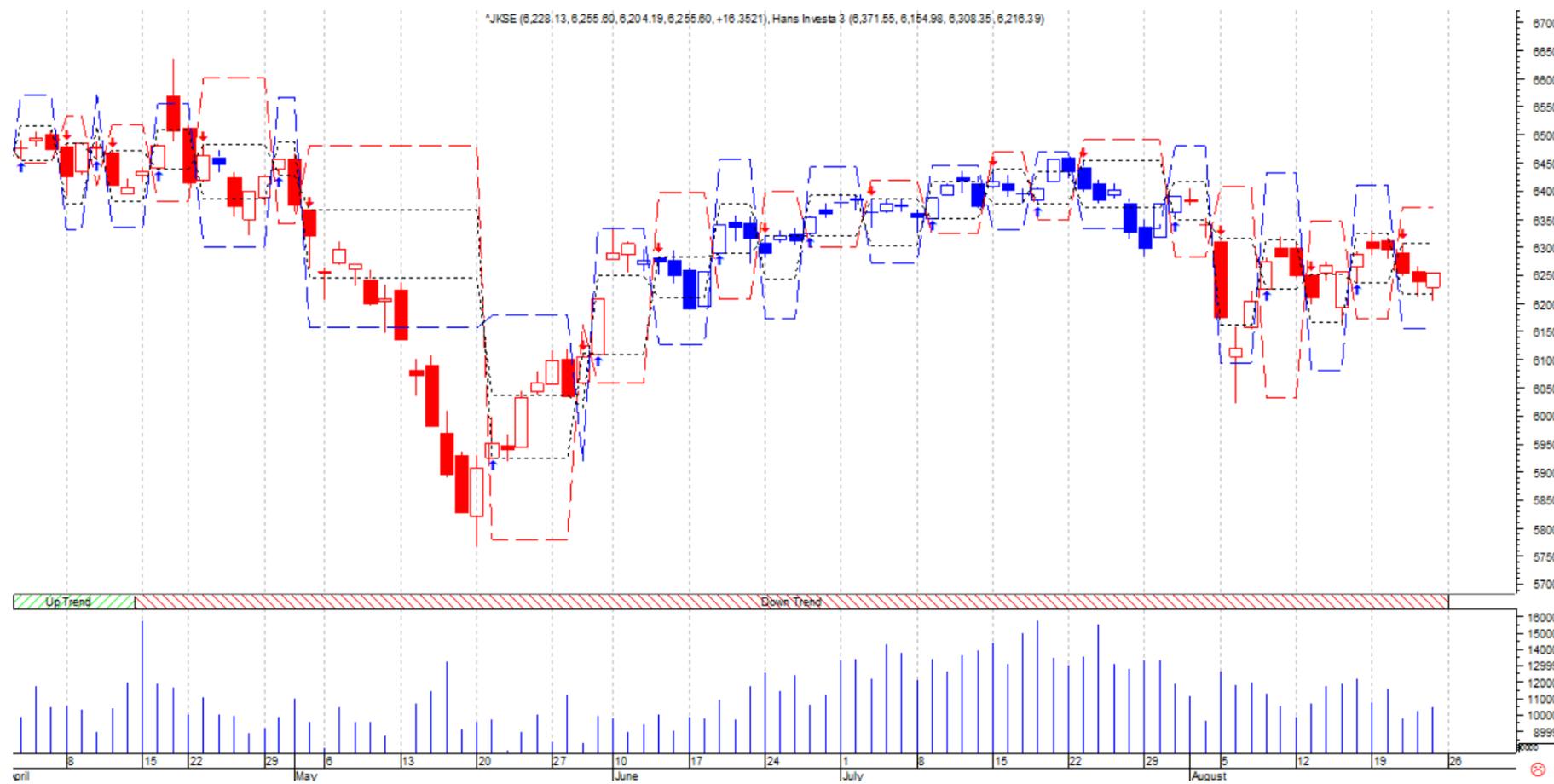
Top Volume

Stock	Sector	Price	Chg	(%)
HOME	Trade	79	5	6.76%
KPIG	Property	136	1	0.73%
TRAM	Mining	107	0	0.00%
RIMO	Trade	130	0	0.00%
MYRX	Property	96	3	3.03%

Top Value

Stock	Sector	Price	Chg	(%)
TLKM	Infrastructure	4,380	70	1.57%
HOME	Trade	79	5	6.76%
POOL	Finance	1,510	0	0.00%
BBRI	Finance	4,080	10	0.25%
ASII	Miscellaneous	6,575	250	3.95%

IHSG Teknikal Chart



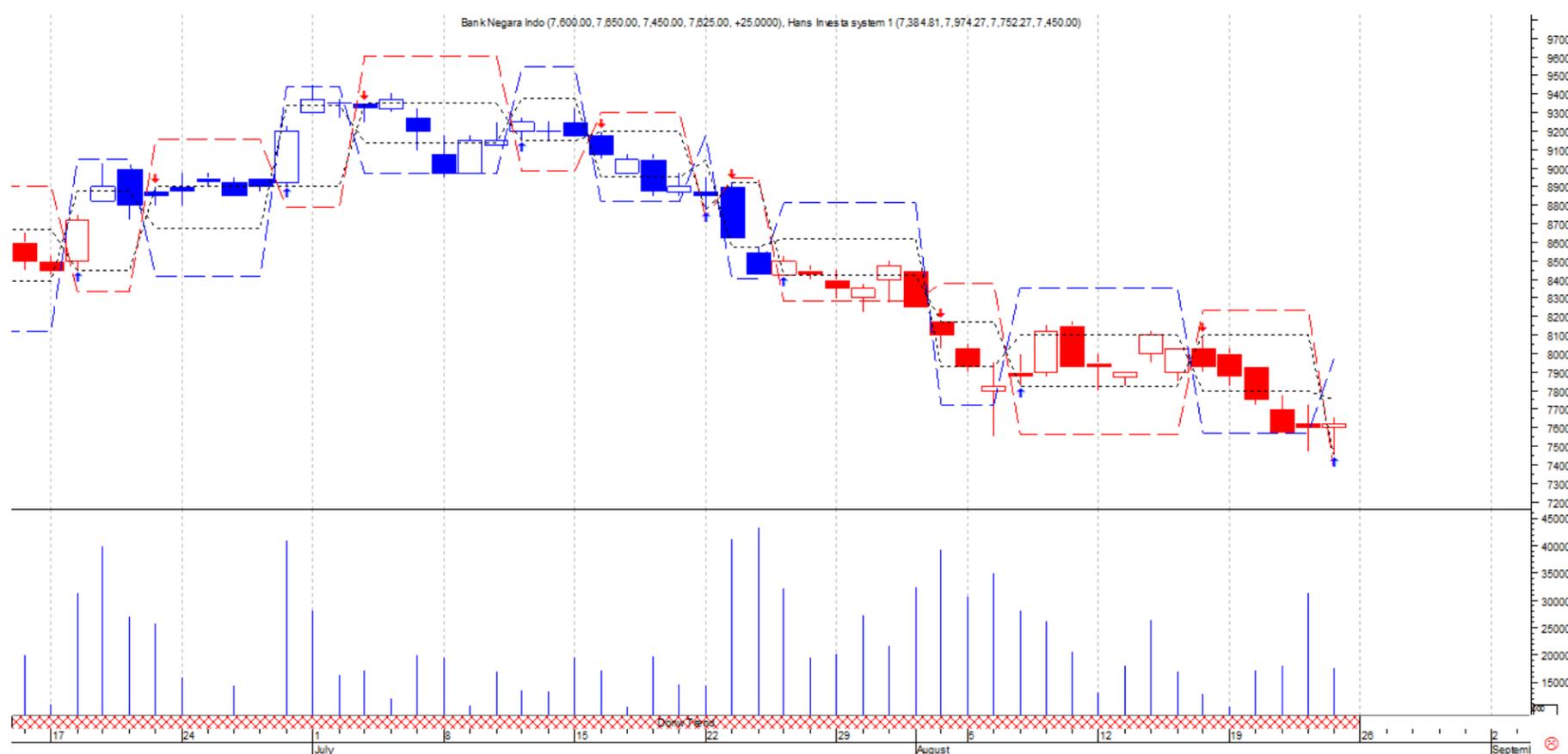
IHSG menguat 16 point membentuk candle dengan body naik dan shadow di bawah indikasi kekuatan naik terbatas. IHSG berpeluang konsolidasi melemah dengan support di level 6161 sampai 6022 dan resistnace di level 6265 sampai 6329.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
BBNI	7,625	Buy	7,450 - 7,775	7,300
LPPF	3,100	Buy	2,920 - 3,100	2,900
KLBF	1,620	Sell	1,645 - 1,555	-
TOPS	600	Sell	625 - 575	-

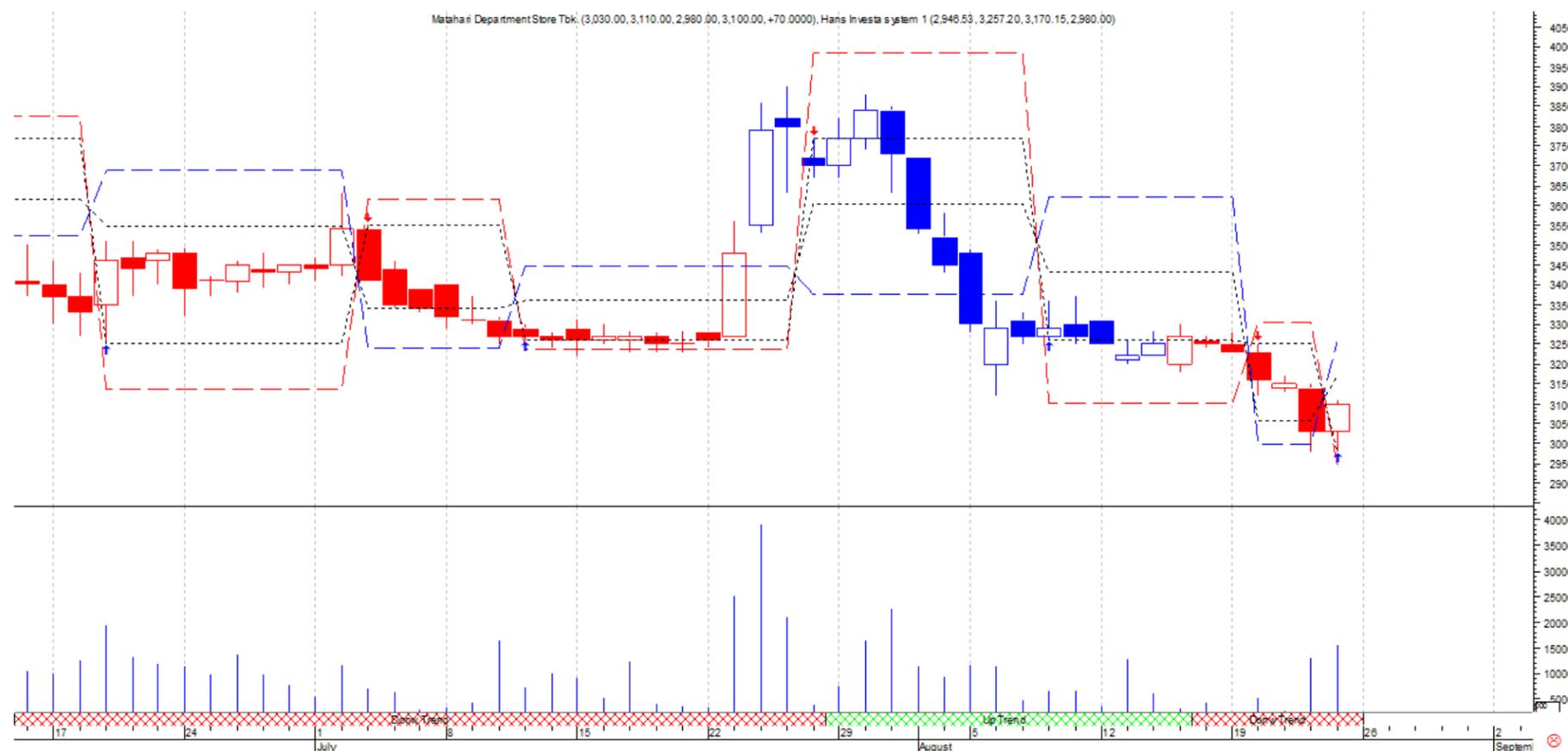
Teknikal View dari Trading Idea

BBNI



BBNI.JK berpotensi menguat, area akumulasi di level 7,450 sampai 7,775. Area cut loss bila turun di bawah level 7,300 dan target penguatan ke level 7,950 sampai 8,150.

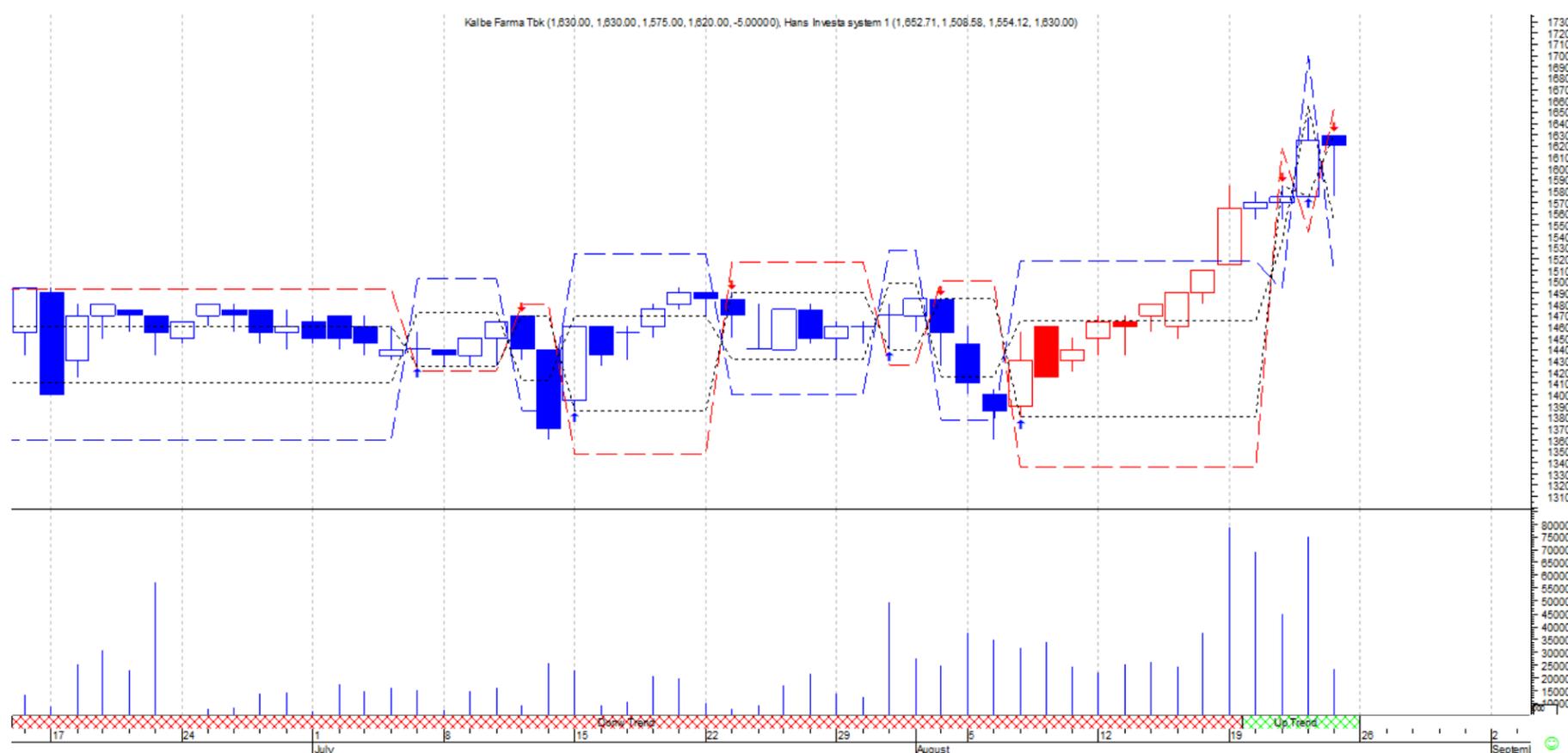
LPPF



LPPF.JK berpotensi menguat, area akumulasi di level 2,920 sampai 3,100. Area cut loss bila turun di bawah level 2,900 dan target penguatan ke level 3,240 sampai 3,300.

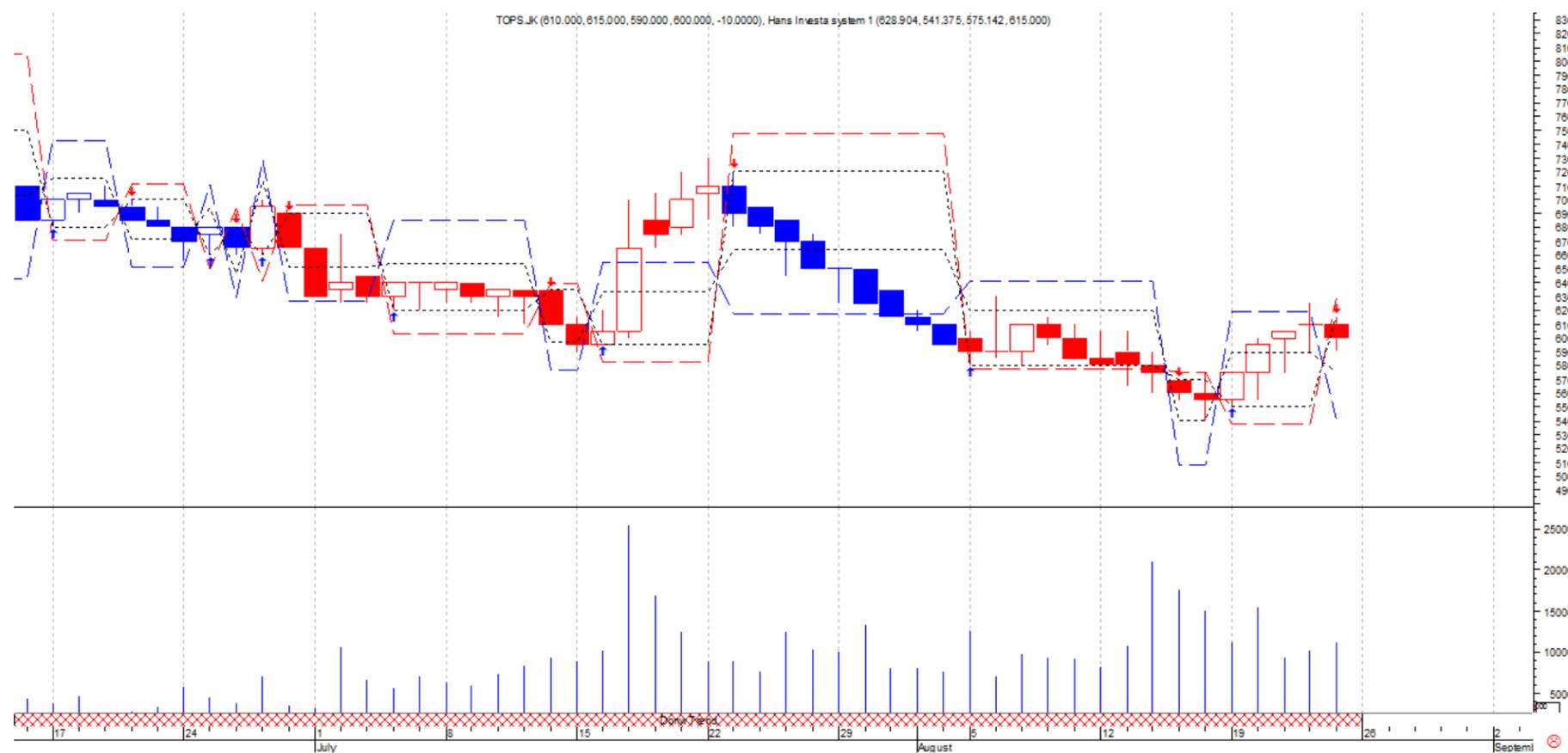
Teknikal View dari Trading Idea

KLBF



KLBF.JK berpotensi melemah, area sos di level 1,645 sampai 1,555. Area buy back jika break level 1,680 dan target pelemahan ke level 1,500 sampai 1,480.

TOPS



TOPS.JK berpotensi melemah, area sos di level 625 sampai 575. Area buy back jika break level 640 dan target pelemahan ke level 560 sampai 550.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Metode		Risk Management Metode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	W&S	6,255.60	6,308.35	6,216.39	6,371.55	6,154.98	6,434.52	5,998.07	5,873.11	Down Trend	Down Trend
2	AALI.JK	Buy	10,650.00	10,500.00	10,948.98	10,195.04	11,404.49	10,290.00	11,232.00	11,448.00	Up Trend	Up Trend
3	ACES.JK	W&S	1,760.00	1,810.00	1,730.15	1,836.00	1,696.97	1,846.20	1,684.80	1,649.70	Down Trend	Down Trend
4	ADHI.JK	W&S	1,390.00	1,435.00	1,351.45	1,494.46	1,300.96	1,463.70	1,320.00	1,292.50	Down Trend	Down Trend
5	ADRO.JK	Buy	1,085.00	1,045.00	1,156.62	995.37	1,202.45	1,024.10	1,190.80	1,213.70	Down Trend	Down Trend
6	AKRA.JK	W&S	4,030.00	4,100.00	3,927.23	4,128.46	3,791.19	4,182.00	3,830.40	3,750.60	Down Trend	Down Trend
7	ANTM.JK	W&S	1,015.00	1,140.00	1,061.87	1,158.97	991.00	1,162.80	1,041.60	1,019.90	Up Trend	Up Trend
8	ASII.JK	Hold	6,575.00	6,375.00	6,576.33	6,320.23	6,732.81	6,247.50	6,760.00	6,890.00	Down Trend	Down Trend
9	BACA.JK	Hold	274.00	272.00	279.06	267.05	283.35	266.56	284.96	290.44	Down Trend	Down Trend
10	BBCA.JK	Hold	29,975.00	29,825.00	30,389.90	29,413.80	30,942.27	29,228.50	31,356.00	31,959.00	Down Trend	Down Trend
11	BBNI.JK	Buy	7,625.00	7,450.00	7,752.27	7,384.81	7,974.27	7,301.00	7,956.00	8,109.00	Down Trend	Down Trend
12	BBRI.JK	Hold	4,080.00	4,000.00	4,162.97	3,986.34	4,293.08	3,920.00	4,305.60	4,388.40	Down Trend	Down Trend
13	BBTN.JK	Buy	2,190.00	2,160.00	2,255.23	2,111.73	2,354.23	2,116.80	2,308.80	2,353.20	Down Trend	Down Trend
14	BDMN.JK	W&S	5,100.00	5,250.00	4,952.89	5,372.05	4,777.15	5,355.00	4,848.00	4,747.00	Up Trend	Down Trend
15	BJBR.JK	W&S	1,545.00	1,605.00	1,522.42	1,647.34	1,483.78	1,637.10	1,483.20	1,452.30	Down Trend	Down Trend
16	BKSL.JK	W&S	124.00	133.00	123.86	135.44	119.66	135.66	121.92	119.38	Down Trend	Down Trend
17	BMRI.JK	W&S	7,175.00	7,350.00	7,142.31	7,430.62	6,969.48	7,497.00	6,936.00	6,791.50	Down Trend	Down Trend
18	BNLI.JK	W&S	970.00	1,060.00	992.59	1,122.64	920.30	1,081.20	974.40	954.10	Up Trend	Down Trend
19	BRPT.JK	Hold	725.00	705.00	739.93	691.25	772.43	690.90	754.00	768.50	Down Trend	Down Trend
20	BSDE.JK	Hold	1,400.00	1,320.00	1,389.22	1,288.01	1,431.65	1,293.60	1,419.60	1,446.90	Down Trend	Down Trend
21	BTPS.JK	Buy	3,230.00	3,190.00	3,358.14	3,090.53	3,488.62	3,126.20	3,421.60	3,487.40	Down Trend	Down Trend
22	BUMI.JK	Hold	92.00	94.00	98.21	92.30	103.94	92.12	99.84	101.76	Down Trend	Down Trend
23	CPIN.JK	Hold	4,650.00	4,690.00	4,937.68	4,475.46	5,145.18	4,596.20	5,012.80	5,109.20	Down Trend	Down Trend
24	CTRA.JK	W&S	1,220.00	1,290.00	1,191.27	1,317.25	1,139.12	1,315.80	1,171.20	1,146.80	Down Trend	Up Trend
25	DOID.JK	Buy	350.00	350.00	374.30	342.89	391.35	343.00	380.64	387.96	Down Trend	Down Trend
26	ELSA.JK	W&S	336.00	344.00	330.56	351.40	318.61	350.88	322.56	315.84	Down Trend	Down Trend
27	ERAA.JK	W&S	1,480.00	2,170.00	2,019.27	2,288.31	1,878.42	2,213.40	1,996.80	1,955.20	Down Trend	Up Trend
28	EXCL.JK	Hold	3,330.00	3,210.00	3,330.55	3,150.59	3,439.87	3,145.80	3,400.80	3,466.20	Down Trend	Up Trend
29	FORZ.JK	Hold	945.00	915.00	947.23	866.11	1,010.14	896.70	972.40	991.10	Down Trend	Up Trend
30	GGRM.JK	W&S	76,475.00	76,850.00	75,303.27	78,578.46	73,544.97	78,387.00	73,056.00	71,534.00	Up Trend	Down Trend
31	HMSP.JK	W&S	2,860.00	3,030.00	2,874.22	3,161.24	2,783.06	3,090.60	2,803.20	2,744.80	Up Trend	Down Trend
32	HOKI.JK	W&S	835.00	875.00	835.69	883.56	808.68	892.50	816.00	799.00	Down Trend	Up Trend
33	ICBP.JK	W&S	11,775.00	11,900.00	11,561.28	12,274.83	10,977.32	12,138.00	11,256.00	11,021.50	Up Trend	Up Trend
34	IJKP.JK	W&S	50.00	50.00	48.72	50.48	49.18	51.00	48.00	47.00	Down Trend	Up Trend
35	IKAI.JK	W&S	148.00	149.00	142.07	151.77	135.92	151.98	139.20	136.30	Up Trend	Down Trend
36	INCO.JK	W&S	3,300.00	3,550.00	3,395.28	3,630.06	3,229.59	3,621.00	3,321.60	3,252.40	Up Trend	Up Trend
37	INDF.JK	W&S	7,775.00	7,825.00	7,515.00	7,901.78	7,386.71	7,981.50	7,296.00	7,144.00	Up Trend	Up Trend
38	INDY.JK	Buy	1,365.00	1,330.00	1,455.45	1,291.53	1,513.45	1,303.40	1,476.80	1,505.20	Down Trend	Down Trend
39	INKP.JK	W&S	6,950.00	7,725.00	7,082.26	8,320.19	6,324.43	7,879.50	7,032.00	6,885.50	Down Trend	Up Trend
40	INTP.JK	W&S	21,175.00	22,700.00	21,295.04	23,121.78	20,607.01	23,154.00	20,784.00	20,351.00	Down Trend	Down Trend
41	ITMG.JK	Hold	12,075.00	12,825.00	13,363.10	12,627.78	14,230.02	12,568.50	13,650.00	13,912.50	Down Trend	Down Trend
42	JPFA.JK	Hold	1,580.00	1,535.00	1,582.97	1,509.90	1,631.06	1,504.30	1,617.20	1,648.30	Down Trend	Down Trend
43	JSMR.JK	Buy	5,700.00	5,600.00	5,833.90	5,574.59	5,938.70	5,488.00	5,980.00	6,095.00	Down Trend	Down Trend
44	KLBF.JK	Sell	1,620.00	1,630.00	1,554.12	1,652.71	1,508.58	1,662.60	1,512.00	1,480.50	Up Trend	Up Trend
45	KPAS.JK	Sell	111.00	113.00	107.61	113.95	102.43	115.26	106.56	104.34	Down Trend	
46	KREN.JK	Hold	545.00	535.00	554.01	531.02	567.58	524.30	566.80	577.70	Down Trend	Down Trend
47	LPKR.JK	W&S	258.00	264.00	250.72	266.07	243.35	269.28	245.76	240.64	Down Trend	Down Trend
48	LPPF.JK	Buy	3,100.00	2,980.00	3,170.15	2,946.53	3,257.20	2,920.40	3,234.40	3,296.60	Down Trend	Down Trend
49	LSIP.JK	W&S	1,185.00	1,270.00	1,183.18	1,286.41	1,093.40	1,295.40	1,147.20	1,123.30	Up Trend	Up Trend
50	MABA.JK	W&S	50.00	50.00	49.32	50.00	49.73	51.00	48.00	47.00	Down Trend	Up Trend
51	MAIN.JK	W&S	900.00	950.00	893.65	977.25	868.40	969.00	878.40	860.10	Down Trend	Down Trend
52	MAMI.JK	W&S	89.00	90.00	86.29	90.97	84.42	91.80	84.48	82.72	Up Trend	Down Trend
53	MEDC.JK	Sell	760.00	780.00	741.58	787.01	719.29	795.60	724.80	709.70	Down Trend	Down Trend
54	MERK.JK	W&S	3,170.00	3,450.00	3,328.85	3,490.78	3,267.32	3,519.00	3,225.60	3,158.40	Down Trend	Down Trend
55	MGRO.JK	W&S	805.00	815.00	787.07	822.01	769.46	831.30	768.00	752.00	Up Trend	Down Trend
56	MNCN.JK	W&S	1,255.00	1,310.00	1,206.49	1,355.01	1,144.61	1,336.20	1,190.40	1,165.60	Down Trend	Up Trend
57	MYRX.JK	Sell	96.00	98.00	93.37	98.63	90.01	99.96	91.20	89.30	Down Trend	Down Trend
58	NUSA.JK	W&S	65.00	69.00	62.26	71.63	57.37	70.38	62.40	61.10	Up Trend	Up Trend
59	PGAS.JK	W&S	1,830.00	1,985.00	1,889.11	2,022.45	1,850.42	2,024.70	1,838.40	1,800.10	Down Trend	Down Trend
60	POOL.JK	Hold	1,510.00	1,510.00	1,622.84	1,496.22	1,719.24	1,479.80	1,622.40	1,653.60	Down Trend	Down Trend
61	PTBA.JK	Hold	2,490.00	2,420.00	2,506.79	2,370.07	2,591.14	2,371.60	2,568.80	2,618.20	Down Trend	Down Trend
62	PTPP.JK	W&S	1,890.00	1,990.00	1,897.57	2,041.63	1,828.98	2,029.80	1,857.60	1,818.90	Down Trend	Down Trend
63	PWON.JK	Sell	670.00	690.00	653.65	700.92	637.40	703.80	638.40	625.10	Down Trend	Down Trend
64	RIMO.JK	Hold	130.00	126.00	131.64	123.82	135.57	123.48	135.20	137.80	Down Trend	Up Trend
65	SCMA.JK	Buy	1,160.00	1,155.00	1,225.72	1,128.35	1,269.44	1,131.90	1,248.00	1,272.00	Down Trend	Down Trend
66	SMCB.JK	W&S	1,360.00	1,430.00	1,355.02	1,450.15	1,318.16	1,458.60	1,310.40	1,283.10	Down Trend	Down Trend
67	SMGR.JK	W&S	13,075.00	13,225.00	12,637.99	13,450.60	12,241.48	13,489.50	12,336.00	12,079.00	Down Trend	Down Trend
68	SMRA.JK	Hold	1,200.00	1,170.00	1,264.52	1,159.51	1,299.13	1,146.60	1,284.40	1,309.10	Down Trend	Down Trend
69	SRIL.JK	W&S	336.00	340.00	334.76	341.90	331.97	346.80	324.48	317.72	Down Trend	Up Trend
70	SSIA.JK	Buy	740.00	740.00	763.36	728.03	785.32	725.20	780.00	795.00	Down Trend	Down Trend
71	SSMS.JK	Buy	905.00	900.00	923.90	889.55	944.52	882.00	946.40	964.60	Down Trend	Down Trend
72	TARA.JK	W&S	780.00	790.00	753.86	822.20	722.62	805.80	734.40	719.10	Up Trend	Up Trend
73	TBIG.JK	Hold	5,075.00	4,370.00	4,525.79	4,262.36	4,648.77	4,282.60	4,638.40	4,727.60	Up Trend	Up Trend
74	TGRA.JK	Hold	820.00	790.00	807.04	785.62	820.17	774.20	832.00	848.00	Down Trend	Down Trend
75	TINS.JK	W&S	975.00	1,060.00	991.25	1,110.85	932.31	1,081.20	974.40	954.10	Up Trend	Down Trend
76	TKIM.JK	W&S	9,975.00	10,575.00	9,601.76	11,641.46	8,710.84	10,786.50	9,552.00	9,353.00	Down Trend	Down Trend
77	TLKM.JK	W&S	4,380.00	4,450.00	4,274.32	4,547.91	4,182.97	4,539.00	4,147.20	4,060.80	Down Trend	Up Trend
78	TOPS.JK	Sell	600.00	615.00	575.14	628.90	541.38	627.30	566.40	554.60	Down Trend	Down Trend
79	TOWR.JK	W&S	725.00	775.00	711.06	803.91	660.60	790.50	691.20	676.80	Down Trend	Down Trend
80	TRAM.JK	Buy	107.00	106.00	112.29	104.90	114.99	103.88	114.40	116.60	Down Trend	Up Trend
81	UNTR.JK	Hold	20,500.00	21,425.00	22,028.13	20,655.81	22,961.06	20,996.50	22,594.00	23,028.50	Down Trend	Down Trend
82	UNVR.JK	Hold	45,825.00	44,975.00	45,704.83	44,754.58	46,467.81	44,075.50	47,112.00	48,018.00	Up Trend	Down Trend
83	WIKA.JK	W&S	2,340.00	2,390.00	2,300.93	2,400.95	2,219.26	2,437.80	2,246.40	2,199.60	Down Trend	Down Trend
84	WOOD.JK	Sell	805.00	820.00	791.50	829.66	764.56	836.40	772.80	756.70	Up Trend	Down Trend
85	WSBP.JK	W&S	344.00	356.00	340.72	360.05	333.12	363.12	332.16	325.24	Down Trend	Down Trend
86	WSKT.JK	W&S	1,790.00	1,865.00	1,773.59	1,899.11	1,713.79	1,902.30	1,732.80	1,696.70	Down Trend	Down Trend
87												

Economic Event

Start Date	Event Name	Period
01-Agustus-2019	Inflasi Indonesia (YoY)	Jul.2019
05-Agustus-2019	PDB Indonesia	YoY
05-Agustus-2019	Kepercayaan Konsumen Indonesia	Jun.2019
07-Agustus-2019	Cadangan Devisa Indonesia (USD)	Jul.2019
08-Agustus-2019	Penjualan Ritel Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Impor Indonesia (YoY)	Jul.2019
30-Agustus-2019	Uang Beredar M2 Indonesia (YoY)	Jul.2019

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